SECTION A: GENERAL INFORMATION

SEMINAR TIMES

Seminars will be held on Mondays 18.30 to 20.30 Building 19.G016

SEMINAR PROGRAM

<table>
<thead>
<tr>
<th>Date</th>
<th>Topics Covered</th>
<th>Selected sources and readings may be taken from the following papers, monographs and text books</th>
<th>Questions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date</td>
<td>Topic</td>
<td>Authors and Titles</td>
<td></td>
</tr>
<tr>
<td>------</td>
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<td></td>
</tr>
<tr>
<td>Questions for “The Early Theorist”</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>
MacNeal, K. F. (1939) - *The Truth in Accounting*, University of Pennsylvania Press.  
| Questions for “The Heretics” |
| Questions for “The Modernists Part 1” |
| Questions for “The Modernists Part 2”  
Assessment 1 |
<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 2 Apr</td>
<td><strong>THE COMMITTEES</strong></td>
<td>American Accounting Association A Statement of Basic Accounting Theory</td>
</tr>
<tr>
<td>6 Apr to 13 Apr</td>
<td>MID-SESSION RECESS</td>
<td>Questions for “The Committees”</td>
</tr>
<tr>
<td>7 16 Apr</td>
<td><strong>THE (US) PROFESSIONAL RESPONSE</strong></td>
<td>Grady, P. (1965) Inventory of Generally Accepted Accounting Principles of Business Enterprises, Accounting Research Study 7, American Institute of Certified Public Accountants (AICPA).</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Sprouse, R. T., and M. Moonitz (1962) Questions for “The Professional Response”</td>
</tr>
<tr>
<td>Date</td>
<td>Topic</td>
<td>Reading</td>
</tr>
<tr>
<td>-------</td>
<td>-------</td>
<td>---------</td>
</tr>
<tr>
<td>9 30 Apr</td>
<td>FINANCIAL ACCOUNTING IN REVIEW</td>
<td>Review</td>
</tr>
</tbody>
</table>

**SUBJECT DESCRIPTION**

This subject is concerned with the development of financial accounting thought during the 20th and up until present times with a focus on the underlying foundations of financial accounting, including the measurement of income and wealth and how those measurements are communicated to users of general - purpose financial reports. It encapsulates a living history of many of the most important figures and committees in the development of modern financial accounting it proceeds from the premise that financial accounting and its outputs are social constructs developed within temporal and spatial contexts that are neither objective nor value free.

**STUDENT LEARNING OUTCOMES**

On successful completion of this subject, the student should be able to demonstrate knowledge of and critically evaluate:

1. The important historical developments of financial accounting and reporting ideas since the beginning of the 20th century, and
2. The foundations underlying contemporary financial accounting and reporting.

**ATTENDANCE REQUIREMENTS**

Classes will be conducted on a seminar basis, and are compulsory. A roll will be kept.

**PARTICIPATION IN AND CONTRIBUTION TO SEMINARS**

Seminars are intended to provide an interactive learning environment, by supporting students sharing ideas and questions, and supporting each other’s learning. The ideas, descriptions, explanations, examples and predictions of the set readings are critically explored and evaluated to derive understanding of each topic.

Set questions will generally be handed out at the end of each seminar for the following weeks topics. Any set questions asked must be prepared before class and students will be expected to present clear and concise responses during the seminar. You will be called on to present your answers, ideas, thoughts to the rest of the
students, so it is essential that you prepare. Alternatively questions may be posed
during seminar for your immediate response.

ACCV904 is a 6 credit point subject. Be prepared to put in at least 12 hours per week to
attend the seminars, read the suggested materials, prepare for the seminars and
develop an understanding of the course content.

PERFORMANCE LEVEL

To be eligible to pass this subject, students must achieve an overall mark of at least
50%, and at least 40% on the final examination.

