

2005



ANNUAL REPORT

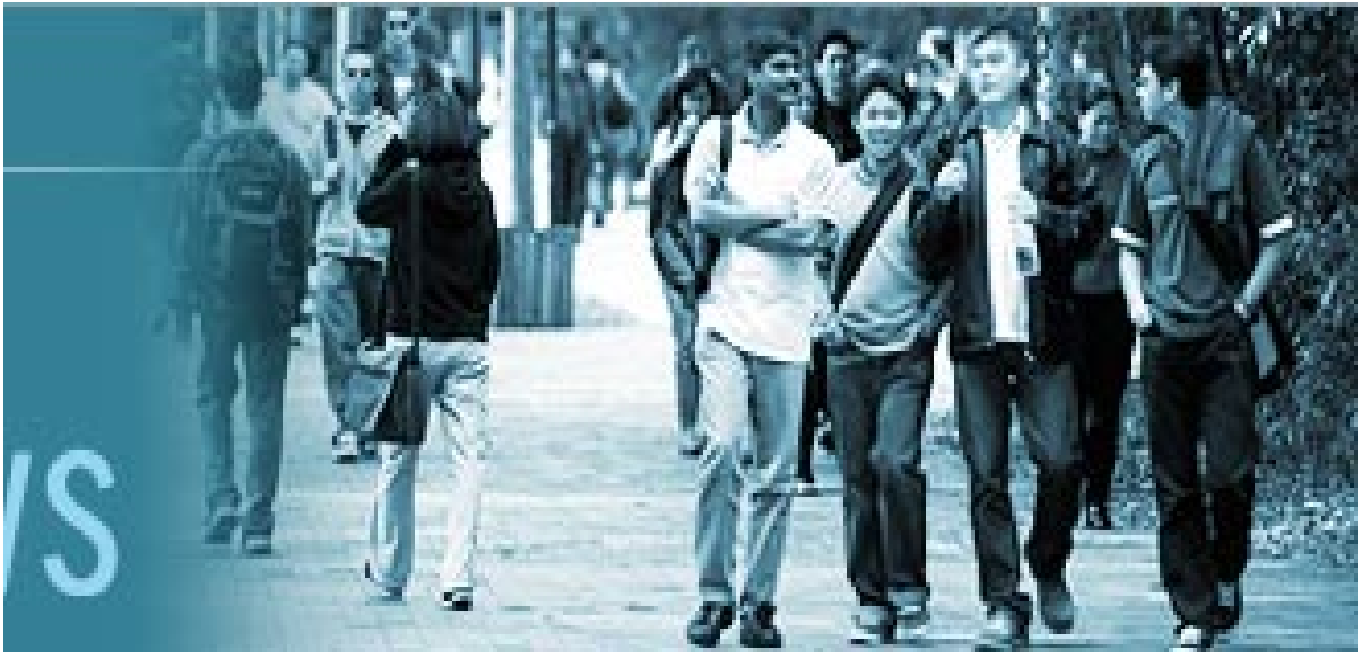
School of Accounting & Finance



Excellence

Diversity

Innovation



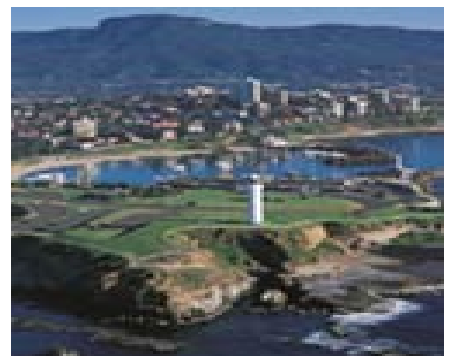
The City of Wollongong

The City of Wollongong is located just 80km south of Sydney on a spectacular stretch of the southern New South Wales coast.

Wollongong's natural environment includes some of the most pristine beaches in Australia and the escarpment to the west offers a great network of walking trails and dazzling views of the coastline.

Wollongong is the 8th largest city in

Australia and is well known for its history of farming, fishing, coal mining and steel making. The city, however, is rapidly changing with education, information technology and telecommunications, manufacturing and tourism emerging as the industries of the future.



The Wollongong Advantage—why choose UOW?

Completing a degree is a major step towards achieving your future goals. And a world of possibility awaits you at UOW. We will provide you with the opportunity to improve your career prospects, ignite your imagination, build up your confidence and lay the foundation for new friendships.

At UOW, you will discover a diverse range of specialised, quality programs, which maximise your

choices in a rapidly-changing world. A qualification from UOW is a sound investment in your future.

Our academic community bridge the gap between theory and practice. Their opinions on wide-ranging topics are sought globally. Their experiences make for a dynamic learning experience.

Strong links and regular interaction with industry and business allow us

to base our teaching on the latest global trends and needs. You'll gain essential computer, communication, critical thinking, problem-solving, and teamwork skills, regardless of the program you choose.

In short, UOW will help you to **Be More.**

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The University of Wollongong— Welcome from the Vice Chancellor

Welcome to the University of Wollongong. It is a University of international standing with an enviable record of achievement in teaching and research. It is also located in one of the most beautiful settings in Australia, just an hour's drive south of Australia's largest city, Sydney.

Our students and staff come from diverse backgrounds, many from overseas. They share a culture that respects openness, inclusiveness, collegiality and diversity. I am proud of our talented, motivated and energetic staff - many of whom are leaders in their field nationally and internationally.

We provide a real focus on the student experience. We understand students come to us, each with an individual dream:

- to learn about and reach beyond their field of interest;
- to explore many different experiences that will help them choose their future directions; and also
- to meet others and enjoy a

very special time in their lives.

We recognise students learn in many ways, from formal teaching settings, from research in libraries and laboratories and also from other students and from the many cultural, recreational and artistic activities that are available to members of the University community.

Our aim is to nurture quality graduates who are experts in their fields and who can work anywhere in the world. Above all, we are looking to produce tomorrow's leaders, mature well-rounded individuals who will return a contribution to society.

Twice named Australia's University of the Year* - in 1999-2000 for its outstanding research and development partnerships and in 2000-2001 for preparing its students for the e-world.

Wollongong has also been ranked the nation's top university for educational experience and graduate outcomes for the last five years. Our current five-star rankings have been awarded in the categories of:

- Research Intensity
- Graduate Rating
- Staff Qualifications
- Getting a Job
- Positive Graduate Outcomes
- Graduate Starting Salaries



Prof. G. R. Sutton
Vice Chancellor



Faculty of Commerce

The Faculty of Commerce is acknowledged regionally, nationally and internationally for its excellence in teaching and its culture of encouraging learning, this being evidenced by fact that the Faculty contains 26% of the entire University student population.

Teaching units comprise:

- Accounting
- Information Systems
- Economics
- Finance
- Management
- Marketing

Commerce offers undergraduate and postgraduate courses at its main Wollongong campus, five regional satellite campuses, Hong Kong and Dubai. As illustrated above, the Faculty student body is a diverse mix with strategic alliances. The Faculty of Commerce values its links with lead-

ing educational institutions around the world.

The largest program of the Faculty is the Bachelor of Commerce (BCom). All students in this degree do a common first year comprising eight core subjects. They must also complete a major (there are eleven different majors each consisting of eight subjects beyond the core).

Internationalisation

The Faculty has enjoyed strong enrolments from onshore international students, with a significant increase of 22% in the last three years.

The Faculty recognises the benefits of ensuring diversity in the student cohort, and to this end is seeking to grow enrolments from countries that are as

Faculty of Commerce contains 26% of the entire University of Wollongong's student population.

yet not represented in large numbers on campus. This includes EU countries, as well as Central and South America and North America. The Faculty

aims to encourage outbound domestic students to partners in these regions via existing MOU's plus inbound scholarly and student exchange. Discussions are underway with several institutions regarding dual degrees, which encourage student mobility without extending the overall duration of study. Through such delivery models, the Faculty is able to offer its expertise in the Asia-Pacific, as demonstrated in the curriculum, to European students in management and business programs.



School of Accounting and Finance

The School of Accounting & Finance can be traced back to 1966 with the appointment of the first full time lecturer in accountancy, Errol Moore. This full time position was supplemented with the appointment of Allan Coote as part-time lecturer. During the 1960's the University operated as a College of the University of NSW with courses being set and examined by that body. By 1973, when the first professor of accountancy was appointed, the staff at the Wollongong campus had grown to two lecturers and two tutors.

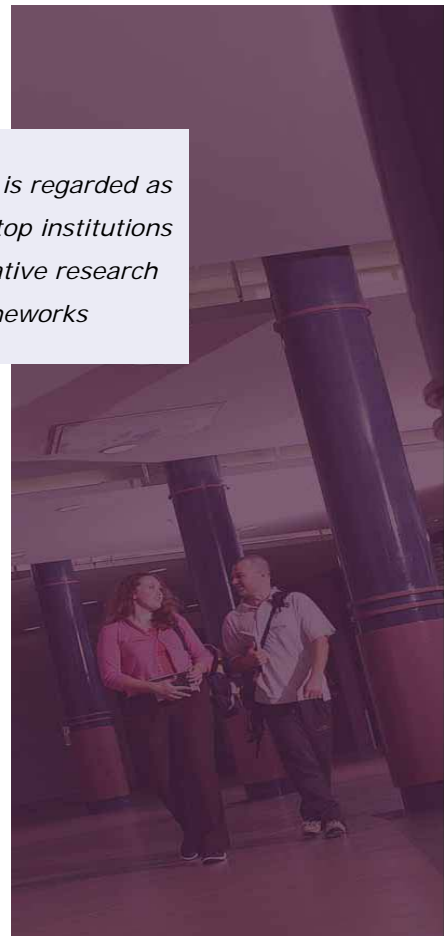
By 1975, the School of Accounting & Finance had experienced rapid growth which led to the appointment of a lawyer to its full time staff in order that the School could develop the law subjects within the degree.

In 1991 the School of Accounting & Finance moved into the new Commerce Building. It is a fine building with beautiful landscaping which makes it a very attractive environment in which to work. The School

has continued to grow and mature. A second chair in accounting has been appointed. It has gained an international reputation for its research with staff being invited to other institutions and visitors wishing to come here to work. The School has always taught finance subjects as electives in the commerce degree. From 1995, a full specialisation in finance is offered.

The School is regarded as one of the top institutions for alternative research frameworks, and application of information technology to the learning and management of teaching. Alternative research frameworks examine accounting in its broader political, economic and social framework. Such research goes well beyond the traditional technical focus of accounting and finance.

The School is regarded as one of the top institutions for alternative research frameworks





Research In the School of Accounting and Finance

The School of Accounting & Finance has developed research strengths in a number of areas. Our Doctor of Philosophy (PhD) program is the largest of all accounting departments in Australia.

Members of the School of Accounting & Finance pursue a wide variety of research activities. The primary research thrust comes from a research program called Accountability and Financial Reporting. Although this program is



designed to concentrate the research effort of the School, not all staff members are members of the program and even those who are may also be involved in projects outside the program. The program comprises a variety of individual research projects with the common theme of providing financial information for different classes of deci-

sion makers. Projects include research into external financial reporting, management accounting, design and implementation of internal reporting systems, government efficiency audits, small business management and differential reporting, reporting of intangible

items and international dimensions to financial reporting.

