Subject details

Description

This subject examines the concepts and techniques of investment analysis as applied to equity, debt, and real estate assets.

The subject introduces candidates to the philosophical basis of investment analysis and the analytical frameworks and methodologies used by industry practitioners to value investments within various markets and asset classes.

The theory presented in this subject is reinforced through an examination of contemporary investment analysis practices, and the practical challenges that are faced by investment analysts within the contemporary financial services industry.

Objectives

A candidate who has successfully completed this subject should:

- Gain a broad understanding of the purpose of investment analysis and the role of the investment analyst;
- Understand the differing investment analysis techniques employed for valuing and comparing equity, fixed income and real estate assets;
- Understand the theoretical precepts underlying investment analysis techniques;
- Gain insights into topical issues within capital markets and the financial services industry.

Method of delivery

This subject will be delivered as a three (3) hour seminar each week.
Study time

4 hours per week.

Lecture/tutorial times

Seminars will be held on Fridays 9:30am - 12:30am in 38.G01.

Major text


Additional references to journals and books held in the University of Wollongong Library will be distributed.
Contacts

Subject Coordinator

Martin Gold
Building No 40, Room No 305
Telephone 61 2 4221 5220
Facsimile 61 2 4221 4297
Email martin_gold@uow.edu.au

Consultation times

Tuesday 11:00-3:00

Student administration

Telephone 61 2 4221 3938
Facsimile 61 2 4221 4322
Email studenq@uow.edu.au
Student OnLine Services http://www.uow.edu.au/student/sols

Library

Telephone 61 2 4221 3548
Web http://www-library.uow.edu.au

Distance students studying within Australia should refer to the Off-Campus Library Services Student Guide contained in their subject package. Distance students studying outside Australia should contact their subject coordinator as arrangements for library services may be available within their own country.

Purchasing of books (Unishop)

Telephone 61 2 4221 8050
Facsimile 61 2 4221 8055
Email unishop@uow.edu.au
Assessment Guidelines

General Criteria

The assessment of subject comprises one (1) written research assignment and two (2) examinations. To be awarded a Pass or higher grade in this subject, students must achieve a satisfactory grade in the final exam. Marks may be scaled.

Attendance in classes will be necessary for students to achieve satisfactory completion of this subject. An attendance roll will be taken in each seminar.

Performance grades

<table>
<thead>
<tr>
<th>Grade</th>
<th>Description</th>
<th>% Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>HD</td>
<td>High Distinction</td>
<td>85–100%</td>
</tr>
<tr>
<td>D</td>
<td>Distinction</td>
<td>75–84%</td>
</tr>
<tr>
<td>C</td>
<td>Credit</td>
<td>65–74%</td>
</tr>
<tr>
<td>P</td>
<td>Pass</td>
<td>50–64%</td>
</tr>
<tr>
<td>F</td>
<td>Fail (unsatisfactory completion)</td>
<td>0–49%</td>
</tr>
</tbody>
</table>

Summary

<table>
<thead>
<tr>
<th>Task date</th>
<th>Weighting</th>
<th>Due Date</th>
<th>Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>Task 1 – Assignment</td>
<td>25%</td>
<td>14 May 2004</td>
<td>28 May 2004</td>
</tr>
<tr>
<td>Task 2 – Mid-term examination</td>
<td>25%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Task 3 – Final examination</td>
<td>50%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Special Consideration

University policy requires students who, through serious illness or other circumstances beyond their control, are unable to attend an examination or meet any of the other course requirements, to submit medical or other documented evidence as soon as possible after the event to support their request for special consideration.
Supplementary examinations

Students should note that supplementary examinations are not an automatic entitlement on the submission of a request for special consideration. In cases where the decision is made to allow a supplementary examination, students will usually be required to take the examination at a date to be determined by the School within three weeks of the end of the formal examination period. Students will be notified of the exam at least seven days beforehand. It is every student's responsibility that the University has a correct record of your current address.

Full details of the University’s policy regarding special consideration are available on the web at http://www.uow.edu.au/handbook/courserules/specialconsideration.html students should familiarise themselves with these policies.

Disability Policy

If a student with a disability requires reasonable accommodation in this subject, they are strongly advised to discuss the issues early in the session with one of the following people: the Disability Liaison Officer, Faculty Disability Adviser and/or the Subject Co-ordinator. Students with a disability should also register with the University of Wollongong Disabilities Unit. More details can be found on the web at http://www.uow.edu.au/student/services/disabl.html

Non-Discriminatory Language

As part of its Equal Opportunity/Affirmative Action initiatives, the University of Wollongong endorses a policy of non-discriminatory language practice and presentation in all academic and administrative activities of the University. The policy is available at http://staff.uow.edu.au/eeo/nondiscrimlanguage.html

Receipt of Assessment Tasks

It is your responsibility to ensure that you have a receipt signed by your lecturer/tutor, acknowledging submission of written work.
## Assessment Tasks

<table>
<thead>
<tr>
<th>Task 1: Assignment</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Due date:</td>
<td>14 May 2004</td>
</tr>
<tr>
<td>Return date:</td>
<td>28 May 2004</td>
</tr>
<tr>
<td>Weighting:</td>
<td>25%</td>
</tr>
<tr>
<td>Length:</td>
<td>1500 words</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Task 2: Mid-session examination</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Date:</td>
<td>In class, Week 6 (2 April 2004)</td>
</tr>
<tr>
<td>Weighting:</td>
<td>25%</td>
</tr>
<tr>
<td>Length:</td>
<td>1 hour 30 minutes</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Task 3: Final examination</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Date:</td>
<td>University examination period</td>
</tr>
<tr>
<td>Weighting:</td>
<td>50%</td>
</tr>
<tr>
<td>Length:</td>
<td>3 hours</td>
</tr>
</tbody>
</table>
Submission Requirements

Submission

Place of Submission: Accounting and Finance Department Office, Level 3, Building 40.

Post: Submissions by mail must be received by the due date to avoid penalty.

Facsimile: Without prior arrangement, faxed assignments will not be accepted.

Assignment cover: You must complete and attach a School of Accounting and Finance Assessment Cover Sheet to the front of your assignment (available at the following web address: http://www.uow.edu.au/commerce/pdf/assignmentcoversheet.pdf)

Acknowledgment/Plagiarism

Plagiarism is not acceptable and may result in the imposition of severe penalties including expulsion. The University provides clear guidelines on its attitude towards plagiarism and how to avoid unintentional plagiarism in the Postgraduate University Calendar, located on the web at


Students are advised to read these carefully. If any doubts remain as to what constitutes plagiarism, students should discuss the matter with the subject coordinator.

Due Date

The due date is the last date for the University to receive an assignment. The date of submission by post for distance students will be the postmark date stamped on the assignment envelope.

Extensions

Extensions may be granted if circumstances beyond the control of the student interfere with their ability to complete the task on time. These will only be granted by the subject
Please Note: Extensions will not be granted after the due date.

Late submission

Late submissions will be penalised. Submissions more than one (1) week after the due date will result in zero marks being recorded for the assessment task.

Disclaimer

The School attempts to ensure that the information herein is up to date at the time of production, however we reserve the right to amend without notice in response to changing circumstances.