



## **BUSINESS POSTGRADUATE COURSE CHANGES**

The changes to postgraduate Business degrees forecast in Agent Update #139 have now been approved. The following summarises these changes and transitional arrangements.

### **Master of International Business**

### **Master of Science (Logistics)**

### **Master of Science (Project Management)**

- MSc (Project Management) replaces the Master of Project Management
- the above will all comprise 72 credit points (12 subjects)
- students will study 4 subjects per trimester (4+4+4 model)
- students will still be able to complete in one calendar year (3 trimesters)
- students completing a Graduate Certificate in Business package with one of the above courses will be eligible to receive credit transfer for 4 subjects when they transfer to the Masters; therefore will complete the full package in one year

### *Transition arrangements*

We will need to re-issue offer letters to ensure students are aware of the new course structure. To alleviate concerns about the total course fee implications for this increase, the following transition arrangements will be implemented:

- Students who have an eCOE as at 18 October 2013:
  - will still be able to undertake the 72 credit point program at the 48 credit point program fee;
  - do not need to have their eCOE re-issued; and
  - simply need to return the signed acceptance form for the revised offer which they will receive during the next week
- For students who have an offer letter, but not yet accepted it, you will need to:
  - request a revised offer, as their current offer has been withdrawn; and
  - if accepting the revised offer by 30 October 2013, they will still be able to undertake the 72 credit point program at the 48 credit point program fee

All fresh offers issued from 18 October 2013, and existing offers accepted after 30 October 2013, will be subject to the new 72 credit point program fee.

### **Master of Business Administration (MBA)**

- the MBA remains as a 72 credit point program
- the duration has been reduced to one year (3 trimesters)

- students will study 4 subjects per trimester (4+4+4 model)

#### *Transitional arrangements*

We will need to re-issue offer letters to ensure all students are aware of the shorter duration.

- Students who have an eCOE:
  - will simply need to return the signed acceptance form for the revised offer which they will receive during next week; and
  - do not need to have their eCOE re-issued
- For students who have an offer letter, but not yet accepted it:
  - you will need to request a revised offer, as the current offer has been withdrawn; and
  - the student can then accept their revised offer as per normal procedure

#### **MBA Advanced**

There will be no change to the MBA Advanced:

- it remains as a 96 credit point program
- the duration is two years, over six trimesters
- students will normally study three subjects per trimester, i.e. 3+3+3+3+3+1

#### **Other Masters courses in the Faculty of Business**

There have been no changes to the structure of other Masters courses in the Faculty of Business. You can view a summary of those courses and their study pattern [here](#).

#### **Courses with no Trimester 2 intake**

All postgraduate coursework programs in the Faculty of Business have intakes in three trimesters – T1 (January), T2 (May), and T3 (August), except the following courses which will start in T1 and T3 only:

- MBA and MBA Advanced
- Master of Professional Accounting
- Master of Commerce-Master of Professional Accounting

#### **UPDATED 2014 FEES BOOKLET**

An updated 2014 Fees booklet reflecting these changes is now available [here](#).

#### **CHANGE TO DEPOSIT REQUIREMENT**

Following review of our SVP procedures, all students required to complete supplementary financial details checking will be required to pay the full tuition fee shown on their offer prior to being issued with their eCOE; no deposits will be permitted. Students required to undergo supplementary financial details checking are outlined [here](#).

#### **CHANGES TO ELIGIBILITY FOR UNDERGRADUATE EXCELLENCE SCHOLARSHIPS (UES)**

Following a review of UES requirements, the marks required have been adjusted from 85% to 75%

(or to GPA 3.5 out of 4; or 4.0 out of 5.0) for the following pathways:

- UOW College Foundation Studies and Diplomas
- [Other approved Foundation Studies](#) programs
- Formal [credit transfer arrangements](#)
- One year study in a bachelor degree from another university

The [website](#) has been updated to reflect these changes.

## **UPDATE ON NEW UNDERGRADUATE FINANCIAL SERVICES PROGRAMS AT SYDNEY**

The Faculty of Business has secured NAB, Infrastructure Partnerships Australia, Ernst & Young, NSW Treasury and CO-OP as partners for the delivery of the Industry Placement subjects in years 2 and 3 of the two new degrees.

The Bachelor of Accounting and Financial Services and Bachelor of Banking and Financial Services at UOW's downtown Sydney campus have now had their professional accreditations finalised, with *CPA Australia* and the *Institute of Chartered Accountants in Australia* accrediting the former; and *Financial Services Institute of Australasia* (FINSIA) and the *Finance and Treasury Association* (FTA) accrediting the latter.

As a result, the two new programs have secured an extremely high level of interest from NSW high school students for 2014 commencements.

A reminder that:

- the two programs, **Accounting and Financial Services** and **Banking and Financial Services** will operate on semester intakes (March and July), commencing 3 March 2014
- the courses require 80 ATAR or equivalent (see "[group 2](#)" grading in equivalent overseas qualifications), and an overall IELTS of 6.0 (with 6 in all subtest scores)
- students requiring an English language course in Sydney can be assessed on the basis of their results at any of our approved English language providers, including our 3 SVP education partner institutions located in Sydney (ELS Universal, Navitas English and Australian International College of English)
- full course details of each of the degrees are available on line for the [accounting](#) and [banking](#) specialisations

## **Regards**

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