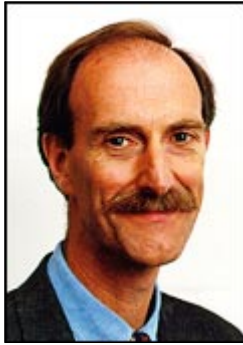
In addition, a number of projects, not directly related to the programs are also being pursued. These include activities related to accounting education, such as the impact of the use of computers in teaching

and managing learning, multi media teaching, innovative teaching techniques and competency based standards and the accounting profession. Other projects include venture capital, Auditing and EDI, expert systems in accounting, small business management, international accounting, cultural dimensions of financial reporting and regulation, accounting in Islamic economies, accounting in developing countries.

A new research program called [Metacapitalism Research Programme](#) has recently been established.

Our Doctor of Philosophy (PhD) program is the largest of all accounting departments in Australia

PROFESSORS



Professor Warwick Funnell

DipEd UNSW, BA, BCom(Hons), MCom(Hons), PhD, CPA

Head of School (till Jan 2006) and Professor of Accounting

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Areas of Expertise: Public Sector Accountability (with a special interest in Public Sector Audit), Management Accounting and Accounting history

Prior to his present appointment as Professor in Accounting, Warwick held the position of Associate Professor in the School.

He has taught at other universities in England and operated his own business. Warwick's teaching has been primarily in management accounting, introductory accounting, public sector accounting and the history of accounting thought.

He has taught management accounting and contributed to the post-graduate teaching program and research student supervision. He also conducts classes in public sector accounting and financial management for the Faculty of Law as part of its Courts Policy and Administration Program. Much of Warwick's research has focussed on the evolution and practice of public sector accounting and financial management and more recently in accounting historiography.

His work has enabled him to continue his interest in the development of public sector auditing. His recently published book on public sector financial management is destined to be a landmark in the area in this country.



Michael Gaffikin

BCom Well, MBA(Hons) Massey, DipTchg NZ, PhD Syd, FCPA

Professor of Accounting

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Areas of Expertise: Critical Theory, History, Computers & Accounting, Public Sector Accounting

Michael research interests are directed to alternative methodologies for accounting theory which has resulted in his interest in accounting history and theory. He is also interested in the use of computers in accounting. He has published several books and articles in leading international journals as well as presented seminars in many parts of the world.

Michael is a member of the editorial board of several international journals, Chairman of the ASCPA's National Education and Membership Committee and its NSW Universities Committee. He is the AVCC representative on the PASB Consultative Committee. He is also the Deputy Dean of the Faculty of Commerce and Chair of its Research Committee.

PROFESSORS (Cont..)

Andrew Worthington

BA, Dip. Bus. Stud (NE), MCom (NSW), MEc (NE), PhD (Qld)

**Professor of Finance and Head of Finance Discipline
Head of School (Feb 2006)**

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Areas of Expertise: Financial Markets, Financial Institutions, Alternative Investments, Personal Finance, Behavioural Finance

Professor Worthington's career appointments include the University of New England (1993-1996), Queensland University of Technology (1996-2005) and the University of Wollongong (since January 2005) along with short teaching-related appointments at the Securities Institute of Australia, Shafston College, Griffith University and QUT's Brisbane Graduate School of Business.

Professor Worthington's research efforts over the last five years have focused on four main areas. These are: financial institution efficiency and productivity; financial and commodity market behaviour; alternative investment markets; and personal finance. He has more than eighty articles published in domestic and international refereed journals. In 2000 he received both QUT's Faculty of Business Dean's Prize for Excellence in Research and a University Award for Outstanding Academic Contribution (Research and Scholarship).



ASSOCIATE PROFESSORS

Mary Kaidonis

BSc (Adel), DipAcc (Flin), GradDipAcc, GradDipSocSc(Ed Coun) (SAIT), MCom (Hons), PhD (W'gong), CPA

Head of Accounting Discipline

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Areas of Expertise: Accounting in its organisational, social and political contexts, Social and Environmental Accounting, Critical Theory.

Mary has over 20 years experience as a lecturer and researcher in financial accounting and accounting theory at undergraduate and post-graduate levels. Before becoming an academic, she was in public practice working in auditing, taxation and management consulting, and also has experience in manufacturing and the public sector.

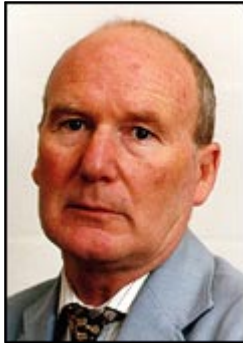
She has developed a nexus between teaching and research with publications in Critical Accounting Education and culminated in winning the Vice Chancellor's Outstanding Contribution to Teaching and Learning 2000 team award. The interdisciplinary feature of her work has led to collaborations between accounting and taxation law and has resulted in international publications on environmental tax.

Mary has also led an AusAid project in Indonesia with the Institute of Government Studies which complements her research in accounting and its role in developing countries.

She has been Head of the Discipline of Accounting since 2003 in the School of Accounting and Finance as well as having been on boards of community organisations.



ASSOCIATE PROFESSORS (Cont..)



Michael McCrae

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Areas of Expertise: Capital Markets, Research Methods

Michael joined the Department from the Commerce Department at the Australian National University. Prior to this he had held several positions as an accounting professional in firms both in Australia and overseas. He has also been a director of research within the public enterprise sector, and has consulted widely in the areas of public accounting and business information systems.

His research interests include the performance of financial markets, management accounting systems, and public sector accounting and financial management. He has published widely in Australian and international journals and has presented seminars both in Australia and overseas.

His teaching interests include empirical research methodology, investments and the supervision of post-graduate students.

Michael has been Co-ordinator of the Department's finance offerings and works successfully with colleagues in other faculties (especially mathematicians). He is actively supervising postgraduate students.



Hema Wijewardena

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Areas of Expertise: Small Business Management and Accounting Education

Hema's extensive administrative and teaching experience in banking, printing, public service and education spans over forty years and his ability to draw on that has made him a valued member of the School.

His research interests are in small business and entrepreneurship, accounting education, financial reporting and management accounting practices in different cultures. He has published articles in international journals such as *The International Journal of Accounting*, *Journal of Small Business Management*, *Accounting Education*, and *Journal of Enterprising Culture*. Hema has also produced several accounting practice sets, which are widely used in Australian universities.

Hema had taught in a number of universities in Sri Lanka and Canada before coming to Wollongong in 1987. He is responsible for our first year classes, a role he has held for several years most effectively having been awarded the very prestigious Award for Teaching Excellence in 1997.

In addition he has successfully supervised doctoral students. In both teaching and research Hema sets a high standard for his colleagues to emulate.

SENIOR LECTURERS

Anne Abraham

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Areas of Expertise: Financial Management, Nonprofit Accounting and Accountability, Small Business Finance, Accounting History, Accounting Education

Anne joined the School in 1993, bringing with her an extensive background in education at University, TAFE and secondary levels, in the areas of both Accounting and Mathematics.

She is a member of CPA Australia, AFAANZ, AAA, BAA, ARNOVA, ANZTSR, ISTR and HERDSA and has written and presented many papers at various international conferences. She has published a number of book chapters on financial reporting and accounting education issues, co-authored an MBA accounting text and has had articles published in international journals largely in the area of nonprofit financial management and accountability. She is also the Accounting Chair for the Australian National Business School.

Anne's commitment to excellence in teaching has led her to a research interest in accounting education, with a particular focus on student-centred learning. In addition she has won the Vice Chancellors Award for Outstanding Contribution to Teaching and Learning.

Anne's involvement with a number of community and government based organisations also prompted a major research interest in nonprofit organisations. She is currently Treasurer of Australian and New Zealand Third Sector Research.

Kathie Cooper

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Areas of Expertise: Financial Accounting (accounting regulation & conceptual framework project)

Kathie joined the department as a lecturer in June 1988 and has teaching responsibilities at undergraduate level in financial accounting and accounting theory. She also lectures accounting history and regulation at postgraduate level and is heavily involved in the supervision of postgraduate research students.

Her research interests include accounting and accountability in the public sector, and interdisciplinary approaches to the study of accounting, history and regulation, including autopoiesis, sociology of professions and power frameworks.

Kathie has written, co-written and presented a number of papers at Australian and overseas conferences dealing with the history and regulation of the accountancy profession.

She was Deputy Director of the International Business Research Institute and co-authored with Warwick Funnell the recently published text on public sector financial management, *Public Sector Accounting and Accountability in Australia*.





SENIOR LECTURERS

Barbara Cornelius

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Areas of Expertise: Venture Capital and Small Business Finance

Prior to becoming an academic, Barbara worked for an American venture capital firm providing an assessment of and advice on investment opportunities. Her publications have been in the fields of venture capital, small business finance and entrepreneurship and she has presented seminars and lectures on venture capital in Australia, New Zealand, Sweden and Vietnam.

Barbara has teaching experience in areas of both corporate finance and small business at the undergraduate and post-graduate levels. She also has been and continues to be involved in supervising candidates undertaking research for Honours, Honours Masters and PhD qualifications.

Barbara is active in University administration, representing the School, the Faculty and the Academic Senate on a variety of committees. She was a founding member of the Small Enterprise Association of Australia and New Zealand and she has also been active in local and regional initiatives to promote small firm access to capital for growth and development.



Helen Irvine

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Areas of Expertise: Financial Accounting, Sociology of Accounting, Accounting History

Helen has been teaching at university level for 20 years in the areas of Introductory Accounting and Financial Accounting. She was on the staff in the School from 1992 - 1995 as an Associate Lecturer, prior to taking up an Australian Postgraduate Award in 1996 to undertake her PhD studies, returning to the School as a Lecturer in 2000. Her early experience was in a large chartered accounting firm, and since then she has worked as a contract writer and tax agent, as well as teaching at university. Helen's doctoral thesis was on the institutionalisation of accounting practices in a large religious/charitable organization, and her research interests include the sociology of accounting, accounting history, financial reporting and ethnographic studies.

SENIOR LECTURERS (Cont..)

George Mickhail

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Areas of Expertise: Critical Semiological Systems Thinking, Corporate Strategy and Performance Evaluation of MetaCapitalism, Accounting for Social Justice and Immigration Accounting.



George holds a visiting appointment at the Universite' D'Orleans (France) concurrently with his permanent appointment at the University of Wollongong (Australia), which he joined after being at The University of Sydney (Australia), having gone there from the London School of Economics and Political Science (UK).

His research critically examines how new business and technological models, such as: MetaCapitalism, utilise IT developments, such as: mobile and wireless technologies, to create (or deplete) value in organisations. The research particularly evaluates the efficiency imperative in the e-transformation of the role of government, business and markets and their global effect on the individual and society. In January 2005, he was awarded the best author award for his seminal article, "The MetaCapitalism Quest", which was published in the Journal of American Academy of Business.

