Subject Outline

ACCY201
Financial Accounting IIB
Wollongong
Bega
Batemans Bay
Moss Vale
Shoalhaven

6 credit points
Semester 2, 2004

Dr Helen Irvine
42215919
Room 40.309
hirvine@uow.edu.au

School of Accounting and Finance
## Contents

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Subject details

Description

ACCY201 builds on the knowledge and skills students have acquired in ACCY202 Financial Accounting IIA and creates a bridge to ACCY302 Financial Accounting III. The subject contains three distinct but inter-related strands. First, there is a technical strand of knowledge and skills used in applying Australian accounting standards to the preparation of financial reports. Secondly, there is a contextual strand, which highlights the environment in which financial reporting takes place, in Australia and other countries. Thirdly, there is a theoretical strand, where deeper issues relating to accounting practice will be introduced. Classes and assessment tasks will provide opportunities to develop students’ understanding of each of these three strands.

Objectives

After having successfully completed this subject, students should be able to:

1. access a knowledge base and demonstrate associated skills in the practical application of certain Australian accounting standards in the preparation of financial reports;
2. demonstrate an understanding of the context in which companies (Australian companies in particular) prepare financial reports and the issues that currently impact the accounting profession;
3. identify and discuss, at an introductory level, theoretical issues relating to financial reporting.

These objectives have been formulated to foster the attributes of a Wollongong Graduate as expressed in the University’s ‘Towards 2000’ document, emphasizing being equipped for “continued learning, intellectual development, critical analysis and creativity”. This will be achieved if students have “coherent and extensive knowledge in a discipline”, are able to “communicate clearly and fluently in writing”, demonstrate the ability to “solve problems and make decisions”, and are able to “reason logically and distinguish fact from opinion”.

Method of delivery

Two hours of lectures will be delivered each week during the semester, including the televising of lectures to centres in Batemans Bay, Bega, Moss Vale and Shoalhaven. In addition, students are expected to attend a 1 hour workshop and a 1 hour tutorial each week. Subject materials, including lecture slides and suggested tutorial and workshop solutions, will be available on the ACCY201 website.

WebCT

Please check this website regularly, as information will be placed on the site regarding announcements for the subject. The ACCY201 website is accessible at http://www.uow.edu.au/student/lol/

Your WebCT ID is your current UOW email ID. Your password is your UOW email password. The following information is included on the website:
<table>
<thead>
<tr>
<th>Icon</th>
<th>Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subject content</td>
<td>ACCY201 Subject outline</td>
</tr>
<tr>
<td>Lecture Notes</td>
<td>Slides for lectures will be available from 2 pm on the Friday before the lectures are to be delivered. Students are encouraged to print them out and bring them to lectures, in order to add their own notes</td>
</tr>
<tr>
<td>Questions</td>
<td>Special questions for tutorial and workshops (see subject schedule on pages 15 and 16)</td>
</tr>
<tr>
<td>Assessment</td>
<td>Information on the Writing Project, mid-semester exam, and past exam papers and solutions will be made available</td>
</tr>
<tr>
<td>Chat</td>
<td>The bulletin board will be used for communication</td>
</tr>
<tr>
<td>Solutions</td>
<td>Solutions to tutorial and workshop questions will be available from 2 pm each Friday afternoon AFTER the tutorials and workshops are finished</td>
</tr>
<tr>
<td>Web Links</td>
<td>Some useful websites are included</td>
</tr>
<tr>
<td>Calendar</td>
<td>Regular and important dates are included</td>
</tr>
<tr>
<td>Readings</td>
<td>Links to Library Reserve items and to E-readings</td>
</tr>
</tbody>
</table>

**IMPORTANT:**

Please note that your communications on this website must relate to ACCY201 and comply with University Policy on web use. Students may be denied access for any violations of this policy.

**A CAUTION ABOUT THE USE OF LECTURE SLIDES:**

These are prepared in Powerpoint format, and are a summary only of the main points of lectures. Where possible, they will be available on Friday afternoons for downloading and printing, so they can be brought to the lectures the following week. They should not be seen as an alternative to attending lectures and taking notes, as they have not been designed as complete lectures. Students will gain the most benefit from lectures if they print out the slides, bring them to lectures and make their own notes on them during the lecture.

**Study time**

ACCY201 is a 6 credit point subject, which requires a minimum of 12 hours per week including class attendance.

