UNIVERSITY OF WOLLONGONG
SCHOOL OF ACCOUNTING AND FINANCE
SUBJECT PROGRAM - AUTUMN SESSION, 2003. WOLLONGONG CAMPUS

ACCY 380 - ACCOUNTING FOR INFORMATION TECHNOLOGY
ACCY 901 - ACCOUNTING FOR MANAGERS
6 CREDIT POINTS

Subject Co-ordinator & Lecturer
Dr Janet Moore
Building 40, Room 40.314
Ph: (02) 4221 4005
e-mail: janet_moore@uow.edu.au

Lecture Time and Place
Monday 6:30 - 8:30pm
Room: 20.3

Consultation Times: TBA

Subject Description:
This subject provides an introduction to the economic and regulatory framework of accounting, transactions and elements of financial reports, accrual accounting and designing financial reports. It also provides an introduction to external financial reporting and the analysis and interpretation of financial reports; internal financial reports including costs and managerial analysis, CVP relationships, and cost accounting techniques; budgeting, controls, variances, capital expenditure and the time value of money; and project evaluation.

Subject Objectives:
On successful completion of this subject, you will be able to:

* identify and explain the scope and limitations of accounting techniques
* perform double entry bookkeeping
* produce financial reports
* interpret accounting reports
* identify and analyse costs for particular decisions
* formulate a budget and evaluate subsequent performance
* apply the techniques involved in financial management

Textbook:

Other Useful References:


**Class Contact Hours:**

Class contact hours for this subject consists of one lecture of two hours duration every week. You are strongly advised to **attend all lectures** as the information conveyed during the course of the lecture is examinable and three tests that are assessable will be held during your normal lecture time. You are also **advised not to solely rely on any lecture notes** made available by the lecturer as the lecture (and exam) will cover much more information than may be contained within the lecture notes.

In addition to the lectures, students are required to attend one, one-hour tutorial per week. The work to be covered in each tutorial is listed in the seminar schedule on the final page of this handout. **The work for the tutorial is to be done in your own time and brought to class for discussion.** Attendance at tutorials is one way to ensure that you keep up to date with the work. It also gives you the opportunity to ask the tutor or your classmates’ questions about accounting problems or concepts, as well as answer questions asked by the tutor or your classmates – this is called **participation**. Each student will be awarded a mark for class participation at the end of the session. However, whilst this mark is important to you the communication skills you gain as well as the accounting skills should be more important to you than a mere “number”.

Commencing this year, students in this subject may have the opportunity to participate in an additional tutorial for this subject. This tutorial is **not about accounting but about improving your communication skills within accounting**. Unfortunately, places are limited in this enhanced learning tutorial and if you are invited to attend this class, I strongly recommend that you do so. It will help you improve your communication skills and help you achieve higher marks in the course.
Assessment:
1 Assignment 15 marks
3 Quizzes @ 5 marks each 15 marks
Tutorial work & participation 10 marks
1 Final Examination 60 marks
Total 100 marks

To be considered for at least a passing grade in this subject, students must attain a minimum of 40% in the final examination.

Assignment (15 Marks) – due by 5pm on Thursday 15th May, 2003 – hand in to lecturer in 40.314.

You are required to obtain the most recent (2002) Annual Report of an Australian Company that is listed on the Australian Stock Exchange. Copies of Annual Reports are available from the Commerce Resource Room and are often available from the Company’s website.

Required:
Undertake a financial analysis of the Company with a view to purchasing shares in the Company, research your company in the financial press and prepare a report of your recommendations and include all of your calculations and assumptions. Assignments that indicate little to no research will be awarded a mark of zero. You are required to attach a copy of the Annual Report to your assignment.

Before writing your assignment, please make yourself familiar with and strictly adhere to the University’s policy on plagiarism contained in the University’s Calendar, 2003 at http://www.uow.edu.au/student/calendar/rules/plagiarism.html
Any Assignment or any other work that is deemed to be plagiarized will be severely dealt with within the University’s policy on plagiarism.

3 Tests (5 marks each)

During session, three tests of 30 minutes duration will be held during your normal lecture time that will assess work that has been covered to date. The tests may take the form of multiple choice, matching concepts and/or short answers.

Tutorial Work & Participation (10 marks).