He has held professional memberships of the Information Systems Control and Audit Association, American Accounting Association, Institute of Internal Auditors, Association for Computing Machinery, IEEE Computer Society, American Association for the Advancement of Science and the New York Academy of Sciences. He has given a number of media interviews and numerous academic and industry presentations

Ciorstan (Kitty) Smark

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Areas of Expertise: Business Ethics and Management Accounting

Ciorstan has taught at other universities both in Australia and in the United States of America. Her teaching is mainly in the areas of Management Accounting, Finance and Business Ethics at both the undergraduate and post-graduate level.

Her research interests have included ethics and the role of accounting in public policy (particularly mental health policy).





SENIOR LECTURERS (Cont..)

Ted Watts

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Areas of Expertise: Managerial Accounting

Ted joined the School from the Australian Catholic University (North Sydney) where he was Assistant Head, School of Business and Informatics and Coordinator of the Master of Business Administration programs. Previously, he spent ten years lecturing at the University of Technology, Sydney and before that he was the Manager, and part-time lecturer, School of Accounting at the University of New South Wales. He also has lecturing experience in Hong Kong, Shanghai and Kuala Lumpur.

Ted's research interests are in managerial accounting (specifically in organisational behaviour) and accounting education. His current research projects focus on managerial accounting in the university sector, not-for-profit organisations, and the small business/service sector, management accounting theory and ethical aspects of accounting education. He has lectured at undergraduate and postgraduate levels at UTS and ACU.

Ted is actively involved with the accounting profession and currently serves on CPA Australia's Investigation Committee. He was a foundation member of CPA Australia's Management Accounting Centre of Excellence and has served on various committees including the NSW Universities Committee and the Universities Liaison Officers Committee and the Public Practice Committee. He is also President of the NSW Branch of the Institute of Certified Management Accountants and is a member of the international board of editorial referees of the Journal of Applied Management Accounting Research.

LECTURERS

Jane Andrews

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Areas of Expertise: Social and Environmental Accounting, Critical and Postmodern Theory, Accounting Education



Jane Andrew joined the team in 2000 after having completed her Ph.D. thesis within the department. Jane is interested in the relationship between social and environmental issues and accounting. In line with this, she is currently conducting research into the relationship between accounting, accountability and greenhouse gas policy. Jane is interested in inter-disciplinary research endeavours and is committed to the development of innovative teaching techniques.

LECTURERS (Cont..)

Shyam Bhati

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Areas of Expertise: International Banking and Finance, Risk & Insurance, Investments, Business Finance



Shyam joined the School of Accounting and Finance in February 1998. He completed his Ph.D. in Nuclear Physics from Panjab University, India in 1975. From 1976 to 1992, Shyam worked with Indian Bank as a Manager where he gained experience in various aspects of bank management and small business finance. Shyam trained the bank's staff and managers in various aspects of banking.

In 1992, Shyam immigrated to Australia. He completed his M. Admin. from Griffith University in 1997 specialising in Accounting and Finance. Shyam also completed Graduate Certificate in Professional Accounting from University of Southern Queensland in 2000.

His research interests are in the areas of interest rate parity, purchasing power parity, foreign exchange risk management, trust theory in banking, international banking and finance, small business finance, banking and technology. Shyam's research on these topics has a focus on Asia Pacific financial markets and emerging markets.

Shyam's current teaching portfolio includes international banking, risk and insurance, international financial management, crime and transnational financial transactions, business finance and investments. He has also taught in the areas of financial accounting, management accounting, introductory accounting and business mathematics.

Anura De Zoysa

BCom (Hons) Sri Lanka, DipJap Japan, MEd (Hons) Japan, PhD, FCA Sri Lanka, CPA, CMA

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Areas of Expertise: Financial Reporting and Cost Management

Anura joined the department in 2001, having worked as a part-time tutor for two years while pursuing his doctoral studies at this department.

Prior to coming to Wollongong in 1999, he spent a number of years in Japan, studying for his master's degree in accounting, and being engaged in teaching and research. Anura has over 15 years of experience in teaching accounting at the university level in Sri Lanka, Japan and Australia.

Being a chartered accountant, he has also gained experience in accounting, auditing and taxation while working in a firm of chartered accountants in Sri Lanka. He has several publications in both English and Japanese and has presented papers in a number of international accounting conferences.





LECTURERS (Cont..)

Hemant Deo

PhD, MCom (Hons) (UOW), ABINZ (NZ), PGDAFM, BA (USP), CA, CMA, CPA, AAIBF (Snr.), AFAIM (Aust.), MIIA (USA), SA (Fin)

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Areas of Expertise: Bank Management, Financial Markets, Financial Accounting, Managerial Finance and Auditing

Hemant Deo joined the Department in 1994. He completed his Master of Commerce (Honours) in Accountancy in 1995 and Doctor of Philosophy (PhD) in 1999. Since then he has designed and lectured in a number of undergraduate and postgraduate accounting and finance subjects within the School.

Dr Deo's teaching portfolio includes: introductory accounting, financial accounting, advanced auditing, business finance, bank management, managerial finance, banking theory & practice, international banking and bank lending & securities. Dr Deo has designed the Master of Applied Finance (Banking) program within the School which is accredited by the Australian professional bodies.

Dr Deo has worked in the industry for fifteen years and therefore has extensive practical experience in the areas of financial and management accounting, auditing and banking.

Dr Deo's research interests includes: auditing, accounting & finance theory, bank management, business finance, financial markets/modelling and accounting regulation. He has published in a number of local and international journals. He also supervises a number of doctorate students within the School.



Scott Dobbs

B.Comm. (Hons) L.L.B. (Hons), PhD, M.A.I.B.F.

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Areas of Expertise: Corporate governance and director's responsibilities, financial history and evolution of the Common Law, social epistemology and economic rationalism, corporate finance and capital markets

After two decades in industry positions Scott decided to return to academia. He completed a combined Commerce/Law degree with first class and second class honours, respectively, and a PhD. He has six children and is married to his wife Michelle.

LECTURERS (Cont..)

Annamaria Kurtovic

Assoc Dip Accounting, BCom, MCom, PhD, ACFE

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Areas of Expertise: Auditing, Forensic Accounting and Fraud Investigation, Accounting history



Prior to Dr Kurtovic's present appointment as Lecturer in accounting, Annamaria has had numerous years experience in the private sector working for large Australian Corporations including TAB limited.

Annamaria has held positions of Auditor and Financial controller and has also been involved in forensic examinations in the Hotel and Club industry. Annamaria has previously taught at the University of Wollongong and had coordinated the accounting course at the then University of Wollongong College.

Currently Anna teaches Auditing and is heavily involved in the area of forensic accounting at both undergraduate and postgraduate level. Anna also conducts classes in Financial Investigations Practice and Procedures, for the Faculty of Law and the Centre for Transnational Crime Prevention.

Much of Annamaria's current research focuses on the area of forensic accounting and fraud investigations, taking particular interest in corporate governance and associated corporate collapses both nationally and internationally.

Mara Koplín

BFA, MEd UNE, ASA

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Areas of Expertise: Financial Markets

Mara joined the Department in January 1998 as a lecturer in finance. Prior to coming to Wollongong, Mara lectured at the University of New England, having been with that institution since 1982.

Mara's teaching and supervisory experience has covered diverse areas of both accounting and finance, including management accounting, financial accounting, international finance, and portfolio analysis among others.

Mara teaches in business finance, financial statement analysis and financial institutions. Mara's research interests are dominated by the share market, currently with a focus on the application of chaos theory. She also has publications in the area of distance learning and education.



LECTURERS (Cont..)



Lee Moerman

Bcom, Mcom, ASA

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Areas of Expertise: Accountancy and Third World Debt

Lee joined the Department in 2001 after completing her undergraduate and Masters degree in Accounting. Prior to the position in the department, she worked for several years as a casual tutor and she has a wide variety of teaching experience in financial and management accounting as well as finance. During this time she also worked as a volunteer for the Taxation Department and has also been involved with small business.

She is currently involved in off-shore and remote campus teaching which incorporates alternate teaching modalities.

Prior to her career in accounting Lee was a medical diagnostic radiographer and hopes to be able to incorporate her medical background into accounting research in the future.

Presently she is working on her PhD thesis involving Third World Debt forgiveness and accountability.



Brian Murphy

Grad Dip App Fin and Invest, Dip Teach, BBus (Acc), MEd (NE), ACA, CFP, ASIA

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Areas of Expertise: Financial Planning, Taxation, Finance, Receiverships, Small Business

Brian has worked in the financial services industry since 1975. Prior to taking up an academic position Brian was in private practice both as a Financial Planner and as a Chartered Accountant. He was a partner of KPMG Chartered Accountants for a period of 16 years both in Australia and overseas holding the position of managing partner of the KPMG Fiji practice for 6 years. He has been a Chartered Accountant for over 25 years and has gained industry experience in the fields of accounting, taxation and financial planning. During his vast industry experience he has developed specialties in the areas of personal finance and investment strategies for private clients, receiverships, taxation, and business valuations.

Over recent years Brian has specialised in Financial Planning and has owned and operated his own financial planning practice for the 6 years prior to his commencing at the University. He is an authorised representative and is licensed to provide financial planning advice in the areas of superannuation, tax effective investment strategies and social security planning, as well as investment selection and estate planning considerations. He is also a specialist in Self Managed Superannuation Funds.

Brian has taught at another University early in his career in the area Accounting and Financial Management and his early research was in the area of Accounting History, Small Business, and Rural Accounting Systems.

LECTURERS (Cont..)

Ron Perrin

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Areas of Expertise: Critical Theory, Financial Accountability, Financial Markets

Ron joined the department as a lecturer in February 1992. He completed his undergraduate degree in Business at the University of Western Sydney and was awarded the Australian Society of Certified Practising Accountant's Medal for Excellence in Studies. He was admitted as an Associate Member of the Australian Society of Accountants in 1991 and is an Associate Fellow of the Australian Institute of Management.

Before joining the Department, Ron was a financial controller and Deputy Chief Executive Officer for a division of an international insurance broking firm. He has also held management positions in public administration and small business.

Ron is interested in accounting theory and philosophy, accounting and corporate financial reporting. He has presented papers at several leading international accounting conferences. His recent research has been in the areas of insurance and public sector financial management although he is also interested in a wide range of areas.



Kathy Rudkin

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Areas of Expertise: Critical Theory, Financial Accountability and Accounting Education

Kathy graduated in 1985 with her Bachelor degree and has worked in the private sector as a marketing coordinator, management accountant in the refractory industry and as a financial accountant for a large computer firm. She worked part time while her children were young, working as an accountant in a firm of investment advisers specialising in superannuation funds. She then returned to complete her Master of Commerce (Accountancy) graduating in 1995. Kathy is currently completing an Honours Masters thesis on accounting in schools. Her areas of research interest include accounting in education, technology used in education, social accounting and critical accounting theory. Kathy has taught financial accounting from first to third year. Kathy's contributions to the local community include accounting advice to a Wollongong Scout group, and an elected member of a local school council. She is currently engaged (with Janet Moore) on a major project developing multimedia instruction for our accountancy subjects.