REQUIRED TEXT(S)

There is no required text for this subject. Students are required to access and read the
selections of the following readings, available either in closed reserve of the university
library, or on e-readings for this subject. The source materials for this course are
genuinely scarce. Access the texts or reports that you are assigned, read them quickly
and return them to the library so that your fellow participants can use them. Cooperation
and teamwork is essential for managing the valuable reading material available.

American Accounting Association, A Statement of Basic Accounting Theory


Canning, J. B. (1929), The Economics of Accountancy: A Critical Analysis of Accounting


Encyclopedia, Garland.

for a Political Economy of Accounting”, Accounting, Organizations and Society, Vol. 9,
No.3/4., pp207-232

No. 3.

Ryde, Australia.

University of California Press.

Theory: Significant Contributors to Accounting Thought in the 20th Century, Garland
Publishing Inc.

Grady, P. (1965) Inventory of Generally Accepted Accounting Principles of Business Enterprises, ARS 7, AICPA.


MacNeal, K. F. (1939) Truth in Accounting, University of Pennsylvania Press.


This is not an exhaustive list of references. Students should also use the library catalogue and databases to locate additional resources.

SECTION B: ASSESSMENT

Summary

<table>
<thead>
<tr>
<th>Task</th>
<th>Weighting</th>
<th>Due Date</th>
<th>Return date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Task 1 Report</td>
<td>10%</td>
<td>26 March</td>
<td>30 March from my room</td>
</tr>
<tr>
<td></td>
<td></td>
<td>In seminar</td>
<td></td>
</tr>
<tr>
<td>Task 2 Essay</td>
<td>20%</td>
<td>14 May</td>
<td>21 May</td>
</tr>
<tr>
<td></td>
<td></td>
<td>In seminar</td>
<td>in seminar</td>
</tr>
<tr>
<td>Task 3 Final Examination</td>
<td>70%</td>
<td>As per exam schedule</td>
<td></td>
</tr>
</tbody>
</table>

To be eligible to pass this subject, students must achieve at least 40% in the final exam, and a total overall grade of 50%.

ASSESSMENT

Assessment 1: Report

Topic
1. Select 1 book from any of the books covered in weeks 2, 3 or 4.
2. Find 3 journal articles that review, critique or comment on the book you have chosen or the ideas within that book.
3. Produce a report about your chosen book, drawing on the journal articles to consider the following issues:
   (a) Critically evaluate the main themes of the book;
   (b) Explain the unique contribution of the author to the development of financial accounting ideas;
   (c) Consider how the historical events of the time may have impacted on the development of their work;
   (d) Based on your research, what are the strengths and weaknesses of the ideas within the book?

Length: 1000 words. Anything in excess of this will not be read.

Weighting: 10%

Due date: 26 March In the seminar class

Return Date: 30 March To be collected from my room
Assessment 2: Essay

Cooper and Sherer (1984) argued that accounting policy and accounting reports should be “socially desirable”. They claimed that accounting’s dominant concern with “shareholder interests” has limited the development of research into how accounting systems operate and has limited the design of corporate accounting reports.

Choose any two ‘stages’ of accounting we have covered during the subject and evaluate the statement above.

For each stage:
1. Explain how shareholder interests may have been given priority in the practical or theoretical contributions of the work that dominated that ‘stage’ of accounting.
2. Determine whether there was any consideration of what was ‘socially desirable’ within your chosen stages of accounting, offering examples or explanations for your determination.

Length: 2,500 words. Anything in excess of this will not be read.
Weighting: 20%
Due Date: 14 May in the seminar class.
Return Date: 21 May in the seminar class.

