

Chinese Commerce Research Centre (CCRC)

**Newsletter No. 2
September 2009**

Activities

- Associate Professor Gary Tian was invited to deliver a research seminar on Intraday Return Volatility in the Shanghai Stock Exchange at the School of Finance, Shanghai University of Finance and Economics on 16 October 2009.
- Gary Tian was invited by Pro Vice Chancellor (International) Professor Joe Chicharo to attend the China Round Table Discussion meeting on 28 August 2009 for expanding Chinese links with UOW. This meeting will be held on a quarterly basis.
- Dr Shiguang Ma was elected as a member of the executive committee of the Association for Chinese Economic Studies Australia (ACESA) in August 2009.

Awards, Scholarships and Funding

- Gary Tian received a research grant from Lee Kong Chian School of Business, Singapore Management University, for travel and accommodation to visit there in 2010.
- Gary Tian was listed in Marquis Who's Who 2010.
- Gary Tian became a Fellow member of Finsia – Financial Services Institute of Australasia.
- Miao Jianchun and his supervisors Gary Tian and Shyam Bhati received a prestigious first band prize at the China National PhD Conference at Fudan University in Shanghai from 18-20 September 2009 for their paper "The impact of loan characteristics on credit risk of Chinese listed firms under new banking regulatory systems".

Publications

Refereed Journal Articles

Ma, S., and Tian, G., (2009). "Board Composition, Board Activity and Ownership Concentration: The Impact on Firm Performance", *Problems and Perspectives in Management*, Vol. 7, Issue 3, pp. 31-50.

Flint, A., Tan, A. and Tian, G., (2009). "Predicting Future Earnings Growth: A Test of the Dividend Payout Ratio in the Australian Market", *The International Journal of Business and Finance Research* (forthcoming).

Liu, T., and Gaffikin, M., (2009). "Emergence and Development of Chinese Stock Market", *International Area Review*, Vol. 12, No. 1, pp. 193-227.

Papers (to be) presented at international conferences

5th International Conference on Asian Financial Markets, Nagasaki, Japan

- Pan, X., Tian, G. and Cao, J., (2009). "State Owned vs. Privately Owned Firms: Whose CEOs are Better Compensated?", The 5th International Conference on Asian Financial Markets held at ANA Hotel Nagasaki, Gloverhill, Nagasaki, Japan, 12-13 December 2009.
- Zhu, Y., and Tian, G., (2009). "CEO Pay-performance and Board Independence: The Impact of Earning Management in China", The 5th International Conference on Asian Financial Markets held at ANA Hotel Nagasaki, Gloverhill, Nagasaki, Japan, 12-13 December 2009.

22nd Australasian Finance and Banking Conference, Sydney

- Pan, X., Tian, G., and Cao, J., (2009). "State Owned vs. Privately Owned Firms: Whose CEOs are Better Compensated?", The 22nd Australasian Finance and Banking Conference, Shangri-La Hotel, Sydney, 16-18 December 2009.
- Zhu, Y., Tian, G., and Ma, S., (2009). "Executive Compensation, Board Characteristics and Firm Performance in China: The Impact of Compensation Committees", The 22nd Australasian Finance and Banking Conference, Shangri-La Hotel, Sydney, 16-18 December 2009.
- Al Mutairi, M., Tian, G., and Tan, A., (2009). "Corporate Finance Practice in Kuwait: A Survey to Confront Theory with Practice", The 22nd Australasian Finance and Banking Conference, Shangri-La Hotel, Sydney, 16-18 December 2009.
- Ruan, W., Tian, G., and Ma, S., (2009). "Managerial Ownership and Firm Value: Evidence from China's Civilian-Run Firms", The 22nd Australasian Finance and Banking Conference, Shangri-La Hotel, Sydney, 16-18 December 2009.
- Liu, Q., and Tian, G., (2009). "Leverage Ratio and Determinants of Capital Structure in SMEs: Evidence from China", The 22nd Australasian Finance and Banking Conference, Shangri-La Hotel, Sydney, 16-18 December 2009.
- Miao, J., Tian, G., and Bhati, S., (2009). "Impact of Loan Characteristics on Credit Risk of Chinese Listed Firms under the New Banking Regulatory System", The 22nd Australasian Finance and Banking Conference, Shangri-La Hotel, Sydney, 16-18 December 2009.

17th SFM Conference in 2009, Kaohsiung

- Chancharat, N., Krishnamurti C., and Tian, G., (2009). "Board Capital and Survival of New Economy IPO Firms: One Size Fits All?", The 17th SFM Conference, Sun Yat-Sen University, Kaohsiung, 11-12 December 2009.
- Ruan, W., Tian, G., and Ma, S., (2009). "Managerial Ownership and Firm Value: Evidence from China's Civilian-Run Firms", The 17th SFM Conference, Sun Yat-Sen University, Kaohsiung, 11-12 December 2009.

China National Conference for Doctoral Candidates (Major in Finance), Shanghai

- Miao, J., Tian, G., and Bhati, S., (2009). "The Impact of Loan Characteristics on the Credit Risk of Chinese Listed Companies under the New Banking

Regulatory System”, The China National Conference for Doctoral Candidates (Major in Finance), Fudan University, Shanghai, 18-20 September 2009.

HDR completions

- Miao Jianchun submitted his Masters thesis “The Impact of Loan Characteristics on the Credit Risk of Chinese Listed Companies under the New Banking Regulatory System” (Supervisors: Associate Professor Gary Tian and Dr Shyam Bhati).
- Xu Min completed her visit as a PhD student from the School of Economics and Management, Beihang University in China, and returned to her university in China. Her co-supervisors were Associate Professor Gary Tian (UOW) and Professor Liu Shancun (China).

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