It is a university expectation that students will attend lectures. Attendance at tutorials and workshops is compulsory and attendance records will be kept. Students are expected to

1. prepare answers for all tutorial questions prior to tutorial attendance, attend and participate in classes;
2. attend workshops and complete set questions.
Lecture times

<table>
<thead>
<tr>
<th>Day</th>
<th>Time</th>
<th>Wollongong Location</th>
<th>Off-campus location(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuesday</td>
<td>12:30 – 13:30</td>
<td>20.1</td>
<td>No</td>
</tr>
<tr>
<td>Tuesday</td>
<td>19:30 – 20:30</td>
<td>20.5</td>
<td>Batemans Bay, Bega, Moss Vale, Shoalhaven</td>
</tr>
<tr>
<td>Wednesday</td>
<td>15:30 – 16:30</td>
<td>40.HOPE</td>
<td>No</td>
</tr>
<tr>
<td>Wednesday</td>
<td>18:30 – 19:30</td>
<td>20.5</td>
<td>Batemans Bay, Bega, Moss Vale, Shoalhaven</td>
</tr>
</tbody>
</table>

Tutorial and workshop times are accessible via the university’s website.

Major texts and readings

4. Coca-Cola Amatil Annual Report (2003) (CCA). This can be downloaded from:
   (Students will find it helpful to print out pages 40 – 80 (the financial report) to use in tutorials)

References 1, 2 and 3 are available at the University Bookshop, and copies have been placed in the library’s closed reserve and the Commerce resource room. Reference 4 can be downloaded, as described.

WEBSITE SUPPORT:

This is available for texts 1, 2 and 3 above.

L&H:

On this website you will find additional problems and solutions for chapters. There are also pro
This is a custom publication based on the Deegan text “Australian Financial Accounting”, 3rd edition. Go to the McGraw-Hill website and the Deegan homepage.


AAH:

Go to www.prenhall.com/accounting_au for updates.

Additional references may include:

1. Australian Corporations & Securities Legislation, (2004), CCH.

Readings and Databases:

Electronic readings: the following readings are available on the ACCY201 website. References marked with + will need to be used in completion of the Writing Project. References marked with * will need to be downloaded and used for tutorial and/or workshop preparation (see subject schedule on pp. 14 – 15. Other readings are included for additional reference.


Media references for Writing Project. The Factiva database is a useful one for recent information from newspapers and business magazines. Go to the university’s home page, then to Library/Databases/FFactiva (direct access) and log in with your university username and password. Suggestion: in Factiva database, go to Source, then Publications by region, select Australia and New Zealand, then Australia, and choose the publications you wish to search.

Special Questions for Tutorials and Workshops

Special questions have been set for tutorials in Weeks 2, 3, 5, 6, 7, 8, 12 and 13, and in workshops in Weeks 2 and 5, as shown in the class schedule on pages 15 and 16. These are available on the ACCY201 website behind the “Questions” icon. Please download these questions, print them out, and bring a copy of them to your class.
Contacts

Subject Coordinator/lecturer/tutor

Dr Helen Irvine  
School of Accounting & Finance  
Building No 40, Room No 309  
Telephone  61 2 4221 5919  
Facsimile  61 2 4221 4297  
Email  hirvine@uow.edu.au

Consultation times

Tuesdays 5:30 pm – 6:30 pm  
Wednesdays 4:30 pm – 5:30 pm  
Fridays 1:30 pm – 3:30 pm

Student administration

Telephone  61 2 4221 3938  
Facsimile  61 2 4221 4322  
Email  studenq@uow.edu.au  
Student OnLine Services  http://www.uow.edu.au/student/sols

Library

Telephone  61 2 4221 3548  
Web  http://www-library.uow.edu.au

Distance students studying within Australia should refer to the Off-Campus Library Services Student Guide contained in their subject package. Distance students studying outside Australia should contact their subject coordinator as arrangements for library services may be available within their own country.

