Please note: Econ205 Macroeconomic Theory and Policy and Econ215 Microeconomic Theory and Policy are pre-requisites for this subject. This means that students must have completed these two subjects at a pass grade or better before enrolment in this subject is allowed. This requirement can only be waived by permission from the Head of the School of Economics, Professor Simon Ville, or his nominee.
SECTION A: GENERAL INFORMATION

CLASS TIMES
Lectures will be held on Wednesdays 2.35pm – 4.25pm in room 20.3
Tutorials will be held on the following days/times, beginning week 2 of session. Students need attend only ONE of these tutorials each week.
Wednesday 4.35pm – 5.25pm in 1.G04
Thursdays 3.35pm – 4.25pm in 19.G024
Thursdays 4.35pm – 5.25pm in 19.1084

REQUIRED TEXT(S)
The recommended textbook is as follows:
This text will cost approximately $100 and is available from the University bookshop. Lecture notes and tutorial questions will be available via the subject website. We will also discuss a number of economics journal articles in tutorials. Most of these will be available electronically via the University Library, the subject website or, as a last resort, in hard copy.

BRIEF OUTLINE
Econ 305 discusses some of the important economic policy issues that face governments in Australia and overseas, such as how to best respond to various forms of market failure and how to provide an efficient yet equitable taxation system. This subject analyses these issues in some detail. The analysis will include consideration of findings from the published economics literature.

STUDENT LEARNING OUTCOMES
On successful completion of this subject, students should be able to demonstrate an understanding of:
1. the role and limitations of government in a market based economy.
2. policies relevant to public goods.
3. policies relevant to externalities.
4. the relationship between economic policy and political economy.
5. policies relevant to education.
6. policies relevant to social security and income redistribution.
7. policies relevant to the development of an efficient yet equitable taxation system.

ATTENDANCE REQUIREMENTS
To maximise learning outcomes, it is strongly recommended that students attend all classes.
# LEARNING PROGRAM

<table>
<thead>
<tr>
<th>Week</th>
<th>Lectures</th>
<th>Tutorials</th>
<th>Website Posts</th>
</tr>
</thead>
</table>
| 1    | Emergency Evacuation Procedures  
**CHAPTER 1: INTRODUCTION**  
**CHAPTER 2: POSITIVE ANALYSIS**  
**CHAPTER 3: NORMATIVE ANALYSIS** | No Tutorials in week 1 | Nil |
| 2    | **CHAPTER 4: POLICY FOR PUBLIC GOODS** | Tutorial 1  
(chapters 1, 2, 3) | Post 1 (lecture 1, tute 1) |
| 3    | **CHAPTER 5: POLICY FOR EXTERNALITIES** | Tutorial 2  
(chapter 4) | Post 2 (lecture 2, tute 2) |
| 4    | **CHAPTER 6: ECONOMIC POLICY AND POLITICAL ECONOMY** | Tutorial 3  
(chapter 5) | Post 3 (lecture 3, tute 3) |
| 5    | **CHAPTER 7: EDUCATION POLICY** | Tutorial 4  
(chapter 6) | Post 4 (lecture 4, tute 4) |
| 6    | **IN SESSION EXAM 1** | No tutorial this week | No posts this week |
| 7    | **CHAPTERS 11 & 12: SOCIAL SECURITY AND INCOME REDISTRIBUTION** | Tutorial 5  
(chapter 7) | Post 5 (lecture 5, tute 5) |
| 8    | **CHAPTER 13: EXPENDITURE POLICIES FOR THE POOR** | Tutorial 6  
(chapters 11, 12) | Post 6 (week 7, tute 6) |
| 9    | **CHAPTER 14: TAXATION POLICY AND INCOME DISTRIBUTION**  
**CHAPTER 15: TAXATION AND EFFICIENCY** | Tutorial 7  
(chapters 13) | Post 7 (week 8, tute 7) |
| 10   | **CHAPTER 16: EFFICIENT AND EQUITABLE TAXATION** | Tutorial 8  
(chapters 14, 15) | Post 8 (week 9, tute 8) |
| 11   | **IN SESSION EXAM 2** | No tutorials | No posts this week |
CLASS PARTICIPATION

Regular student preparation for, and participation in, tutorials is very important. Preparation and participation shall be encouraged and rewarded in the following two ways.