LECTURERS (Cont..)



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Areas of Expertise: Management Accounting, Management Control Systems, and Accounting Information Systems

Before joining the School of Accounting and Finance, Ulyly had ten years teaching experience in financial accounting, management accounting, management planning and control systems, and accounting information systems at both undergraduate and post-graduate levels in Indonesia. He started his teaching career at the School of Accounting and Finance at undergraduate level. Currently, he has teaching responsibilities both in first year accounting subject and management accounting at post-graduate level.

Apart from his academic commitment, he also has twenty years experience as a financial controller in a wide range of industries including road contracting, vessel manufacturing, aircraft manufacturing, and the Agency for Assessment and Application of Technology in Indonesia. He was a consultant for a number of organisation in developing accounting and control systems such as National Cardiac Hospital, Futures Market in Indonesia, and for the Department of Social Security of Indonesia funded by the United Nations.

His research interests are in the area of Management Accounting and Management Control Systems. His PhD research is Management Control Systems for R&D Organisations.



Geeta Singh

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Areas of Expertise: Critical Theory, Higher Education Policy

LECTURERS (Cont..)

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Areas of Expertise: Financial Accounting and Insolvencies

Prior to joining the Department of Accounting and Finance in February 1991, Connie had over several years management accounting experience gained in the construction, chemical and printing industries as well as four years in public practice dealing mainly with taxation and management consultancy. During this time Connie completed her undergraduate academic qualifications and her CPA and tax agent qualifications.

On joining the Department, Connie enrolled in the MCom(Hons) program and graduated in 1995. Her current research interest is in the agricultural sector and the impacts of globalisation on this sector.

For several years Connie undertook the role of the Australian Society of CPA's liaison officer at the University and was instrumental in providing students with a link to the professional bodies by developing a work experience program for the Society. She currently co-ordinates the School of Accounting and Finance's Master of Professional Accounting Program as well as teaching in Financial Accounting.



Philip Venables

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Areas of Expertise: Management Information Systems

Phil joined the department at the beginning of the autumn trimester 2001. Prior to moving to Wollongong, Phil spent four years lecturing in management accounting and auditing at Monash University after a two year term as senior tutor in management accounting and accounting information systems at the University of Melbourne.

Originally from Western Australia, Phil trained as a mining surveyor at the School of Mines in Kalgoorlie and worked in the mining industry for a number of years prior to taking up studies in accounting and information systems at Curtin University.

Prior to moving to Melbourne, Phil worked as an information systems auditor at the Health Department of Western Australia and part time tutor at Curtin University.



LECTURERS (Cont..)



Robert Wixted

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Areas of Expertise: Investments

Robert began his career as a legislative assistant to Congressman William R. Ratchford (5th. Conn) in the U.S. House of Representatives in Washington, D.C.

Robert also has an extensive background in the financial arena. He has worked in the financial markets in the United States, Japan, Great Britain, New Zealand and Australia. At Morgan Stanley, he began his financial career as a floor trader in fixed interest and equity derivatives on both the Chicago Mercantile Exchange and The Pacific Exchange. He later started a fixed interest rate derivatives trading desk for Barclay's Bank in Wellington and Sydney, training staff and setting up a market making operation in swaps, swaptions, options and futures. He replicated this role at Tullett and Tokyo.

In 1994, he established Pacific Arbitrage Pty. Ltd., a company initially arbitraging volatility in the options pit of the Sydney Futures Exchange where he operated as a local until open outcry ended in 1999. Robert completed his Masters in Finance at UNSW in 1999 and began lecturing at the university in the Department of Banking and Finance. Along with his lecturing here at University of Wollongong, Robert also consults, providing treasury advice to fund managers and credit unions.

ASSOCIATE LECTURERS



Sandra Chapple

BCom, MCom, CA

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Areas of Expertise: Financial Accounting and Regulation

Sandra joined the School in 2004 after working as a casual tutor for several years. Her teaching experience covers financial accounting and auditing at undergraduate level, as well as accounting regulation at postgraduate level.

Prior to her academic career, Sandra was employed in the private sector, working with a large chartered accounting firm and a large public company.

She is a member of the Institute of Chartered Accountants in Australia. Sandra completed her Master of Commerce in 1999, and is currently engaged in doctoral research in the realm of internationalisation of accounting standards.

ASSOCIATE LECTURERS (Cont..)

Joel Grant

BMathsFin(Hons)

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Areas of Expertise: Behavioural Finance, Investments, Financial Mathematics, Economics, Mathematics and Statistics.

As the youngest academic staff member within the school of Accounting and Finance, Joel creates a vibrant atmosphere in the workplace and the passion he possesses towards his job inspires both his peers and students.

Upon completion of his undergraduate degree, Mathematics and Finance (Hons) in 2001, Joel enrolled into the PhD program immediately and commenced in 2002. Intrigued by the emerging field of behavioural finance, his research consists of applying his unique interdisciplinary skills in Mathematics, Statistics, Economics and Finance towards the analysis of professional futures traders for evidence of behavioural biases. Joel's progress consists of two refereed conference papers, a journal article (awaiting acceptance) and the achievement of being awarded recently a New Researcher Grant.

Joel has also accumulated teaching experience in a variety of finance subjects such as Business Finance 1 and Business Finance 2, Investments 1 and Investments 2 and Financial Institutions. Furthermore, Joel has taught Quantitative Methods in the Economics discipline and Mathematics for Engineers within the Informatics Faculty. Joel hopes to complete his PhD by 2005 and continue researching to become an internationally recognised academic.



Kellie McCombie

BCom(Hons), MCom(Hons)

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Areas of Expertise: Critical Studies of Accounting Language

Kellie completed her Bachelor Degree with first class Honours in 1993. She started in the Department as a casual tutor in 1994 and now holds a position as an Associate Lecturer. She has teaching responsibilities at undergraduate level; specifically in first, second and third year financial accounting.

Her research interests include financial accounting, institutional frameworks, critical accounting theory and critical language theory.

Kellie completed her MCom(Hons) by thesis with a focus on the standardisation of an accounting language. She is keen to establish a research profile and is currently working towards producing papers from her thesis.



ADMINISTRATIVE STAFF



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VISITING ACADEMICS

The School of Accounting and Finance encourages visitors to the School. In 2005, the School had visitors locally and from overseas including academics of international standing in the field of accounting and finance.

Visitors in 2005 were:

Professor Ed Arrington

Bryan School of Business and Economics, University of North Carolina, Greensboro

Professor Niamh Brennan

Smurfit School of Business, University of College Dublin

Professor Jane Broadbent

Royal Holloway, University of London

Dr David Campbell

University of Newcastle Upon Tyne, England

Professor Jack Flanagan

Australian Catholic University

Dr David Gallagher

School of Banking and Finance, University of New South Wales

Kieran James

Charles Sturt University

Professor Richard Laughlin

King's College London, University of London

Dr Cecelia Spence

University of Canberra



Research Seminar Series

Autumn Session

Dr David Campbell

University of Newcastle Upon Tyne, England

"The Materiality Of Voluntary Narratives In Banks' Annual Reports: Analysts' Perspectives Explored Through Protocol Analysis" (18 March)

Dr David Gallagher

School of Banking and Finance, University of New South Wales

"Investment Manager Skill In Australian Small-Cap Equities" (15 April)

Dr Cecelia Spence

"The Finance Based Formulae Adopted By Australian Regulators In Pursuit Of 'One Size Fits All'" (29 April)

Dr Ted Watts

School of Accounting & Finance, University of Wollongong

"Improving Outcomes By Improving Student Satisfaction" (27 May)



Research Seminar Series (cont..)

Spring Session

Professor Jack Flanagan

Australian Catholic University

"Estne elephantus in triclinio" (5 August)

Prof. Warwick Funnell

School of Accounting & Finance, University of Wollongong

"The Proper Trust of Liberty: The American War of Independence, Economical Reform and Constitutional Audit" (19 August)

Dr Annamaria Kurtovic & Dr Kathie Cooper

School of Accounting & Finance, University of Wollongong

"Ignoring the "F" Word: Ignorance is No Longer Bliss" (2 September)

Kieran James

Charles Sturt University

"The Analysis and Interpretation of Budgetary Practice and Resource Allocation of ABC Company (S) Pte Limited" (16 September)

Dr Kathy Rudkin

School of Accounting & Finance, University of Wollongong

"Social Responsibility Accounting: The Challenges of Live 8 and G8" (7 October)

Kellie McCombie

School of Accounting & Finance, University of Wollongong

"The Social Relevance of Accounting Education: A Review" (21 October)

Staff Publications

BOOK

- Cooper, K., *CPA101 Assurance Services and Auditing*, CPA Program, Geelong, Victoria, Australia. (with Gay, G., Schelluch, P., Simnett, R. and Trotman, K.)
- Wijewardena, H., *Barry's Nursery With GST: An Accounting Practice Set*, Thomson Learning, Victoria, Australia.

BOOK CHAPTER

- Andrew, J., "The Accounting Craft and the Environmental Crisis: Reconsidering Environmental Ethics", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 331-356.
- Cooper, K., "The Consolidation of the Profession, 1880-1906", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 89-108. (with Moore, J.)
- Funnell, W., "Accounting in the Service of the Holocaust", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 231-260.
- Funnell, W., "Distortions of History, Accounting and the Paradox of Werner Sombart", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 357-382.
- Funnell, W., "Pathological responses to Accounting Controls: The British Commissariat in the Crimea 1954-6", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 25-44.
- Funnell, W., "Preserving History in Accounting: Seeking Common Ground Between 'new' and 'old' Accounting History", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 127-154.
- Funnell, W., "The Narrative and its Place in the New Accounting History: the Rise of the Counternarrative", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 271-294.
- Gaffikin, M., "Critical Studies in Accounting Research, Rationality and Habermas: A Methodological Reflection", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 155-204. (with Lodh, S.)
- Gaffikin, M., "History is Dead, Long Live History", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 261-270.
- Gaffikin, M., "Legacy of the Golden Age: Recent Developments in the Methodology of Accounting", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 1-24.
- Gaffikin, M., "The Early Growth of Corporations Leading to the Empowerment of the Accounting Profession 1600-1855", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 65-88. (with Moore, J.)
- Gaffikin, M., "The Genesis of Accounting in Indonesia: The Dutch Colonialism in the Early 17th Century", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 45-64. (with Sukoharsono, E.)
- Gaffikin, M., "The Idea of Accounting", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. ix-xx
- Irvine, H., "The Legitimizing Power of Financial Statements in the Salvation Army in England, 1865-1892", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 383-416.

Staff Publications (cont..)

BOOK CHAPTER (cont..)