Purchasing of books (Unishop)

Telephone  61 2 4221 8050  
Facsimile  61 2 4221 8055  
Email  unishop@uow.edu.au  
Web  http://unishop.uow.edu.au/
Assessment Guidelines

General Criteria

<table>
<thead>
<tr>
<th>Task</th>
<th>Weighting</th>
<th>Due date</th>
<th>Return date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Writing Project</td>
<td>20</td>
<td>In Tutorials in Week 5</td>
<td>In Tutorials in Week 8</td>
</tr>
<tr>
<td>Mid-semester examination</td>
<td>25</td>
<td>Saturday 11&lt;sup&gt;th&lt;/sup&gt; September 2004 (end of Week 8)</td>
<td>Week 10</td>
</tr>
<tr>
<td>Tutorial participation</td>
<td>5</td>
<td>Throughout semester</td>
<td></td>
</tr>
<tr>
<td>Final examination</td>
<td>50</td>
<td>During the university examination period</td>
<td>See university website</td>
</tr>
<tr>
<td>Total</td>
<td>100</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

To be successful in this subject, you must

1. submit the writing project by the due date, according to the specified academic requirements set down in this subject outline;
2. sit for the mid session examination;
3. attend all tutorials and workshops and submit 5 weeks of tutorial work to your tutor for assessment when required;
4. attend the final examination and achieve a mark of at least 50%.

In order to satisfy the requirements of this subject, all outstanding work, apart from the final examination, must be submitted by 5 pm on Friday 22<sup>nd</sup> October 2003, the last day of the teaching session. Unless special consideration has been obtained, no marks will be awarded for work handed in after its due date.

Marks may be scaled.

Writing Project

Due date: Monday 16<sup>th</sup> August 2004 (Week 5). However, students may hand it in at their tutorial that week, i.e. on the Tuesday, Wednesday or Friday of Week 5. If the writing project has not been handed in by the tutorial time, then a penalty of 1 mark per day will be imposed from Monday 16<sup>th</sup> August for every day the project is late.

Extensions: A request for an extension must be made online before the due date. Permission for an extension can only be granted by the subject coordinator.

Requirements:

- Writing projects should be word processed and double spaced, with a 2 cm margin, printed on one side of the paper only. Pages are to be consecutively numbered. Label each part clearly with (A), (B) or (C).
Performance grades

<table>
<thead>
<tr>
<th>Grade</th>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>HD</td>
<td>High Distinction</td>
<td>85–100%</td>
</tr>
<tr>
<td>D</td>
<td>Distinction</td>
<td>75–84%</td>
</tr>
<tr>
<td>C</td>
<td>Credit</td>
<td>65–74%</td>
</tr>
<tr>
<td>P</td>
<td>Pass</td>
<td>50–64%</td>
</tr>
<tr>
<td>F</td>
<td>Fail (unsatisfactory completion)</td>
<td>0–49%</td>
</tr>
</tbody>
</table>

Special Consideration

University policy requires students who, through serious illness or other circumstances beyond their control, are unable to attend an examination or meet any of the other course requirements, to submit medical or other documented evidence as soon as possible after the event to support their request for special consideration.

The evidence should be submitted to Student Inquiries Office. Students should make their request online using SOLS http://www.uow.edu.au/student/.

Supplementary examinations

Students should note that supplementary examinations are not an automatic entitlement on the submission of a request for special consideration. In cases where the decision is made to allow a supplementary examination, this will be held with all other University of Wollongong supplementary examinations, in the week beginning Monday 13 December 2004. Students will be notified of the exam at least seven days beforehand. It is every student's responsibility that the University has a correct record of your current address and to make themselves available for a supplementary examination during that week if necessary.

Full details of the University's policy regarding special consideration are available on the web at http://www.uow.edu.au/handbook/courserules/specialconsideration.html Students should familiarise themselves with these policies.

Disability Policy

If a student with a disability requires reasonable accommodation in this subject, they are strongly advised to discuss the issues early in the session with one of the following people: the Disability Liaison Officer, Faculty Disability Adviser and/or the Subject Co-ordinator. Students with a disability should also register with the University of Wollongong Disabilities Unit. More details can be found on the web at http://www.uow.edu.au/student/services/ds/

Non Discriminatory Language
It is your responsibility to ensure that you have a receipt signed by your lecturer/tutor, acknowledging submission of written work.
Assessment Tasks

Task 1: Writing Project

Due date: To be submitted in tutorials in Week 5

Return date: Students will have their project returned in tutorials by the end of Week 8

Weighting: 20%

Length: 2000 words

Assignment details

Topic: The writing project is in three parts, and is to be completed as instructed below. Label each section clearly with (A), (B) or (C). The project is based on the following paper:


(A) Outline in point form the main arguments used in the article to suggest that the Financial Reporting Council (FRC) has exceeded its powers in “directing the AASB to replace all AASBs with IFRSs” (Howieson and Langfield-Smith, 2003, p. 21). Provide a brief description of the arguments in your own words.