EXAMINATIONS

ASSESSMENT 3: FINAL EXAMINATION

<table>
<thead>
<tr>
<th>Weighting</th>
<th>70%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date</td>
<td>The final examination period. The final examination date will be confirmed during the course of the subject and published on SOLS 3 to 4 weeks before the examination period.</td>
</tr>
<tr>
<td>Time allowed</td>
<td>3 hours 15 minutes.</td>
</tr>
<tr>
<td>Structure of paper</td>
<td>Essay style and short answer questions.</td>
</tr>
<tr>
<td>General instruction</td>
<td>All questions are to be answered. Questions are not of equal value.</td>
</tr>
</tbody>
</table>

NOTE: The examination format cannot be changed from that stated above without the written consent of all students enrolled in this subject.

MARKING SCHEDULE

Student Name: .......................... Student Number: ............

Key to rating:
<table>
<thead>
<tr>
<th>A</th>
<th>excellent/no problems accurate/very appropriate</th>
<th>B</th>
<th>good/minor problems mainly accurate/largely appropriate</th>
</tr>
</thead>
<tbody>
<tr>
<td>C</td>
<td>fair/some problems fairly accurate/reasonably appropriate</td>
<td>D</td>
<td>poor/major problems inaccurate/inappropriate</td>
</tr>
</tbody>
</table>

(A) CONTENT

- Relevance of the content and themes chosen
- Synthesis of material
- Accuracy and reliability of content
- Strength of argument and thoroughness of exploration

/10

(B) PRESENTATION

- Clear expression, structure and readability
- Creativity in layout
- Correct spelling, grammar and punctuation

/6

(C) REFERENCING

- Harvard style of referencing
- Reference list in the correct format
- At least ten (10) references

/4

TOTAL

/20

Style and format of submissions:
- It is essential that the Faculty of Commerce cover sheet is completed, signed and attached to the front of your essay. Omission of a cover sheet will be interpreted as failing to meet the academic requirements of the essay.
- Essays must be word processed using 12 point font, double line spacing, and a 3 cm left and right hand margins.
- You must retain a printed copy of your essay.
- Essays must include a synopsis, and a conclusion. Headings are a good idea and are encouraged.
- Note this essay is not a team activity. The student’s individual personal effort is required.
• Essays must be properly referenced using the Harvard method according to the University of Wollongong’s acknowledgment/plagiarism guidelines. Please note that incorrect referencing will be penalised, even if the error is unintentional or minor. You are required to adhere to the University of Wollongong’s
  o Plagiarism/acknowledgment practice policy
  o Non-discriminatory language practice and presentation policy.

SUBMISSION, RETENTION AND COLLECTION OF WRITTEN ASSESSMENT

All assessment work is to be handed in at the start of the class seminar in the relevant week. Assignments not handed in during this time will be deemed late and attract late penalties. No posted, faxed or emailed assignments will be accepted. Late assignments must be handed directly to the subject coordinator. No assignments will be accepted that are found placed under an office door. Receipts will be issued for all assignments handed in and collected by students. These must be retained.

Assignment cover:

A Faculty of Commerce assignment cover sheet should be attached to each piece of written assessment. This cover sheet can be obtained from the website: http://www.uow.edu.au/commerce/pdf/assignmentcoversheet.pdf

Collection: Assignments will be returned during your seminar class in the relevant week as indicated for each assessment task.

PENALTIES FOR LATE SUBMISSION OF ASSESSMENT

Assessed work must be handed in by the date and time given. Assessed work handed in late can be penalised by the deduction (from the mark given to the assessed work) of 5 percentage points per 24 hours of the weekday or part thereof. The operation of this rule will not result in a negative mark being carried forward.

PLAGIARISM

Plagiarism means using the ideas of someone else without giving them proper credit. For example, that someone else may be an author, critic, journalist, artist, composer, lecturer, tutor or another student. Unintentional plagiarism can result if you don’t understand and use the acceptable scholarly methods of acknowledgement. Whether plagiarism is deliberate or unintentional, the University may impose penalties, which can be very severe. When it is desirable, or necessary, to use other people's material, take care to include appropriate references and attribution. Plagiarism will not be tolerated and has led to expulsion from the University.