- Kaidonis, M. and Perrin, R., "Reflexivity in Learning Critical Accounting: Implications for Teaching and its Research Nexus", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 477-496. (with Day, M.)
- Watts, T., "Beyond Law and Regulation: A Corporate Governance Model of Ethical Decision-Making", in Lehman, C., Tinker, T., Merino, B. and Neimark, M., (eds), *Advances in Public Interest Accounting Volume 11: Corporate Governance: Does Any Size Fit?*, Elsevier Ltd, 2005, pp. 271-302. (with Flanagan, J. and Little, J.)
- Watts, T., "Accounting", in Perkins, S. J., (ed), *Business Advisers Guide*, CCH Australia Limited: Sydney, 2005, pp. 39.501 – 41.103.
- Watts, T., "Financial Management", in Perkins, S. J., (ed), *Business Advisers Guide*, CCH Australia Limited: Sydney, 2005, pp. 42.601 – 45.115.
- Williams, R., "Inscribing the Workers: An Experiment in Factory Discipline or the Incalcation of Manners? A Case in Context", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 205-230.
- Williams, R., "Lifting Stones: A Place for Microhistory in Accounting Research?", in Funnell, W and Williams, R, (eds), *Critical and Historical Studies in Accounting*, Pearson Education Australia, 2005, pp. 313-330.

JOURNAL ARTICLES

- Abraham, A., "Accountability in the Tsunami Aftermath", *InTheBlack*, Vol. 75, No. 11, December 2005, pp. 52-54.
- Bhati, S. and McCrae, M., "Interest Rate Parity in Asia Pacific Countries", *The Business Review, Cambridge*, Vol. 4, No. 1, Summer 2005, pp. 67-70.
- Cooper, K. and Deo, H., "Recurring Cycle of Australian Corporate Reforms: 'A Never Ending Story'", *Journal of American Academy of Business, Cambridge*, Vol. 7, No. 2, September 2005, pp. 156-163.
- Deo, H. and Funnell, W., "Weberian Theoretical Implications On Development Banking Historical Research: 'Past, Present and Future'", *Journal of American Academy of Business, Cambridge*, Vol. 6, No. 2, March 2005, pp. 191-196.
- Funnell, W., "Accounting On the Frontline: Cost Accounting, Military Efficiency and the South African War", *Accounting and Business Research*, Vol. 35, No. 4, 2005, pp. 307-326.
- Irvine, H., "Balancing Money and Mission In A Local Church Budget", *Accounting, Auditing & Accountability Journal*, Vol. 18, No. 2, 2005, pp. 211-237.
- Kaidonis, M. A., "Rehabilitation of mining sites: do taxation and accounting systems legitimize the privileged or serve the community?", *Critical Perspectives of Accounting*, Vol. 16, No. 1, 2005 pp. 47-59. (with Stoianoff, N. P.)
- Mak, T., Deo, H. and Cooper, K., "Australia's Major Corporate Collapse: Health International Holdings(HIH) Insurance – "May the Force Be With You", *Journal of American Academy of Business, Cambridge*, Vol. 6, No. 2, March 2005, pp. 104-112.
- Mak, T., Cooper, K., Deo, H. and Funnell, W., "Audit, Accountability and An Auditor's Ethical Dilemma: A Case Study of HIH Insurance", *Asian Review of Accounting*, Vol. 13, No. 2, 2005, pp. 18-35.
- McCombie, K. and Deo, H., "The International Harmonization of Accounting Standards: Making Progress in Accounting Practice or an Endless Struggle", *Journal of American Academy of Business, Cambridge*, Vol. 7, No. 1, September 2005, pp. 154-162.
- McCrae, M., "Dissertation writing with automated citation and bibliographic tools: A case of post-graduate culture shock", *International Journal of Technology, Knowledge and Society*, Vol. 1, No. 1, 2005.

Staff Publications (cont..)

JOURNAL ARTICLES (cont..)

- Mickhail, G., "The Metacapitalism Quest", *Journal of American Academy of Business, Cambridge*, Vol. 6 No. 1, March 2005, pp. 290-298. (with Ostrovsky, A.)
- Moerman, L. and Van Der Laan, S., "Social Reporting In The Tobacco Industry: All Smoke And Mirrors?", *Accounting, Auditing & Accountability Journal*, Vol. 18, No. 3, 2005, pp. 374-389.
- Worthington, A.C. "A Note on Households' Choice of Emergency Finance", *Economic Bulletin*, Vol. 4, No. 5, 2005, pp. 1-7.
- Worthington, A.C. "Business expectations and preferences regarding the introduction of daylight saving in Queensland", *Economic Analysis and Policy*, Vol. 34, No. 1, 2005, pp. 1-18.
- Worthington, A.C., "Transmission Of Prices And Price Volatility in Australian Electricity Spot Markets: A Multi-variate GARCH Analysis", *Energy Economics*, Vol. 27, No. 2, March 2005, pp. 337-350. (with Kay-Spratley, A. and Higgs, H.)
- Worthington, A.C. "Financial Returns And Price Determinants In The Australian Art Market, 1973-2003", *The Economic Record*, Vol. 81, No. 253, June 2005, pp. 113-123. (with Higgs, H.)
- Worthington, A.C., "Systematic Features Of High-Frequency Volatility In The Australian Electricity Market: Intraday Patterns, Information Arrival and Calendar Effects", *The Energy Journal*, Vol. 26, No. 4, 2005, pp. 1-20. (with Higgs, H.)
- Worthington, A.C. "The Impact of Financial Deregulation on Monetary Aggregates and Interest Rates in Australia", *Applied Financial Economics Letters*, Vol. 1, No. 1, 2005, pp. 157-163. (with Pahlavani, M. Valadkhani, A.)
- Worthington, A.C., "A Note on the Rising Cost of Education in Australia", *Economic Papers*, Vol. 24, No. 2, June 2005, pp. 97-106. (with Valadkhani, A. and Layton, A.P.)
- Worthington, A.C., "Catastrophic shocks and capital markets: A comparative analysis by disaster and sector", *Global Economic Review*, Vol. 34, No. 3, September 2005, pp. 331-344. (with Valadkhani, A.)
- Worthington, A.C., "Return relationships among European equity sectors: A comparative analysis across selected sectors in small and large economies", *Journal of Applied Economics*, Vol. 8, No. 2, November 2005, pp. 371-388. (with Taing, S. V.)

CONFERENCE PAPERS

- Abraham, A., "Managing Mission, Members and Money: A Financial Analysis Model for the Nonprofit Sector", *Emerging Issues in Accounting, Business and Technologies 2005*, Niagara Falls, NY, USA, 4-6 August, 2005, pp. 1-20.
- Abraham, A., "Post-Tsunami Havoc: Government Waives Aid Agency Accountability", *2005 AFAANZ Conference*, Melbourne, Victoria, Australia, 3-5 July, 2005, pp. 1-19.
- Abraham, A., "A Mission-Centric Approach To Financial Ratio Analysis In the Nonprofit Sector", *Seventeenth Asian-Pacific Conference on International Accounting Issues*, Wellington, NZ, 20-23 Nov, 2005.
- Abraham, A., "Student Responses to the Integration of a Flexible Online Learning Environment into an Undergraduate Subject", *2005 CPA Accounting Educators Forum*, Sydney, Australia, 24-25 November, 2005, pp. 35-50.
- Bhati, S. and McCrae, M., "Interest Rate Parity in Asia Pacific Countries", *The Global and Finance Research Conference*, London, UK, 13-16 July, 2005.
- Chapple, S., "AASB138 Intangible Assets – The Bad Apple In The IFRS Barrel", *Seventeenth Asian-Pacific Conference on International Accounting Issues*, Wellington, NZ, 20-23 Nov, 2005.
- Irvine, H., "Offering More Than Advice: Consultancies in a Nonprofit Organization", *2005 AFAANZ Conference*, Melbourne, Victoria, Australia, 3-5 July, 2005, pp. 1-40.

Staff Publications (cont..)

CONFERENCE PAPERS (cont..)

- Irvine, H. and Cooper, K., "Concept Mapping to Enhance Student Learning in a Financial Accounting Subject", *2005 CPA Accounting Educators Forum*, Sydney, Australia, 24-25 November, 2005, pp. 1-18. (with Jones, G.)
- Irvine, H., "Mimetic Marketing in Environmental Volunteering Organisations", *ANZMAC 2005 Conference*, Fremantle, Perth, Australia, 5-7th December, 2005, pp. 69-75. (with Dolnicar, S., Lazarevski, K. and Randle, M.)
- Kaidonis M A "Will the social housing profession be politically and socially influential or irrelevant? Lessons from other professions", *National Housing Conference*, Perth, October 2005.
- Kaidonis M A "Do Tax Concessions for Mining Site Rehabilitation Work? Evaluating 10 Years of Reform" *Critical Issues in Environmental Taxation*, 2005, (with Stoianoff N P and House L).
- Kaidonis, M and Moerman L "Research As Praxis: A Research Mentoring Platform For Academic Women", *Women in Research Conference*, Gladstone, 24-25 November, 2005, pp. 1-11. (with Barrett M, Dolnicar S, Randle M, Wood C).
- McCombie, K., "International Harmonisations of Accounting Standards and the Rhetoric of Globalisation", *2005 AFAANZ Conference*, Melbourne, Victoria, Australia, 3-5 July, 2005, pp. 1-30.
- McCrae, M. and Z. Subedar, "Risk Attitude Profiles of Investors in the Financial Services Industry: The Impact of Behavioral Biases", *10th International Finance and Banking Conference*, Karvina Czech Republic, October 18-20, 2005.
- McCrae, M., "Dissertation writing with automated citation and bibliographic tools: A case of post-graduate culture shock", *1st International Conference on Technology, Knowledge and Society*, University of California, Berkeley, 18-20 February, 2005.
- McCrae, M., "Trust and Investment on the Iranian Stock Exchange: A Research Model", Third International Qualitative Research Conference, Johor Bahru, Johor Malaysia, 21-23 August 2005. (with Arab-Salehi, M.)
- McCrae, M., "Pension under-funding in the Australian public sector: a generational accounting perspective", *10th Comparative International Governmental Accounting Research Conference*, Poitiers, France, 26-27th May, 2005. (with Klumpes, P.)
- McCrae, M., "The Smoothing of Reported Corporate Earnings Streams through Target Setting: Do Managers mislead Stakeholders?" *Seventeenth-Pacific Conference on International Accounting Issues*, Wellington , NZ, 20-23 Nov, 2005. (with Hillier, J.)
- Mickhail, G. and Davis, K., "The Positivist Fantasy of MetaCapitalism", *Critical Perspectives on Accounting Conference*, Baruch College, CUNY, NY, USA, 28 April – 2 May, 2005, pp. 1-27.
- Mickhail, G., "The Imperialist Claws of MetaCapitalism", *Critical Perspectives on Accounting Conference*, Baruch College, CUNY, NY, USA, 28 April – 2 May, 2005, pp. 1-16.
- Moerman, L., "Jubilee Law: Perspectives from a Theocracy", *The 4th Accounting History International Conference 2005*, Braga, Portugal, 7-9 September, 2005, pp. 1-21.
- Moerman, L. and Van Der Laan, S., "Prescription for Profit: Is The Pharmaceutical Industry is Making a Killing", *Critical Perspectives on Accounting Conference*, Baruch College, CUNY, NY, USA, 28 April – 2 May, 2005, pp. 1-18.
- Murphy, B. and Smark, C., "Personal Response Systems Workshop", *2005 CPA Accounting Educators Forum*, Sydney, Australia, 24-25 November, 2005.
- Mustaf, H. and Gaffikin, M., "On Making Implicit Explicit: A Researcher, The Research Context and Accounting Knowledge", *Critical Perspectives on Accounting Conference*, Baruch College, CUNY, NY, USA, 28 April – 2 May, 2005, pp. 1.
- Rudkin, K., "Australian School Funding and Accountability: History Imploding into the Present", *The 4th Accounting History International Conference 2005*, Braga, Portugal, 7-9 September, 2005, pp. 1-32.