(Note: no references are required other than the Howieson and Langfield-Smith article, but it should be referenced using the Harvard method) (500 words)

(B) Howieson and Langfield-Smith (2003, p. 19), in reference to the adoption of International Financial Reporting Standards, state “many of these advantages appear to be primarily directed to the large corporations rather than to other types of entities or the users of financial reports”.

Compare this statement to the editorial entitled “Globalisation and its discontents: a concern about growth and globalization” by Christine Cooper, Dean Neu and Glen Lehman (*Accounting Forum*, Vol. 27, No 4, December, 2003, pp. 359 – 364). What extra issues does the editorial raise?

(Note: only the Howieson and Langfield-Smith article and the Cooper et al article are to be cited, and both should be referenced using the Harvard method) (500 words)

(C) Howieson and Langfield-Smith (2003) identify seven implementation issues relating to the adoption by Australia of International Financial Reporting Standards. Select 3 of these and:

a. Briefly summarise the argument of Howieson and Langfield-Smith for each one;

b. identify 2 media references relating to each one; and

c. provide a brief summary of the content of each media reference, clarifying how it relates to the point made by Howieson and Langfield-Smith. (Note: media
Task 2: Mid semester examination 1 hour 15 minutes (75 minutes)

Due date: To be held at the end of Week 8. It will be held on Saturday 11th September from 9:30 am – 10:45 am in 40.Hope. Please be there by 9:15 am.

Return date: Students to be notified of results by the end of Week 10

Weighting: 25%

Assignment details

This will be a multiple choice test with 25 questions, hand written, based on lecture material covered in lectures in Weeks 1 – 6 (Australian and International Financial Reporting Standard-setting, Accounting for Income Tax, Accounting for Intangibles, Acquisition of Assets and Objectives of Consolidated Financial Statements) and on tutorial and workshop questions on these topics covered in Weeks 2 – 7.

Please bring a blue or black pen and liquid whiteout, since the exams will be computer marked.

Task 3: Tutorial participation

Due date: Students will be required to present their prepared tutorial work to their tutors on 5 occasions during the semester, on dates determined by the tutor

Weighting: 5%

Task 4: Examination

Date: University examination period

Weighting: 50%

Length: 3 hours 15 minutes

Examination details

Guidelines for students regarding the structure of the final examination will be given in lectures in Week 13, along with some practice examination questions. Past final examination papers will be made available on the ACCY201 website in the second half of the semester. Please note that the subject content changes from year to year, and that there might be questions from previous years’ examination papers whose topics are no longer included in the subject outline.
Submission Requirements

Submission of Writing Project

Place of Submission: to be handed to tutor during the tutorial in Week 5, or to the subject coordinator by the time when the tutorial will be held (Room 40.309).

Post: Any writing projects posted must be sent in an overnight envelope, to arrive no later than the time of the student’s tutorial in Week 5.

Facsimile: No faxed assignments will be accepted.

Email: Writing projects will not be accepted by email.

Assignment cover: You must complete and attach a School of Accounting and Finance Assessment Cover Sheet to the front of your assignment (available at the following web address: http://www.uow.edu.au/commerce/pdf/assignmentcoversheet.pdf)

Collection: Writing projects will be returned to students in tutorials in Week 8, collected from their tutors up to the end of Week 13, collected from the subject coordinator after the end of Week 13.

Additional guidelines for completing the Writing Project can be found on the ACCY201 website, behind the “Assessment” icon.

Acknowledgment/Plagiarism

Plagiarism is not acceptable and may result in the imposition of severe penalties. The University provides clear guidelines on its attitude towards plagiarism and how to avoid unintentional plagiarism in the Postgraduate University Calendar, located on the web at http://www.uow.edu.au/handbook/courserules/plagiarism.html

Students are advised to read these carefully. If any doubts remain as to what constitutes plagiarism, students should discuss the matter with the subject co-ordinator.

Referencing

The Harvard system of referencing is to be used.