Students should visit the following University website and become familiar with the University’s policy on Plagiarism. http://www.uow.edu.au/handbook/courserules/plagiarism.html

SECTION C: RULES, CODES OF PRACTICE & POLICIES

C1 UNIVERSITY POLICIES

Information on the following University Policies can be found at the websites below:


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<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Ethical objection by students to the use of animal and animal products in coursework subjects</td>
<td><a href="http://www.uow.edu.au/about/policy/ethicalobjectionanimals.html">http://www.uow.edu.au/about/policy/ethicalobjectionanimals.html</a></td>
</tr>
</tbody>
</table>

* see brief explanation of policy below.

**C1.1 Non-discriminatory Language**

The Faculty of Commerce supports the University’s policy on the use of non-discriminatory language. It is the responsibility of students to ensure that they understand and abide by this policy. The policy is available at:
C1.2  Special Consideration Policy

The Faculty of Commerce recognises that it has a responsibility to ensure equity and consistency across its subjects for all students. Sometimes, in exceptional circumstances, students need to apply for special consideration in order to complete all assessable work.

The University applies strict criteria to the granting of special consideration. Before applying for special consideration students should carefully read the University’s policy. The policy can be found at:


C1.3 Student Academic Grievance Policy

The Staff of the Faculty understand that from time to time you may have a grievance concerning assessable work or any other type of decision or action of a staff member that you are unable to resolve with that person on an informal basis.

In recognition of this situation, we have provided you with a process for determination of your grievance that takes into account our commitment to deal with such matters fairly and equitably.

You must lodge any appeal/grievance within 21 days of the release of the mark for the assessable work or the decision or action about which you are complaining.

If you wish to proceed with this process, you should download the 'Faculty of Commerce Student Grievance Appeal Form' from the following site;


Further information on the University's policy for dealing with student grievances can be found at; http://www.uow.edu.au/handbook/courserules/studacgrievpol.html

C2  FACULTY AND SCHOOL POLICIES

REFERENCING

WHY DO YOU NEED TO REFERENCE?

At University it is necessary to acknowledge the sources of information and ideas that you have incorporated in your assignments. Failure to do this thoroughly may result in accusations of plagiarism: this is the academic equivalent of stealing (because by not
acknowledging someone else's work, you are presenting it as your own). Plagiarism is taken very seriously by the University and may result in expulsion from the University.

Referencing is not only about acknowledging other people's work: accurate referencing and lists of references are beneficial when researching a topic as they allow the reader to follow up information and read further into the area. In a sense, references provide readers with clues to help them explore different avenues of a topic. This aspect of referencing will become more valuable to you as you progress in your studies.

There is a correct procedure that must be followed when referencing and using footnotes. Not complying with these set techniques and format will most likely result in loss of marks.

When writing an essay it is easiest to reference as you go, making sure you are writing down all relevant information. This will save hours trying to find the source again in the library.

THE HARVARD SYSTEM OF REFERENCING

The Faculty of Commerce uses the Harvard system of referencing. This system makes use of short references within the body of the text. It is supplemented by a detailed list of references at the end of the text, which provides all the information necessary to find the source material. In-text references include the author and year of publication, and where necessary the page number(s).

It is the responsibility of students to ensure that they are familiar with the Harvard system of referencing and that they use it accurately in all written work submitted.

Students should consult the following University Library website for a detailed explanation and examples of the Harvard system of referencing.


CITATION OF ELECTRONIC SOURCES

It is necessary for students to reference all sources used in their written work, including file transfer protocol sites, worldwide web sites, telnet sites, synchronous communications (MOOs, MUDs, IRC, etc.) Gopher sites, and email, Listserv and Newsgroup citations.

It is the responsibility of students to ensure that they are familiar with the accepted Faculty of Commerce practice for referencing electronic material and that they use it accurately in all written work submitted.

Students should consult the following University Library website for a detailed explanation and examples of how to reference electronic material.