Staff Publications

CONFERENCE PAPERS (cont..)

- Smark, C., "Rationalism's Irrationality- An Example From Australian Mental Health Policy", *Critical Perspectives on Accounting Conference*, Baruch College, CUNY, NY, USA, 28 April – 2 May, 2005, pp. 1-33.
- Smark, C. "Dorothea Dix: A Social Researcher and Reformer", *Women in Research Conference*, Gladstone, 24-25 November 2005, pp. 1-11.
- Watts, T., "A Model for Corporate Governance, Decision-making, and Accountability in Today's Universities", *2005 AFAANZ Conference*, Melbourne, Victoria, Australia, 3-5 July, 2005, pp. 1-22. (with Flanagan, J. and Little, J.)
- Watts, T., "Generic Strategies for a Strategic Balanced Scorecard within the Manufacturing Sector: Perils and Pitfalls of an Exploratory Study", *European Accounting Association 28th Annual Congress*, Goteborg, Sweden, 18-20 May, 2005, pp. 189. (with Preda, P.)
- Watts, T., "Using Institutional Theory to Develop a Conceptual Framework for Benchmarking", *5th Annual Hawaii International Conference on Business*, Honolulu, Hawaii, 26-29 May, 2005, pp. 3315-3332. (with Mead, A.)
- Watts, T., "The Development of an Industry Specific Performance Measurement Model for Service Organisations within the Small Business Sector", *5th Annual Hawaii International Conference on Business*, Honolulu, Hawaii, 26-29 May, 2005, pp. 129-142. (with Beard, V.)
- Watts, T., "Improving Outcomes by Improving Student Satisfaction: A Case Study of a Small Accounting Program", *5th Annual Hawaii International Conference on Business*, Honolulu, Hawaii, 26-29 May, 2005, pp. 2873-2888. (with Strong, T.)
- Watts, T., "The Design of a Performance Measurement Model for Small Firms within the Service Sector", *Small Business Development Conference*, Hobart, Tasmania, 28-31 Aug, 2005, pp. 1-14. (with Beard, V.)
- Wijewardena, H. and De Zoysa, A., "A Factor Analytic Study of the Determinants of Success in Manufacturing SMEs", *35th EISB Conference – Sustaining the Entrepreneurial Spirit Over Time*, Barcelona, Spain, 12-14 September, 2005, pp. 1-11.
- Wijewardena, H. and De Zoysa, A., "The Impact of Owner/Manager's Mentality on the Financial Performance of SMCs: The case of Sri Lanka", *35th EISB Conference – Sustaining the Entrepreneurial Spirit Over Time*, Barcelona, Spain, 12-14 September, 2005, pp. 1-11.
- Worthington, A., "Financial Literacy In Australia", *2005 AFAANZ Conference*, Melbourne, Victoria, Australia, 3-5 July, pp. 1-23.
- Worthington, A.C. "Macroeconomic risk factors in Australian commercial real estate, listed property trust and property sector stock returns: A comparative analysis using GARCH-M", *2005 Asian Finance Association Annual Conference*, 11-13 July, Kuala Lumpur, Malaysia. (with West, T.)
- Worthington, A.C., "Modelling residential water demand with fixed volumetric charging in a large urban municipality: The case of Brisbane, Australia" *34th Conference of Economists*, Melbourne, 26-28 September 2005. (with Hoffman, M. and Higgs, H.)
- Worthington, A.C. and Higgs, H. "Market risk in demutualised self-listed stock exchanges: An international analysis of selected time-varying betas" *18th Australasian Finance and Banking Conference*, University of New South Wales, 14-16 December 2005. (with Higgs, H)

WORKING PAPER SERIES

- Gaffikin, M., "Accounting Research and Theory: The Age of Neoempiricism", *University of Wollongong, School of Accounting and Finance Working Paper Series*, No. 05/07, 2005. ISBN 1 74128109 1.
- Gaffikin, M., "Creating a Science of Accounting: Accounting Theory to 1970", *University of Wollongong, School of Accounting and Finance Working Paper Series*, No. 05/08, 2005. ISBN 1 74128109 1.

Staff Publications (cont..)

WORKING PAPER SERIES (cont..)

- Gaffikin, M., "Regulation as Accounting Theory", *University of Wollongong, School of Accounting and Finance Working Paper Series*, No. 05/09, 2005. ISBN 1 74128109 1.
- Mickhail, G., "The MetaCapitalism Bubble", *University of Wollongong, School of Accounting and Finance Working Paper Series*, No. 05/05, 2005. ISBN 1 74128109 1.
- Worthington, A.C. "Ranking and Clustering Australian University Research Performance, 1998-2002", *University of Wollongong, Discipline of Economics Working Paper Series*, No. WP05-19, ISSN 1321-9774. (with Valadkhani, A.)
- Worthington, A.C. "Catastrophic Shocks and Capital Markets: A Comparative Analysis by Disaster and Sector", *University of Wollongong, Discipline of Economics Working Paper Series*, No. WP05-20, ISSN 1321-9774. (with Valadkhani, A.)
- Worthington, A.C. "Testing for Structural Breaks in Australia's Monetary Aggregates and Interest Rates: An Application of the Innovational Outlier and Additive Outlier Models", *University of Wollongong, Discipline of Economics Working Paper Series*, No. WP05-02, ISSN 1321-9774. (with Pahlavani, M. and Valadkhani, A.)
- Worthington, A.C., "Modelling residential water demand with fixed volumetric charging in a large urban municipality: The case of Brisbane, Australia." *Discussion Papers in Economics, Finance and International Competitiveness*, School of Economics and Finance, Queensland University of Technology No. 196, June 2005. ISSN 1324-5910. (with Hoffman, M. and Higgs, H.)
- Worthington, A.C., "Efficiency, technology and productivity change in Australian universities, 1998-2003", *Discussion Papers in Economics, Finance and International Competitiveness*, School of Economics and Finance, Queensland University of Technology No. 195, June 2005. ISSN 1324-5910. (with Lee, B.L.)
- Worthington, A. C., "Efficiency, technology and productivity change in Australian universities, 1998-2003", *University of Wollongong, School of Accounting and Finance Working Paper Series*, No. 05/01, 2005. ISBN 1 74128109 1. (with Lee, B.L.)
- Worthington, A. C., "Australian Fine Art as an Alternative Investment", *University of Wollongong, School of Accounting and Finance Working Paper Series*, No. 05/02, 2005. ISBN 1 74128109 1 (with Higgs, H.)
- Worthington, A. C., "Weak-Form Market Efficiency in Asian Emerging and Developed Equity Markets: Comparative Tests of Random Walk Behaviour", *University of Wollongong, School of Accounting and Finance Working Paper Series*, No. 05/03, 2005. ISBN 1 74128109 1. (with Higgs, H.)
- Worthington, A., "Coverage, knowledge and perceptions of superannuation in Australia", *University of Wollongong, School of Accounting and Finance Working Paper Series*, No. 05/04, 2005. ISBN 1 74128109 1
- Worthington, A. C., "Market risk in demutualised self-listed stock exchanges: An international analysis of selected time-varying betas", *University of Wollongong, School of Accounting and Finance Working Paper Series*, No. 05/06, 2005. ISBN 1 74128109 1. (with Higgs, H.)

Staff Publications

SEMINARS

- Funnell, W., "The Proper Trust of Liberty: The American War of Independence, Economical Reform and Constitutional Audit", Research Seminar Series, School of Accounting and Finance, University of Wollongong, Spring Session, 2005.
- McCombie, K., "The Social Relevance Of Accounting Education: A Review", Research Seminar Series, School of Accounting and Finance, University of Wollongong, Spring Session, 2005.
- Kurtovic, A. and Cooper, K., "Ignoring The "F" Word: Ignorance Is No Longer Bliss", Research Seminar Series, School of Accounting and Finance, University of Wollongong, Spring Session, 2005.
- Rudkin, K., "Social Responsibility Accounting: The Challenges of Live 8 and G8", Research Seminar Series, School of Accounting and Finance, University of Wollongong, Spring Session, 2005.
- Smark, C., "Rationalism's Irrationality – An Example from Australian Mental Health Policy", Research Seminar Series, School of Business, James Cook University, Cairns Campus, 21st November 2005.
- Watts, T., "Improving Outcomes By Improving Student Satisfaction", Research Seminar Series, School of Accounting and Finance, University of Wollongong, Autumn Session, 2005.
- Worthington, A.C. "How to get published in journals", *Faculty of Commerce, University of Wollongong*, 10 May 2005.
- Worthington, A.C., "Efficiency, technology and productivity change in Australian universities, 1998-2003", *College of Business, University of Wollongong in Dubai*, Dubai, United Arab Emirates, 16 July 2005. (with Lee, B. L.)
- Worthington, A.C. "Ranking and Clustering Australian University Research Performance, 1998-2002", *College of Business, University of Wollongong in Dubai*, United Arab Emirates, 22 June 2005. (with Valadkhani, A.)
- Worthington, A.C. "Ranking and Clustering Australian University Research Performance, 1998-2002", *School of Economics, University of Queensland*, 2 September 2005. (with Valadkhani, A.)



Theses & Research Reports In Progress

DOCTOR OF PHILOSOPHY

Medhi Arab-Salehi

Influential Factors in the Trust Relationship Existing Between Financial Analysts and Corporate Managers in Iran

Supervisor: A/Prof Michael McCrae & Prof Andrew Worthington

Adel Belkhair

The Impact of Financial Standards: An Applied Study

Supervisor(s): Dr Janet Moore & Dr Kathie Cooper

Rekha Bhabra

Business Incubation programs

Supervisor(s): A/Pr Anne Hodgkinson & Dr Barbara Cornelius

Shyam Bhati

A Trust Theory Approach to Understanding the Level of Decision Making Autonomy Granted by Branch Managers to Loan Officers in the Banking System of India.

Supervisor: A/Prof Michael McCrae

Graham Bowrey

Concepts of power and the discharge of financial accountability: The Case of the Australian Commonwealth Public Service

Supervisor(s): Dr Ciorstan Smark & Dr Ted Watts

Nongnit Chancharat

The Determinants of Finance Company Failure - The Case of Thailand

Supervisor(s): A/Prof Michael McCrae & Dr Pam Davy

Sandra Chapple

The changing role of the Australian accounting standard setters in the regulatory framework with respect adoption of the standards of the International Accounting Standards Board.