Format

- Writing projects should be word processed and double spaced, with a 2 cm margin, printed on one side of the paper only. Pages are to be consecutively numbered. Label each part clearly with (A), (B) or (C).
- Hand in one copy of the writing project, but make sure you keep a printed copy as well as a copy on disk.
Extensions

Extensions may be granted if circumstances beyond the control of the student interfere with their ability to complete the task on time. These will only be granted by the subject co-ordinator and must be applied for before the due date. Note: Extensions will not be granted after the due date.

Late submission

Penalty for late submission of the writing project (i.e. later than the student’s tutorial class in Week 5) is 1 mark per day for every day it is late from Monday 16th August 2004.

Disclaimer

The School attempts to ensure that the information herein is up to date at the time of production, however we reserve the right to amend without notice in response to changing circumstances.
### ACCY201 SUBJECT SCHEDULE (Semester 2, 2004)

<table>
<thead>
<tr>
<th>Class Dates (Week beg.)</th>
<th>Week</th>
<th>Assessment</th>
<th>Topic</th>
<th>Reference</th>
<th>AAH reference</th>
<th>Tutorial Questions</th>
<th>Workshop Questions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mon 19 July</td>
<td>1</td>
<td></td>
<td>Australian and International Financial Reporting Standard-setting</td>
<td>IRV Chap 1; Howieson and Langfield-Smith paper; Clarke et al chapter</td>
<td>AAH SACs 1, 2, 3, 4</td>
<td>-NO tutorials or Workshops in Week 1.</td>
<td></td>
</tr>
<tr>
<td>Mon 26 July</td>
<td>2</td>
<td></td>
<td>Accounting for Income Tax</td>
<td>L &amp; H Chap 4</td>
<td>AAH AASB 1020</td>
<td>IRV Questions 1.2, 1.8, 1.17; Special Question (CCA 2003 Report); Special Question: (Clarke et al chapter)</td>
<td>Special Question: (Howieson and Langfield-Smith paper)</td>
</tr>
<tr>
<td>Mon 2 Aug</td>
<td>3</td>
<td></td>
<td>Accounting for Intangibles</td>
<td>IRV Chap 7</td>
<td>AAH AASB 1011 AASB 1013 SAC4</td>
<td>L &amp; H Questions 4.2, 4.3, 4.6, Exercises 4.3, 4.5; Special Question: (CCA Income Tax; Special Question: (CCA Intangibles)</td>
<td>L &amp; H Problem 4.2</td>
</tr>
<tr>
<td>Mon 9 Aug</td>
<td>4</td>
<td></td>
<td>Study Week. No classes this week. Work on Writing Project.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mon 16 Aug</td>
<td>5</td>
<td>Writing Project due</td>
<td>Acquisition of Assets</td>
<td>L &amp; H Chap 11</td>
<td>AAH AASB 1013 AASB 1015</td>
<td>IRV Questions 7.4, 7.13, 7.15, 7.18, 7.19, 7.21, 7.24 Special Question: (CCA Intangibles)</td>
<td>Special Question: (Wyatt et al paper)</td>
</tr>
<tr>
<td>Mon 23 Aug</td>
<td>6</td>
<td></td>
<td>Consolidated Financial Statements: objectives</td>
<td>L &amp; H Chap 13</td>
<td>AAH AASB 1024</td>
<td>L &amp; H Questions 11.1, 11.2; Exercise 11.4; Special Question: (CCA Acquisition of Entities)</td>
<td>L &amp; H Problem 11.1</td>
</tr>
</tbody>
</table>

