FIN923 Investment Management
Wollongong On Campus

6 Credit Points
Spring 2004

Martin Gold
martin_gold@uow.edu.au
4221 5220

School of Accounting and Finance
Subject details

Description

This subject presents, in a critical light, the concepts and techniques of Investment Management. The subject introduces candidates to the general nature of decisions facing the investor, explores the economic basis of investing and the analytical framework used to explain the pricing of investments within various markets. This framework is also used to analyse the character of investment markets and to assist students in understanding the application of investment practices in a broad range of market sectors. The theory presented in this subject is reinforced through an examination of investment management strategies and the structure of the financial services industry.

Objectives

A candidate who has successfully completed this subject should:

- Gain a broad understanding of the structure of the investment management industry;

- Understand the theoretical precepts that underlie investment markets, portfolio strategies and financial products;

- Understand the investment management techniques used in equity, fixed income and diversified portfolios;

- Gain insights into product innovations and topical issues within capital markets and the financial services industry.

Method of delivery

This subject will be delivered using a seminar.

Study time
Lecture/tutorial times

Seminars will be held on Thursdays 16:30-18.30 in 67.303.

Major text


Additional references to journals and books held in the University of Wollongong Library will be distributed.
Contacts

Subject Coordinator

Martin Gold
Building No 40, Room No 305
Telephone 61 2 4221 5220
Facsimile 61 2 4221 4297
Email martin_gold@uow.edu.au

Consultation times (during teaching weeks of session)

Thursday 1:30-3:30
Friday 12:30-2:30

Note: Due to large student numbers, an appointment is essential to ensure that you will be seen by the lecturer during the above consultation hours.

Student administration

Telephone 61 2 4221 3938
Facsimile 61 2 4221 4322
Email studenq@uow.edu.au
Student OnLine Services http://www.uow.edu.au/student/sols

Library

Telephone 61 2 4221 3548
Web http://www-library.uow.edu.au

Distance students studying within Australia should refer to the Off-Campus Library Services Student Guide contained in their subject package. Distance students studying outside Australia should contact their subject coordinator as arrangements for library services may be available within their own country.

Purchasing of books (Unishop)

Telephone 61 2 4221 8050
Facsimile 61 2 4221 8055
Assessment Guidelines

General Criteria

The assessment of subject comprises one (1) written research assignment and two (2) examinations. To be awarded a Pass or higher grade in this subject, students must achieve a satisfactory grade in the final exam. Marks may be scaled.

Attendance in classes will be necessary for students to achieve satisfactory completion of this subject. An attendance roll will be taken in each seminar.

Performance grades

<table>
<thead>
<tr>
<th>Grade</th>
<th>Description</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>HD</td>
<td>High Distinction</td>
<td>85–100%</td>
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<tr>
<td>D</td>
<td>Distinction</td>
<td>75–84%</td>
</tr>
<tr>
<td>C</td>
<td>Credit</td>
<td>65–74%</td>
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<tr>
<td>P</td>
<td>Pass</td>
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<tr>
<td>F</td>
<td>Fail (unsatisfactory completion)</td>
<td>0–49%</td>
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Summary

<table>
<thead>
<tr>
<th>Task</th>
<th>Weighting</th>
<th>Due Date</th>
<th>Return date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Task 1 – Assignment</td>
<td>25%</td>
<td>7 Oct 2004</td>
<td>21 Oct 2004</td>
</tr>
<tr>
<td>Task 2 – Mid-session examination</td>
<td>25%</td>
<td>26 Aug 2004</td>
<td></td>
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<tr>
<td>Task 3 – Final examination</td>
<td>50%</td>
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Special Consideration

University policy requires students who, through serious illness, or other circumstances beyond their control, are unable to attend an examination or meet any of the other course requirements, to submit medical or other documented evidence as soon as possible after the event to support their request for special consideration.

The evidence should be submitted to Student Inquiries Office. Students should make their request online using SOLS: http://www.uow.edu.au/student/
Supplementary examinations

Students should note that supplementary examinations are not an automatic entitlement on the submission of a request for special consideration. In cases where the decision is made to allow a supplementary examination, students will usually be required to take the examination at a date to be determined by the School within three weeks of the end of the formal examination period. Students will be notified of the exam at least seven days beforehand. It is every student’s responsibility that the University has a correct record of your current address.

Full details of the University’s policy regarding special consideration are available on the web at http://www.uow.edu.au/handbook/courserules/specialconsideration.html. Students should familiarise themselves with these policies.

Disability Policy

If a student with a disability requires reasonable accommodation in this subject, they are strongly advised to discuss the issues early in the session with one of the following people: the Disability Liaison Officer, Faculty Disability Adviser and/or the Subject Coordinator. Students with a disability should also register with the University of Wollongong Disabilities Unit. More details can be found on the web at http://www.uow.edu.au/student/services/ds/

Non-Discriminatory Language

As part of its Equal Opportunity/Affirmative Action initiatives, the University of Wollongong endorses a policy of non-discriminatory language practice and presentation in all academic and administrative activities of the University. The policy is available at http://staff.uow.edu.au/eoo/nondiscrimlanguage.html

Receipt of Assessment Tasks

It is your responsibility to ensure that you have a receipt signed by your lecturer/tutor, acknowledging submission of written work.
# Assessment Tasks

<table>
<thead>
<tr>
<th>Task 1: Assignment</th>
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<tbody>
<tr>
<td>Due date:</td>
<td>7 October 2004</td>
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<tr>
<td>Return date:</td>
<td>21 October 2004</td>
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<tr>
<td>Weighting:</td>
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<tr>
<td>Length:</td>
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<table>
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<tr>
<th>Task 2: Mid-session examination</th>
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<table>
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<th>Task 3: Final examination</th>
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<tr>
<td>Length:</td>
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Submission Requirements

Submission
Place of Submission: Accounting and Finance Department Office, Level 3, Building 40.
Post: Submissions by mail must be received by the due date to avoid penalty.
Facsimile: Without prior arrangement, faxed assignments will not be accepted.
Assignment cover: You must complete and attach a School of Accounting and Finance Assessment Cover Sheet to the front of your assignment (available at the following web address: http://www.uow.edu.au/commerce/forms.html

Acknowledgment/Plagiarism
Plagiarism is not acceptable and may result in the imposition of severe penalties including expulsion. The University provides clear guidelines on its attitude towards plagiarism and how to avoid unintentional plagiarism in the Postgraduate University Calendar, located on the web at:

Students are advised to read these carefully. If any doubts remain as to what constitutes plagiarism, students should discuss the matter with the subject co-ordinator.

Due Date
The due date is the last date for the University to receive an assignment. The date of submission by post for distance students will be the postmark date stamped on the assignment envelope.

Extensions
Extensions may be granted if circumstances beyond the control of the student interfere with their ability to complete the task on time. These will only be granted by the subject co-ordinator and must be applied for before the due date.

Please Note: Extensions will not be granted after the due date.
Late submission

Late submissions will be penalised. Submissions more than one (1) week overdue will receive zero (0) marks.

Disclaimer

The School attempts to ensure that the information herein is up to date at the time of production, however we reserve the right to amend without notice in response to changing circumstances.