Supervisor(s): Dr Helen Irvine & A/Prof Mary Kaidonis

Anis Chariri

The Dynamics of Financial Reporting Practice in an Indonesian Insurance Company: A Reflection of Javanese Views on an Ethical Social Relationship

Supervisor: Dr Kathie Cooper

Shallice Cockram

Corporate Failure - Where To From Here?

Supervisor(s): Dr Kathie Cooper & Dr Annamaria Kurtovic

Theses & Research Reports In Progress (Cont.)

DOCTOR OF PHILOSOPHY (cont.)

Corinne Cortese

The Power of the Extractive Industries: Capturing the International Accounting Standard Setting Process

Supervisor(s): Dr Helen Irvine & A/Prof Mary Kaidonis

Abdelsalam Eldarragi

Predicting the Audit Expectations Gap in Libya

Supervisor: Prof Michael Gaffikin

Martin Gold

Fiduciary Finance and the Pricing of Financial Claims: A Conceptual Approach to Investment

Supervisor(s): Dr Pam Davy & Prof Andrew Worthington

Joel Grant

Behavioural Biases and Futures Prices

Supervisor(s): Prof David Johnstone & Prof Andrew Worthington

Mohamed Habara

Credit Risk Modelling in Developing Economy: A Case of Libya

Supervisor(s): Prof Andrew Worthington & Dr Hemant Deo

Tasneem Husain

Executive Stock Options and Agency Conflict

Supervisor(s): Prof Andrew Worthington & Prof Nabil Baydoun

Chi Fun Hui

Financial and Management Accounting within a Major Commercial Bank: A Case Study of Hong Kong

Supervisor(s): Dr Hemant Deo & Dr Kathy Rudkin

Md. Kazi Islam

Financial Reporting & Corporate Governance in South Asia

Supervisor(s): Dr Kathie Cooper & Dr Jane Andrew

Ashfaq Khan

A Future for Banks? The case of Pakistan

Supervisor(s): A/Prof Robert Williams & Dr Anne Abraham

Theses & Research Reports In Progress (Cont.)

DOCTOR OF PHILOSOPHY (cont.)

Lindawati

The Evaluation of Women Public Accountant in Developing Professionalisation: Indonesia Perspectives

Supervisor: Dr Kathie Cooper

Kwai Lan Mak

The Crisis Facing the Auditing Profession: A Case Study of the Australian Insurance Industry (1970-2003) Using Critical Methodology Framework.

Supervisor(s): Dr Jane Andrew, Dr Monir Mir & Dr Ciorstan Smark

Zahra Maronesy

Interest Free Banking

Supervisor(s): Dr Jane Andrew, Dr Monir Mir & Dr Ciorstan Smark

Rada Massingham

Adoption in Australia of IAS II

Supervisor: Dr Anne Abraham

Kellie McCombie

The need for, and the possibility of, a liberal accounting education in Australian Universities

Supervisor(s): Prof Michael Gaffikin & Dr Kathy Rudkin

George Mickhail

Accounting & Metacapitalism

Supervisor: Prof Michael Gaffikin

Lee Moerman

Enabling a Jubilee: Accounting & World Debt

Supervisor(s): Prof Warwick Funnell & A/Prof Christopher Poullaos

Hasri Mustafa

Accounting, Knowing and Being: Malaysian Multi-Ethnographic Case Studies

Supervisor: Prof Michael Gaffikin

Taravut Naowaratanaumnien

Corporate Governance in Thailand

Supervisor: A/Prof Michael McCrae

Theses & Research Reports In Progress (Cont.)

DOCTOR OF PHILOSOPHY (cont.)

Ahmad Nasser

The Significance of Language in Accounting Theory and Methodology

Supervisor: Prof Michael Gaffikin

Latifah Othman

Forensic Accounting as a Tool for Tax Fraud Investigation.

Supervisor(s): Dr Kathie Cooper & Dr Annamaria Kurtovic

Md Afzalur Rashid

Corporate Governance in Developing Countries

Supervisor: A/Prof Hema Wijewardena

Jeffrey Robertson

Accounting in the Dutch East India Company

Supervisor(s): Prof Warwick Funnell & Dr Anne Abraham

Agus Setiawan

The Evaluation of Corporate Governance Practise in Indonesia: A Case Study

Supervisor: A/Prof Robert Williams

Diana Sarie Setyadevi

Impact of Globalisation to Indonesia Accounting Standard

Supervisor: Prof Michael Gaffikin

Mohammed Shanikat

The role of Accounting Information System in the Privatised Enterprises: Case study of Jordan Telecom (JT)

Supervisor(s): A/Prof Mary Kaidonis & Dr Kathy Rudkin

Bubaker Shareia

The Role of Accounting Systems in Decision Making, Planning and Control in Developing Countries: Cases from Libya

Supervisor(s): Dr Janet Moore & Dr Helen Irvine

Parulian Silaen

Management Control System in Research & Development Organisations: Multiple Case Studies in Indonesia

Supervisor(s): Prof Michael Gaffikin & A/Prof Robert Williams

Theses & Research Reports In Progress (Cont..)

DOCTOR OF PHILOSOPHY (cont..)

Geeta Singh

Performance and Accountability in Higher Education: An Australian Perspective

Supervisor: Prof Michael Gaffikin

Zaffar Subedar

Risk Attitude Profiling: A Behavioural Approach

Supervisor: A/Prof Michael McCrae

John Trowell

Measurement Error in Equity Valuation

Supervisor(s): Prof David Johnstone & Prof Michael Gaffikin

Steve Tulig

A Comparative Assessment of Quantitative Stock Selection Methodologies

Supervisor: A/Prof Michael McCrae & Prof Andrew Worthington

Margo Wade

ANAO Performance Auditing: A Study of Audit Credibility

Supervisor: Prof Warwick Funnell & Dr Anne Abraham

Ali Yaftian

A Comparison of Accounting Disclosure in Iranian & Australian Corporate Annual Reports in the Context of Compliance With IAS'S Using Financial Reports of Listed Companies

Supervisor: Dr Kathie Cooper & Dr Annamaria Kurtovic

Zhu Yuqing

Management Compensation in Different Cultures

Supervisor: Dr Kathie Cooper & Dr Jane Andrew

Theses & Research Reports In Progress (Cont.)

MASTER OF ACCOUNTANCY (RESEARCH)

Maria Cano

Small Business Education

Supervisor: Dr Anne Abraham

Michelle Yang Hong

The role of accounting in the emergence of capitalism: a comparative study of Europe and China in the 17th century

Supervisor(s): Dr Kathy Rudkin & Prof Michael Gaffikin

Victoria Hopley

?

Supervisor: Prof Warwick Funnell

Gregory Jones

Educational Implications of the Perceived Changing Role of Accountants

Supervisor: Dr Anne Abraham

MASTER OF FINANCE (RESEARCH)

Sonia Marcolin

Financial Literacy Amongst University Students

Supervisor: Dr Anne Abraham

Adhiatma Prawoto

International Lending Practices: A Case Study of Indonesian Small to Medium Businesses Development within the Four Municipalities of Sukoharjo, Boyolali, Solo and Klaten in Central Java, Indonesia

Supervisor: Dr Anne Abraham

HONOURS STUDENTS

Joshua White

Fees, Disclosure and Choice: An Australian Perspective : Implications for Superannuation Contributors in 2005 and Beyond

Supervisor: A/Prof Michael McCrae

Victoria Kao

The Role, Development and Performance of the Newcastle Stock Exchange

Supervisor: Prof Andrew Worthington

Completed Theses in 2005

DOCTOR OF PHILOSOPHY

Raffiuddin Ahmed

Thesis Title: *The Role of Common Cost Allocation for In-House Bid Pricing for a Competitive Niche Market: A Case Study of a City Council in the Australian State of New South Wales*

Supervisor: Prof David Johnstone & A/Prof Robert Williams

Autumn 2005

Colleen Puttee

Thesis Title: *Ethics & the Accounting Profession*

Supervisor: Prof Michael Gaffikin

Spring 2005

Undergraduate Courses Offered by the School

Bachelor of Commerce Major in Accountancy)

Accountants, whether they work in a large multinational, a government agency or a small company, play a pivotal role in advising top management on the financial direction of the enterprise. This degree will prepare graduates for a career in all levels of industry. An emphasis on integrating accounting theory and practice allows the graduate to experience the diverse areas of accountancy. Information technology now plays an integral part in this field and this program aims to produce accountants with superior computing and communication skills.

Professional Recognition

On completion of a Bachelor of Commerce degree, majoring in Accounting, graduate will have gained the necessary skills and qualifications to work as an accountant. Careful selection of subjects will ensure membership to CPA Australia and the Institute of Chartered Accountants in Australia (ICAA).

Bachelor of Commerce Major in Finance

Finance is about money and investments. People on their own and in partnerships, companies and other entities, including state and federal governments, have a common objective of profitable investment. How do companies choose between possible investments, and how do they raise capital? How does hedging with options and futures reduce risk of an investment portfolio? What is the role of capital markets, and how do they value assets such as stocks, options and futures? These are the questions answered within the theory and practice of finance.

Bachelor of Commerce Major in Applied Finance (Planning)

Financial planners must have an understanding not only of finance but also of accounting, management and marketing. They need to be able to utilise information systems to track clients' portfolios and keep up-to-date on investment information. Financial advisors work independently and for large concerns. They may be employees or be self-employed. They provide counselling services to individuals or to corporations about how to best plan for future financial needs. This major builds the skill set needed for recognition by the Australian Securities and Investments Commission, allowing finance graduates who choose this major to work as financial dealers, for stock brokers, in banks, life insurance companies or credit unions, or as independent funds managers.

Professional Recognition

On completion of a Bachelor of Commerce (Applied Finance (Planning)), you will have gained the necessary skills and qualifications to work as a financial planner offering services to a broad clientele. This degree has been designed to meet the requirements of the Australian Securities and Investments Commission (ASIC) and is accredited with the Financial Planning Association (FPA) for entry into the FPA CFP Education program.

Postgraduate Course Work Offered by the School

A wide range of postgraduate offerings in Accounting and Finance allows flexibility to choose the level of study most suited to individual interests, abilities and career aspirations.

The content of our postgraduate programs is diverse and provides an opportunity to acquire an in-depth specialist knowledge in selected commercial, public sector and academic areas, including banking, finance, accounting and information systems. Our postgraduate programs are recognised internationally and our graduates pursue careers in public and private sector industries.

Graduate Diploma in Commerce (Finance) or (Accountancy)

In today's competitive economic environment, an additional qualification outside a graduate's first area of expertise increases their marketability. A Graduate Diploma in Commerce enhances the career prospects of graduates because it complements Bachelor qualification in any discipline, building accounting, business and finance skills. This course is for students wishing to update qualifications for professional recognition or for graduates in other areas (eg Science, Engineering) wishing to undertake study in accountancy or finance.