*NOTE: Download and print out special tutorial and workshop questions from ACCY201 website
* Pro-forma consolidation worksheets for weeks 8, 9, 10 and 11 are available on the ACCY201 website behind the “Solutions” icon. Students can download these and use them when completing asterisked tutorial and workshop questions.*
<table>
<thead>
<tr>
<th>Class Dates (Week beg.)</th>
<th>Week</th>
<th>Assessment</th>
<th>Topic</th>
<th>Reference</th>
<th>AASB Reference</th>
<th>Tutorial Questions</th>
<th>Workshop Questions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mon 6 Sept</td>
<td>8</td>
<td>Mid-semester exam (Saturday 11th Sept)</td>
<td>Consolidated Financial Statements: revaluation of assets at acquisition date</td>
<td>L&amp;H Chap 15</td>
<td>AAH AASB 1024</td>
<td>L &amp; H Questions 14.3, 14.4; Exercises 14.2, 14.3*; Special Question (Clarke et al chapter)</td>
<td>L &amp; H Problem 14.6*</td>
</tr>
<tr>
<td>Mon 13 Sept</td>
<td>9</td>
<td></td>
<td>Consolidated Financial Statements: inter-entity transactions (1)</td>
<td>L&amp;H Chap 16</td>
<td>AAH AASB 1024</td>
<td>L&amp;H Question 15.3; Exercise 15.1, 15.3*</td>
<td>L&amp;H Problem 15.6*</td>
</tr>
<tr>
<td>Mon 20 Sept</td>
<td>10</td>
<td></td>
<td>Consolidated Financial Statements: inter-entity transactions (2)</td>
<td>L&amp;H Chap 16</td>
<td>AAH AASB 1024</td>
<td>L&amp;H Questions 16.3, 16.4; Exercises 16.2, 16.5</td>
<td>L&amp;H Problem 16.1*</td>
</tr>
<tr>
<td>Mon 27 Sept – Fri 1 October</td>
<td>Reces s</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mon 4 Oct</td>
<td>11</td>
<td></td>
<td>Accounting for Foreign Currency Transactions</td>
<td>IRV Chap 31 (pp. 895 – 904)</td>
<td>AAH AASB 1012</td>
<td>L&amp;H Questions 16.7, 16.8; Exercise 16.6; Problem 16.4*</td>
<td>L&amp;H Problem 16.8*</td>
</tr>
<tr>
<td>Mon 11 Oct</td>
<td>12</td>
<td></td>
<td>Accounting for Foreign Currency Translation</td>
<td>IRV Chap 32</td>
<td>AAH AASB 1012</td>
<td>IRV Questions 31.1, 31.3, 31.5, 31.10, 31.11, 31.12; Special Question: (CCA Foreign Currency Translation)</td>
<td>IRV Questions 31.18 (a), (b), 31.19 (a), (b)</td>
</tr>
<tr>
<td>Mon 18 Oct</td>
<td>13</td>
<td></td>
<td>Review – sample examination questions</td>
<td></td>
<td></td>
<td>IRV Questions 32.1, 32.2, 32.3, 32.4, 32.5, 32.8; Special Question: (CCA Foreign Currency Translation) Special Question: Clarke et al chapter)</td>
<td>IRV Question 32.9</td>
</tr>
</tbody>
</table>
### ASSESSMENT SHEET – WRITING PROJECT

**Student Name:** .............................. **Student Number:** ..............................

**Key to rating:**

<table>
<thead>
<tr>
<th>A</th>
<th>excellent/no problems</th>
<th>B</th>
<th>good/minor problems</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>accurate/very appropriate</td>
<td></td>
<td>mainly accurate/largely appropriate</td>
</tr>
<tr>
<td>C</td>
<td>fair/some problems</td>
<td>D</td>
<td>poor/major problems</td>
</tr>
<tr>
<td></td>
<td>fairly accurate/reasonably appropriate</td>
<td></td>
<td>inaccurate/inappropriate</td>
</tr>
</tbody>
</table>

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(A) Outline the main arguments suggesting the FRC has exceeded its powers; provide a brief description of each argument in your own words (500 words).

- Identification of arguments
- Accurate and concise description of each argument

<table>
<thead>
<tr>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tbody>
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(B) Compare the statement by Cooper et al (2003) with the statement by Howieson and Langfield-Smith that advantages of IFRSs are directed primarily to large corporations (500 words)

- Demonstrated understanding of Howieson and Langfield-Smith (2003) argument
- Demonstrated understanding of Cooper et al argument about globalisation
- Adequate demonstration of how it relates to the Howieson and Langfield-Smith (2003) statement

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(C) Summarize 3 of Howieson and Langfield-Smith’s implementation issues; identify 2 media references for each issue; summarize each media reference and clarify its relevance to the issue (1000 words)

- Concise description of each of 3 issues
- Identification of 2 media references, less than 2 years old, for each of the 3 issues
- Inclusion of printed copies of 6 media references
- Adequate summary of content and relevance of each of the 6 media references

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**Research, Structure and Style (marks incorporated in (A), (B) and (C) above)**

- Clear expression and structure
- Harvard style of referencing
- Adequate number of references for part (C)
- Correct spelling, grammar and punctuation
- Neatness, layout and legibility

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