1. Tutorial Answers. Beginning in tutorial one (week two), each student should attend class with typed answers to the tutorial questions for that week (no more than three A4 pages in length, 11 point font size). Students will be able to amend and improve their answers to the tutorial questions during the tutorial class. At the completion of the tutorial, students will be asked to submit their answers to the tutor. Each submitted answer shall be assessed and returned in the following week(s). So, submitted answers must consist of both pre-prepared typed responses (evidence of prior reading and preparation for the tutorial class) and hand written amendments where appropriate (evidence of attention and participation during the tutorial class). Answers constructed during the tutorial class and that are thus entirely hand written shall be awarded a zero mark. Typed answers shall be accepted after the tutorial class only in the event of a student suffering a properly documented event such as illness, etc. In these cases students should see the tutor (with documentation) before the following week’s tutorial class. Tutorial answers submitted after the relevant class and without acceptable documentation shall be awarded a zero mark.

2. Subject Website Discussion Posts. Preparation and participation shall also be encouraged via an online discussion forum in the subject website. Beginning in week 2, students will be expected to post discussion, comments, opinion, questions, etc based on the material from the previous week’s lecture and the current week’s tutorial class (see learning program above). Each week’s discussion forum shall become active at 6.00pm on Thursday and shall be deactivated at 2.00pm on the following Wednesday. During this time, students will be expected to discuss relevant issues and ideas with their fellow students online. The lecturer will read the posts and may also contribute to the discussion. However, this forum is primarily designed as a means for students to talk to their fellow class members, and so lecturer participation shall be kept to a minimum. Week by week, each student’s participation shall be assessed by the lecturer in terms of both quantity (it is expected that each student will post at least once per week) and quality. See below for additional details concerning assessment of discussion posts.

MINIMUM PERFORMANCE CRITERIA

Students scoring less than 40% weighted mean mark for the in-session and final exams combined shall be awarded a fail grade (F) for this subject irrespective of their other marks. Students scoring 40% or more weighted mean mark for the in-session and final exams combined shall be awarded the grade relevant to their final mark. Please note that a PC grade in this subject will not satisfy the degree requirement for a major in economics (see the Commerce Undergraduate Handbook 2007 for more details).
### SECTION B: ASSESSMENT

<table>
<thead>
<tr>
<th>Assessment 1:</th>
<th>Tutorial Answers (weeks 2-5, 7-10, 12-13)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Task</strong></td>
<td>To pre-prepare answers to tutorial questions, improve/complete these during tutorial class, and then submit these at the end of the tutorial class.</td>
</tr>
<tr>
<td><strong>Marking criteria</strong></td>
<td>Student must demonstrate that they have read the relevant textbook chapter(s) and article(s) (where relevant) and attempted to answer all of the tutorial questions prior to class. Submitted answers will not be 'corrected' as such but rather will be assessed to determine whether, in the opinion of the tutor, the student has made a reasonable attempt to prepare for, and has subsequently participated in, the tutorial class.</td>
</tr>
<tr>
<td><strong>Length</strong></td>
<td>Maximum of three A4 pages (minimum 11 point font size): typed. Some hand written responses prepared during class accepted.</td>
</tr>
<tr>
<td><strong>Weighting</strong></td>
<td>Each submitted answer is worth a maximum of two (2) marks. <strong>Maximum of 20%</strong> in total for this continuous assessment task.</td>
</tr>
<tr>
<td><strong>Due date</strong></td>
<td>At the end of each week’s tutorial class, beginning week 2 of session, excluding weeks 6 and 11.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Assessment 2</th>
<th>Subject Website Discussion Posts (weeks 2-5, 7-10, 12-13)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Task</strong></td>
<td>To post on the subject website, on a weekly basis, relevant discussion on the previous week’s lecture material, and/or the current week’s tutorial class materials, or other related issues.</td>
</tr>
<tr>
<td><strong>Marking Criteria</strong></td>
<td>Students are expected to post at least once per week. Posts are expected to demonstrate appropriate understanding of, and reflection of, important relevant ideas and issues discussed in the lecture and/or tutorial class.</td>
</tr>
<tr>
<td><strong>Weighting</strong></td>
<td>Each week’s post(s) is (are) worth a maximum of one (1) mark. This continuous assessment task shall contribute a <strong>maximum of 10%</strong> to a student’s final mark.</td>
</tr>
<tr>
<td><strong>Due date</strong></td>
<td>Beginning week 2, but excluding weeks 6 and 11, posts should be submitted between 6.00pm on the Thursday of each week to 2.00pm on the following Wednesday.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Assessment 3:</th>
<th>In Session Examinations 1 and 2 (weeks 6 and 11)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Weighting</strong></td>
<td><strong>15% each</strong></td>
</tr>
<tr>
<td><strong>Dates</strong></td>
<td>Wednesday 29th August and Wednesday 10th October in 20.3 beginning at 2.40pm, ending at 4.20pm (100 minutes). Please come to class at the usual time i.e. no later than 2.35pm. This will allow 5 minutes to distribute the exam papers prior to the exam beginning at 2.40pm.</td>
</tr>
</tbody>
</table>
These examinations shall test your understanding of chapters 1, 2, 3, 4, 5, 6 for examination 1, and chapters 7, 11, 12, 13, 14, 15 for examination 2, and material covered in tutorials 1-4 for examination 1, and tutorials 5-8 for examination 2, including readings. Details concerning the structure of the examination shall be provided no later than the week prior to each examination.