Graduate Certificate in Forensic Accounting

Given the spate of corporate failures in Australia and the USA in recent times, there is a growing public awareness of the need for accounting and finance professionals (and those in oversight positions) to acquire skills to identify and act upon indicators of poor corporate governance, mismanagement, fraud and other unethical behaviour. Traditional business-related education focused on management styles and techniques, financial management, and how internal and external transactions were recorded and interpreted. It is now necessary to analyse the underlying characteristics of corporate activities, and identify corporate governance issues, including potentially unethical or fraudulent behaviour, at all level of the organisation.

Graduate Certificate in Banking and Finance

There is a growing demand in the banking and finance sector for graduates of the Graduate Certificate in Banking and Finance. By incorporating banking theory and its application to practice, this program equips students with the knowledge and skills required to successfully compete in the job market in the areas of accounting, finance and banking. Subjects have been specifically developed with an international focus and meet Australian accreditation requirements.

Master of Accountancy

The Master of Accountancy builds on the accounting knowledge and skills acquired at the undergraduate level. In the more specialised areas of accounting (eg audit, tax and public sector reporting) the acquisition of more extensive technical and cognitive skills enhances graduate marketability and career prospects in public and private practice.

Master of Forensic Accounting

The Master of Forensic Accounting emphasises a forensic rather than a control-based or risk management approach to the analysis of corporate governance and the possibility of fraud. Students will be given a broad-based introduction to the nature and purpose of forensic accounting. The scope and content of all subjects extend well beyond a 'legal' focus and provide an opportunity to study and acquire skills in investigative techniques and the collection of data as well as the skills necessary to not only identify poor management but also unethical and fraudulent activities.

Postgraduate Course Work Offered by the School (Cont.)

Master of Professional Accounting

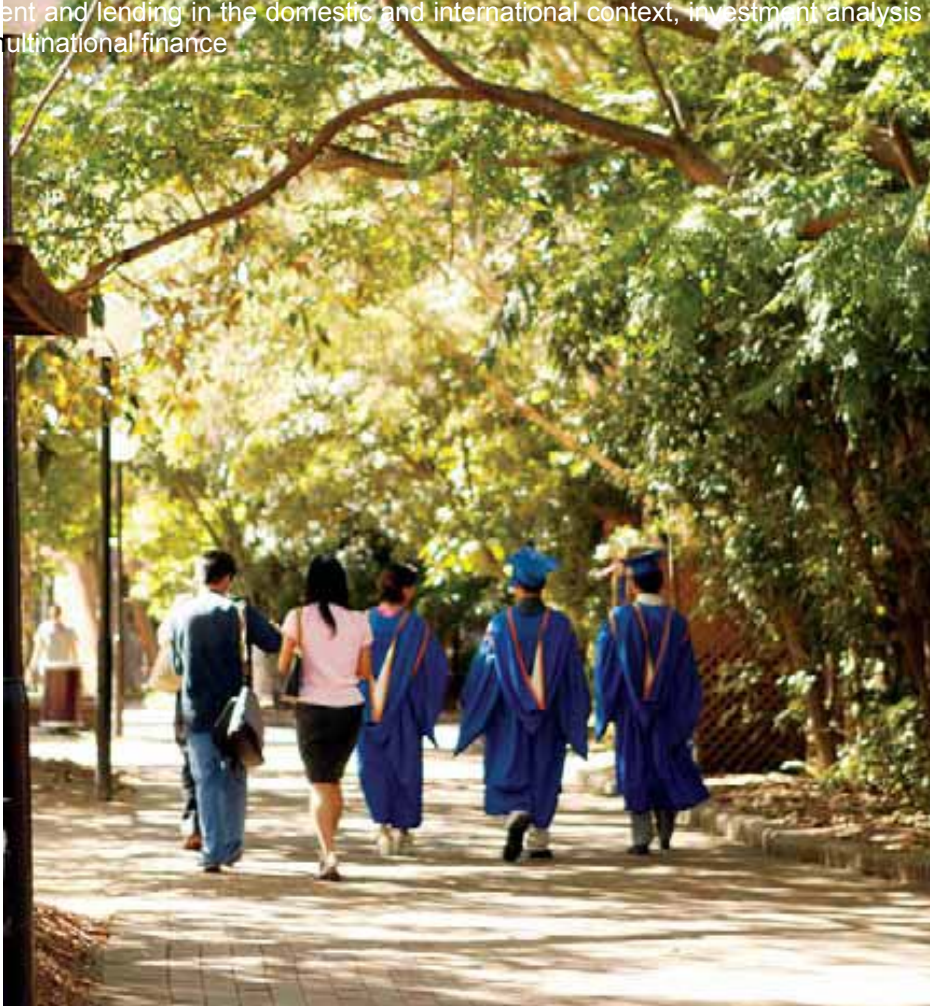
This program is designed to build on the learning experience of the students and to extend that experience to an appreciation and understanding of matters relating to the practice of accounting. At the conclusion of the program, students will satisfy the academic requirements of the major accounting professional bodies. They will have an appreciation of the theoretical issues under-pinning the practice of accounting as well as the legal and practical issues surrounding that practice.

Master of Finance

This program gives the graduate the opportunity to upgrade knowledge of finance, financial decisions, investments strategies and investment management, whether for personal information or for the guidance of firms. Employment opportunities exist in corporations, small firms, investment brokerages, financial institutions, government and not-for-profit organisations. When combined with a relevant undergraduate degree, further opportunities are opened including positions within research organisations, and consultancies.

Master of Applied Finance (Banking)

This program is designed for graduates in finance or accountancy who wish to substantially develop their advanced, applied and comprehensive knowledge of banking and finance at the graduate level. The core part of the program provides students with an advanced understanding of financial decision-making with a focus on bank management and lending in the domestic and international context, investment analysis and portfolio management, and multinational finance



Postgraduate Research Program Offered by the School

Master of Finance — Research

Master of Accountancy—Research

Graduates of the Research Master of Finance/Accountancy have, in addition to the career opportunities available to graduates of the Master of Finance/Accountancy, also gain skills in undertaking an extensive research project.

Doctor of Philosophy (PhD)

Doctor of Philosophy (PhD) candidates undertake in-depth research in order to make an original contribution to the body of knowledge in Accountancy and Finance. This qualification can lead to, or enhance an academic career and is also highly regarded by employers.

The following areas of research are some of the topics available to candidates:

Accountancy Discipline

- Accounting and Information Systems
- Accounting and EDI
- Auditing
- Controllership
- Critical Accounting Theory
- External Financial Reporting
- Government and Not for Profit Accounting
- History of Accounting Thought
- International Accounting
- Management Accounting
- Small Business Management

Finance Discipline

- Banking
- Behavioural Finance
- Corporate Finance
- Financial Markets
- Financial Planning/Superannuation
- International Finance
- Mathematical Finance
- Portfolio Analysis
- Risk Management
- Small Business Finance



Awards and Prizes

Allan Coote Memorial Prize - Trust Fund

Value and Frequency: \$350. Annual award

Eligibility: The prize shall be open to an outstanding candidate in the Bachelor of Commerce degree. Candidates will be eligible to apply if they are majoring in Accountancy and/or Finance. The award will be made to the student who, on the first attempt, earned the highest weighted average mark (WAM) in the following subjects, taken within the same year: ACCY200 (Financial Accounting IIA), FIN221 (Business Finance I) and either ACY211 (Management Accounting II) or FIN223 (Investment Analysis). In the event of a tie, the prize money will be shared. The prize will be awarded only if there is a candidate of sufficient merit.

Recipient: Laura Ali

John Wiley Australia Ltd

Value and Frequency: \$200 Book Prize and Certificate. Annual award

Eligibility: The prize shall be open to the student who has earned the highest mark in ACCY100 (Accounting IA) in the previous academic year.

Recipient: Jessica Todhunter

KPMG Chartered Accountants Prize for Business Finance 1

Value and Frequency: \$500. Annual award

Eligibility: The prize shall be open to students enrolled in the subject FIN221 (Business Finance I) and shall be given to the student who, at the first attempt, attained the highest mark for the subject. In the event of tie, the prize money will be shared. The prize will be awarded only if there is a candidate of sufficient merit.

Recipient: Alexander Kerr and Alysha Langbien

PricewaterhouseCoopers Prize

Value and Frequency: \$400. Annual award

Eligibility: The prize shall be open to students enrolled in the subject ACCY342 (Auditing and Assurance Services) and shall be given to the student who, at the first attempt, attained the highest mark for the subject. In the event of a tie, the prize money will be shared.

Recipient: Nicholas Gardner and Milena Mandic

CPA Australia #1 Annual prize

Value and Frequency: \$500 and Engraved Medallion. Annual award

Eligibility: The prize shall be open to candidates for a degree of Bachelor of Commerce, Bachelor of Mathematics, or Bachelor of Arts. The prize will be awarded to the student who on the first attempt attained the highest mark for the subject ACCY100 (Accounting IA) & ACCY102 (Accounting IB). In the event of a tie, the prize money will be shared. The prize will be awarded only if there is a candidate of sufficient merit.

Recipient: James Bishop

Awards and Prizes (Cont..)

CPA Australia #2 Annual Prize

Value and Frequency: \$500 and Engraved Medallion. Annual award

Eligibility: The prize shall be open to candidates for a degree of Bachelor of Commerce, or Bachelor of Arts and majoring in Accountancy. The prize will be awarded to the student who on the first attempt attained the highest aggregate for the subjects ACCY211 (Management Accounting II) and ACCY201 (Financial Accounting IIB), both taken within the same year. In the event of a tie, the prize money will be shared. The prize will be awarded only if there is a candidate of sufficient merit.

Recipient: Michelle Stenhouse

CPA Australia Outstanding Graduating Student in Accounting Prize

Value and Frequency: \$500 and Engraved Medallion. Annual award

Eligibility: The prize shall be open to candidates for a degree of Bachelor of Commerce, or Bachelor of Arts and majoring in Accountancy. The prize will be awarded to the student who on the first attempt attained the highest aggregate for the subjects ACCY302 (Financial Accounting III) and ACCY312 (Management Accounting III), both taken in the same year. In the event of a tie, the prize money will be shared. The prize will be awarded only if there is a candidate of sufficient merit.

Recipient: Benjamin Fitzgerald

Orestis Trikas Prize for Accountancy and Management - Trust Fund

Value and Frequency: \$520 which is 80% of interest earned in Trust Fund in the previous year. Annual award

Eligibility: Awarded to the student who had the highest aggregate marks for the subjects ACCY100 (Accounting IA) & ACCY102 (Accounting IB) and MGMT110 (Introduction to Management) taken in the same year. The prize is named after a former student who died as a result of an automobile accident prior to completing his degree and his parents set up a trust fund for this prize.

Recipient: James Bishop

Association of Taxation and Management Accountants

Value and Frequency: \$250. Annual award

Eligibility: The prize shall be open to the student who has earned the highest mark in ACCY312 (Management Accounting III) during the previous academic year.

Recipient: Ryan De Boer

Financial Services Institute of Australasia (FINSIA) Prize

Value and Frequency: \$250. Annual award

Eligibility: The prize shall be open to candidates for the degree of Bachelor of Commerce and shall be made to the student who, at the first attempt, attained the best overall average mark for FIN325 (Banking Practice) during the previous academic year.

Recipient: Robert Drieling

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