You are required to attend ALL tutorial classes and participate actively. This means asking questions or answering questions that are relevant to the topics. In addition, you are required to undertake the weekly homework and come to class prepared to discuss your solutions. The weekly homework may be collected on a random basis and assigned a grade that will be considered as part of your overall participation mark. Late work will not be accepted without appropriate evidence such as a medical certificate attached.

Approximate Workload for this Subject:
The University of Wollongong Course Rules states that “‘credit point’ is the value attached to a subject as a component of a degree and, for a subject other than a research subject, each
credit point has an implied workload of 28 hours over the duration of that subject”. This subject has a value of 6 credit points; therefore, the workload over the session should equate to 168 hours or 14 hours per week inclusive of lecture time.

Disability Issues:
If a student with a disability requires reasonable accommodation in this subject, s/he is strongly advised to discuss the issue early in session with one of the following people: The Disability Liaison Officer; Faculty Disability Adviser, and/or the Subject Coordinator.

Medical Certificates:
Medical certificates for illness (or accidents) or other relevant documentation where you are applying for special consideration for missing an examination or have caused you to be late with an assignment must be submitted to Student Administration (with a copy to the subject coordinator) as soon as possible.

Supplementary Examinations:
Refer to the University's Calendar for the policy on supplementary exams and special consideration.

Teaching Schedule - Autumn Session 2003.

<table>
<thead>
<tr>
<th>Week No.</th>
<th>Lecture Date</th>
<th>Topic</th>
<th>Lecture Chapter</th>
<th>Tutorial Exercises</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>3 March</td>
<td>Introduction to Financial Statements</td>
<td>1</td>
<td>No tutorial in Week 1</td>
</tr>
<tr>
<td>2</td>
<td>10 March</td>
<td>The Accounting Information System</td>
<td>2</td>
<td>BE1.1 to BE1.7 inclusive.</td>
</tr>
<tr>
<td>3</td>
<td>17 March</td>
<td>Accrual Accounting Concepts</td>
<td>3</td>
<td>Q4; BE2.3; P2.2; P2.6</td>
</tr>
<tr>
<td>4</td>
<td>24 March</td>
<td>Inventories &amp; Reporting and Analyzing Inventories</td>
<td>4 &amp; 5</td>
<td>BE 3.2; E3.3; E3.10</td>
</tr>
<tr>
<td>5</td>
<td>31 March</td>
<td>TEST 1 – Chapters 1-4 Accounting Subsystems &amp; Internal Control, Cash and Receivables</td>
<td>6 &amp; 7</td>
<td>BE4.7; P4.7; BE5.4; E5.9; P5.3.</td>
</tr>
<tr>
<td>6</td>
<td>7 April</td>
<td>Reporting and analyzing non current assets, liabilities and shareholders equity</td>
<td>8 &amp; 9</td>
<td>P6.8; E7.2; BE7.5; P7.3;</td>
</tr>
<tr>
<td>7</td>
<td>14 April</td>
<td>TEST 2 – Chapters 5-7. Statement of Cash Flows</td>
<td>10</td>
<td>E8.4; E8.5; E8.8; BE9.3; P9.4;P9.6</td>
</tr>
<tr>
<td>8</td>
<td>21 April</td>
<td>Recess – no lecture</td>
<td></td>
<td>Recess – no tutorial</td>
</tr>
<tr>
<td>9</td>
<td>28 April</td>
<td>Financial Statement Analysis</td>
<td>11</td>
<td>BE10.1; BE10.2;E10.4</td>
</tr>
<tr>
<td>10</td>
<td>5 May</td>
<td>TEST 3 – Chapters 8-11 Introduction to Management Accounting</td>
<td>12</td>
<td>BE11.1; BE11.4; P11.4</td>
</tr>
<tr>
<td>11</td>
<td>12 May</td>
<td>Cost Accounting Systems REPORT DUE 15th MAY</td>
<td>13</td>
<td>BE12.4; E12.10; P12.6</td>
</tr>
<tr>
<td>12</td>
<td>19 May</td>
<td>Cost-Volume-Profit Relationships</td>
<td>14</td>
<td>E13.2; E13.6; E13.7.</td>
</tr>
<tr>
<td>13</td>
<td>26 May</td>
<td>Budgeting</td>
<td>15</td>
<td>E14.10; P14.1;P14.7</td>
</tr>
<tr>
<td>14</td>
<td>2 June</td>
<td>Incremental Analysis and Capital Budgeting</td>
<td>16</td>
<td>E15.10; P15.1; P15.2.</td>
</tr>
</tbody>
</table>