SCHOOL CALCULATOR AND SPREADSHEET POLICY

All accounting and finance subjects involve problems requiring calculation. Many of these can be solved using a scientific calculator (addition, subtraction, division, multiplication, powers, square roots, logarithms and exponentials, statistical functions) and students should make sure they have access to such a calculator at the beginning of each subject. Students will also find a range of statistical, scientific and financial functions in electronic spreadsheets like Microsoft Excel, and these are useful for the
preparation of submitted work where manual calculation is not strictly required or recommended.

HOWEVER, STUDENTS SHOULD ALSO CONSIDER PURCHASING A FINANCIAL CALCULATOR. THESE OFFER NEARLY ALL OF THE FUNCTIONS FOUND IN SCIENTIFIC CALCULATORS, AS WELL AS COMPOUND INTEREST AND DISCOUNTING, AMORTIZATION, BOND YIELDS AND INVESTMENT APPRAISAL FUNCTIONS (INCLUDING NET PRESENT VALUE AND THE INTERNAL RATE OF RETURN). STUDENTS WILL FIND THESE ARE OF GREAT BENEFIT IN THEIR STUDIES AND THEIR FUTURE CAREERS. EXAMPLES OF SUITABLE CALCULATORS INCLUDE THE CASIO FC-100V AND 200V, SHARP EL733A AND EL735, HEWLETT-PACKARD HP 10bII, 12c, 12c PLATINUM AND 17bII+ AND TEXAS INSTRUMENTS BA II PLUS

C3 SUPPORT SERVICES AND FACILITIES

LEARNING RESOURCE CENTRE
Learning Development offers a range of free services to all enrolled students who wish to improve their academic or English language skills. There are a range of workshops available including; essay writing and editing; reading for assignments; grammar; presentation skills; pronunciation and exam preparation.

For information on language and academic skills workshops, or to make appointments for consultations, please visit the Learning Resource Centre (LRC), Building 19, Ground Floor, Room G102, or Phone 02 4221 3977. For further information visit the website:

HTTP://WWW.UOW.EDU.AU/STUDENT/SERVICES/LD/STUDENTS.HTML

FACULTY LIBRARIANS
Each faculty has a Faculty Librarian who is available to help with research related enquiries. Research Help Desk staff are also available in the Library to assist with research needs.

The Faculty Librarians for Commerce can be contacted as follows:

email: lib_commerce@uow.edu.au
telephone: 42 213078

STUDENT EQUITY AND DIVERSITY LIAISON OFFICER

The Faculty of Commerce Student Equity and Diversity Liaison Officer is Ann-Maree Smith. She provides liaison, information and referral for students as well as provision of programs supporting student equity and diversity both within the faculty and across campus. She is available to help in a number of areas including:

Student welfare for international students (International Advisor)
Student welfare for domestic students  
Liaison for the University's disability program 
Transition programs for international students 
Provision of equity information 
Liaison for other areas of Student Services and referral to services such as Counselling, Learning Development, Careers 
Liaison with the Academic Registrar’s Division and other areas of the University 
Liaison with external agencies 
As an emergency point of contact for students at risk and students involved in critical incidents

Ann-Maree is located on the second floor within Building, room 40.235.

Further information regarding the Student Equity and Diversity Liaison Officers can be located at  

Email: ams@uow.edu.au 
Telephone: 0242 214714

WOOLYUNGAH INDIGENOUS CENTRE

The Woolyungah Indigenous Centre provides academic and personal support for Aboriginal & Torres Strait Islander and other indigenous students. The Centre also runs an Indigenous Specific Orientation Program for students who gain entry to the University through the alternative admissions program.

For further information on services offered, consult the Woolyungah Indigenous Centre website or contact the office.

Centre location: Building 30  
web address:  http://www.uow.edu.au/aec/  
telephone:  4221 3776  
fax:  4221 4244  
e-mail  wic_feedback@uow.edu.au

Good luck and enjoy your classes  
Ron Perrin