**Assessment 4**  
**Final Examination**

**Weighting**  
40%

**Date**  
Not yet known. This will be confirmed via SOLS three to four weeks before the examination period.

**Format**  
This examination shall be 195 minutes in duration and shall test your understanding of all chapters, all tutorial exercises and all readings covered in this subject. Further details concerning the structure of the examination shall be provided in the last week of session.

**NOTE:** The format of the examination cannot be changed from that stated above without the written consent of all students enrolled in this subject.

**SCALING**

Marks in Econ305 have not been scaled in the past, and I expect that this will not be necessary in 2007. However, I reserve the right to scale final marks if necessary. If scaling is required, students will be notified of the method used.

**SUBMISSION, RETENTION AND COLLECTION OF WRITTEN ASSESSMENT**

Students are required to submit tutorial answers as detailed above. The lecturer shall attempt to return these in the following week. In any case, assessment tasks which are relevant to the final examination for the subject will be marked and available for collection prior to the study week before the final examination. Students should keep a copy of their (typed) answers prior to amendment during the tutorial and submission at the completion of the tutorial.

**PLAGIARISM**

Plagiarism means using the ideas of someone else without giving them proper credit. For example, that someone else may be an author, critic, journalist, artist, composer, lecturer, tutor or another student. Unintentional plagiarism can result if you don’t understand and use the acceptable scholarly methods of acknowledgement. Whether plagiarism is deliberate or unintentional, the University may impose penalties, which can be very severe. When it is desirable, or necessary, to use other people’s material, take care to include appropriate references and attribution. *Plagiarism will not be tolerated and has led to expulsion from the University.*

Students should visit the following University website and become familiar with the University’s policy on Plagiarism.

# SECTION C: RULES, CODES OF PRACTICE & POLICIES

## C1 UNIVERSITY POLICIES

Information on the following University Policies can be found at the websites below:

<table>
<thead>
<tr>
<th>Policy</th>
<th>Website</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ethical objection by students to the use of animal and animal products in coursework subjects</td>
<td><a href="http://www.uow.edu.au/about/policy/ethicalobjectionanimals.html">http://www.uow.edu.au/about/policy/ethicalobjectionanimals.html</a></td>
</tr>
</tbody>
</table>

* see brief explanation of policy below.
C1.1 Non-discriminatory Language

The Faculty of Commerce supports the University’s policy on the use of non-discriminatory language. It is the responsibility of students to ensure that they understand and abide by this policy. The policy is available at:

http://staff.uow.edu.au/eeo/nondiscrimlanguage.html

C1.2 Special Consideration Policy

The Faculty of Commerce recognises that it has a responsibility to ensure equity and consistency across its subjects for all students. Sometimes, in exceptional circumstances, students need to apply for special consideration in order to complete all assessable work.

The University applies strict criteria to the granting of special consideration. Before applying for special consideration students should carefully read the University’s policy. The policy can be found at:


Add any School specific procedures or information here (or delete statement).

C1.3 Student Academic Grievance Policy

The Faculty of Commerce aims to provide a fair, equitable and productive learning environment for all its students. The Student Academic Grievance Policy seeks to support the achievement of this goal by providing a transparent and consistent process for resolving student academic grievances.

Any student who has a grievance over a result should obtain a Faculty of Commerce Appeal of Assessment Form from the Schools or the Sub-Dean’s Unit. The student should firstly take the form to the marker/lecturer to discuss the matter and, if the student is still not satisfied, s/he should take the next step as outlined on the form.

Once the grievance has been considered by the Faculty, if the student still feels the situation has not been fully resolved s/he may consult the Dean of Students. However, the Dean of Students can have no input into the academic judgement of the lecturer and can only review the grievance to ensure proper procedure has been followed.

For more information, please consult the policy in full at


C2 FACULTY AND SCHOOL POLICIES

REFERENCING

WHY DO YOU NEED TO REFERENCE?

At University it is necessary to acknowledge the sources of information and ideas that you have incorporated in your assignments. Failure to do this thoroughly may result in accusations of plagiarism: this is the academic equivalent of stealing (because by not acknowledging someone else’s work, you are presenting it as your own). Plagiarism is taken very seriously by the University and may result in expulsion from the University.

Referencing is not only about acknowledging other people’s work: accurate referencing and lists of references are beneficial when researching a topic as they allow the reader to follow up information and read further into the area. In a sense, references provide readers with clues to help them explore different avenues of a topic. This aspect of referencing will become more valuable to you as you progress in your studies.
There is a correct procedure that must be followed when referencing and using footnotes. Not complying with these set techniques and format will most likely result in loss of marks.

When writing an essay it is easiest to reference as you go, making sure you are writing down all relevant information. This will save hours trying to find the source again in the library.

**THE HARVARD SYSTEM OF REFERENCING**

The Faculty of Commerce uses the Harvard system of referencing. This system makes use of short references within the body of the text. It is supplemented by a detailed list of references at the end of the text, which provides all the information necessary to find the source material. In-text references include the author and year of publication, and where necessary the page number(s).

*It is the responsibility of students to ensure that they are familiar with the Harvard system of referencing and that they use it accurately in all written work submitted.*

Students should consult the following University Library website for a detailed explanation and examples of the Harvard system of referencing.


**CITATION OF ELECTRONIC SOURCES**

It is necessary for students to reference all sources used in their written work, including file transfer protocol sites, worldwide web sites, telnet sites, synchronous communications (MOOs, MUDs, IRC, etc.) Gopher sites, and email, Listserv and Newsgroup citations.

*It is the responsibility of students to ensure that they are familiar with the accepted Faculty of Commerce practice for referencing electronic material and that they use it accurately in all written work submitted.*

Students should consult the following University Library website for a detailed explanation and examples of how to reference electronic material.


**OCCUPATIONAL HEALTH AND SAFETY WHERE RELEVANT, INCLUDING SAFETY IN LABORATORIES AND ON FIELD TRIPS**

**C3 SUPPORT SERVICES AND FACILITIES**

{The following details of C3 are relevant to the Wollongong campus.

Off-campus sites should include their relevant support service details and delete areas which are not relevant}.

**LEARNING RESOURCE CENTRE**

Learning Development offers a range of free services to all enrolled students who wish to improve their academic or English language skills. There are a range of workshops available including; essay writing and editing; reading for assignments; grammar; presentation skills; pronunciation and exam preparation.

For information on language and academic skills workshops, or to make appointments for consultations, please visit the Learning Resource Centre (LRC), Building 19, Ground Floor, Room G102, or Phone 02 4221 3977. For further information visit the website:
FACULTY LIBRARIANS

Each faculty has a Faculty Librarian who is available to help with research related enquiries. Research Help Desk staff are also available in the Library to assist with research needs.

The Faculty Librarians for Commerce can be contacted as follows:

email: lib_commerce@uow.edu.au
telephone: 42 213078

DISABILITY LIAISON OFFICER

The Disability Liaison Officer (DLO) can provide advice on how particular disabilities affect university study and information on resources available at the University for assisting students with disabilities. Students commencing courses are advised to contact the Disability Liaison Officer prior to the beginning of their first session of study.

For further information on services offered, consult the Disability Services website or contact the office.

web address: http://www.uow.edu.au/student/services/ds/
television: 42 213445
fax: 42 215667

FACULTY DISABILITY ADVISERS

Faculty Disability Advisers are academic staff who provide assistance and support to students with disabilities within their Faculty and act as an intermediary between the student and the Faculty's academic and general staff. They provide support, educational advice and referral to appropriate staff on issues related to teaching and learning within the Faculty and the University. Students are advised to communicate specific information about the ways in which their disability affects learning to the Faculty Disability Adviser as soon as possible after enrolment.

The Faculty of Commerce Disability Adviser is Mr. Ron Perrin. Mr Perrin can be contacted as follows:

Office location: Building 40, room 224
email address: ron_perrin@uow.edu.au
telephone: 42 214118
WOOLYUNGAH INDIGENOUS CENTRE

The Woolyungah Indigenous Centre provides academic and personal support for Aboriginal & Torres Strait Islander and other indigenous students. The Centre also runs an Indigenous Specific Orientation Program for students who gain entry to the University through the alternative admissions program.

For further information on services offered, consult the Woolyungah Indigenous Centre website or contact the office.

Centre location: Building 30
web address: http://www.uow.edu.au/aec/
telephone: 42 213563
fax: 42 214244