FACULTY OF COMMERCE

SCHOOL OF ACCOUNTING & FINANCE
HTTP://WWW.UOW.EDU.AU/COMMERCE/ACCY

ACCY 950 INTRODUCTORY FORENSIC ACCOUNTING 6 CP

http://uow.edu.au/webct/homearea/homearea?

SEMESTER 1  WOLLONGONG

Lecturer

DR KATHIE COOPER (SUBJECT COORDINATOR – SEE BELOW)

School of Accounting & Finance

DR ANNAMARIA KURTOVIC

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Ph 4221 4619
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MS JUDITH MARYCHURCH

Faculty of Law
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Ph 4241 4653
judithm@uow.edu.au

Subject Coordinator

DR KATHIE COOPER

School of Accounting & Finance
Room 40.324
Ph 4221 3392
email: kathie_cooper@uow.edu.au
SECTION A: GENERAL INFORMATION

LECTURE TIMES

<table>
<thead>
<tr>
<th>Day</th>
<th>Date</th>
<th>Room</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Friday</td>
<td>March 17</td>
<td>Room Function Centre 1 Building 11</td>
<td>9am to 5 pm</td>
</tr>
<tr>
<td>Saturday</td>
<td>March 18</td>
<td>Room 40.123</td>
<td>9am to 5 pm</td>
</tr>
<tr>
<td>Sunday</td>
<td>March 19</td>
<td>Room 40.123</td>
<td>9am to 5 pm</td>
</tr>
</tbody>
</table>

Vista: Master of Forensic Accounting Resources

If you are enrolled in any of the Autumn session subjects for the MFA (ACCY 950, ACCY 952 or ACCY 953), you will have access to the trial/pilot MFA Course site, called Master of Forensic Accounting Resources' during Autumn session, via SOLS. We plan to make this site, or an equivalent, available to all currently enrolled MFA students during their degree, for the purpose of providing materials and resources relevant to all subjects, as well as access to self-paced versions of some subject modules, such as the library and legal modules for ACCY950, for students who may have an exemption for ACCY950, but need a refresher in current library research techniques or the legal system to assist them with other subjects. The site will also provide a contact point for current MFA students to reach one another even if they are currently studying different subjects. We hope this will further enhance the 'networking' aspects of the program, which are a key part of the intensives for each subject. As this 'course' site is under development, we would be pleased to receive constructive ideas about what you would like to see on this site (as distinct from individual subject sites). Please note that, due to copyright restrictions, we are unlikely to be able to provide direct links to external sites. If you have any suggestions, please email Kathie, Anna or Judith.

ADMINISTRATION AND LIBRARY SESSION

Administration and a library session will be incorporated into the first day of the intensive for this subject. Students are asked to bring enrolment details on the first day of the intensive.

WEEKLY LECTURE NOTES AND READING GUIDES

ACCY 950 adopts a flexible delivery approach using self paced learning incorporating lecture notes, readings, assessment details and other aids posted on a University of Wollongong WebCT Vista site devoted to ACCY 950; and a three day intensive held at the University of Wollongong campus. It is envisaged that students will complete prescribed readings and assessment tasks prior to attending the intensive program. The aim being that the material covered prior to the intensive is re-enforced and final subject areas completed during the course of the intensive. This preparatory work plus material covered during the intensive will assist students to complete remaining assessment tasks.
and successfully complete the course. Lecture notes and prescribed readings will be provided for session weeks following the intensive.

BRIEF SUBJECT OUTLINE AND OBJECTIVES

This subject provides a broad based overview of forensic accounting within a corporate governance and accountability framework and is designed for progression to more specific topics. Subject content will deal with Australia’s corporate regulatory framework including relevant legislation and accounting and audit standards. Students will also be introduced to the accounting and audit compliance framework, the nature and purpose of financial reports and financial statement analysis and interpretation.

On successful completion of this subject, students will be able to:
1. Explain the contemporary legal framework governing corporations and business in Australia
2. Identify and demonstrate an understanding of sources of law governing the relationship of directors to the corporation and the accountability of individual corporate officers for compliance within the regulatory framework.
3. Distinguish between the roles of an accountant, an auditor and a forensic accountant.
4. Demonstrate an understanding of the role of financial reports in corporate regulation.
5. Demonstrate an ability to analyse and interpret financial reports as part of the investigation and resolution of potential misstatement of financial reports due to fraud or error.
6. Explain at elemental level issues of corporate governance and ethics in relation to the codes of conduct and best practice issued by CPA Australia, the Institute of Chartered Accountants, Australia and International Federation of Accountants.

ATTENDANCE REQUIREMENTS

Attendance at the three day intensive seminar is a compulsory requirement for successful completion of the course.

PERFORMANCE LEVEL

To be successful in this subject, students must:
1. Attend and participate in a three (3) day intensive seminar;
2. Undertake and review all prescribed readings, lecture notes and other aids;
3. Prepare and present a short presentation during the intensive based on a chosen research topic and report;
4. Sit for class test;
5. Submit by the due date the major research essay (based on the initial research report and outcome of the seminar presentation and feedback) and achieve a mark of at least 50%
Required Text(s), Professional Standards/Guidelines and Articles


3. ** APS 11 Statement of Forensic Accounting Standards, Issued July 2002


* All textbooks are available online from the University Bookshop at [http://unishop.uow.edu.au/textbooks/](http://unishop.uow.edu.au/textbooks/)

** available at [SAAF - [ACCY950-ACCY952-ACCY953]- Master of Forensic Accounting Resources](http://unishop.uow.edu.au/textbooks/)

*** UOW library database details for these prescribed readings plus others that students may find useful are available at [SAAF - [ACCY950-ACCY952-ACCY953]- Master of Forensic Accounting Resources](http://unishop.uow.edu.au/textbooks/)

RELEVANT LEGISLATION

Criminal Code Amendment (Theft, Fraud, Bribery and Related Offences) Act 2000 especially Part 7.3—Fraudulent conduct

Corporations Act 2001 especially Part 7.1 Interpretation; Division 2—Prohibited Conduct; Division 3—Carrying on business; Chapter 6B

Trade Practices Amendment Act 2001

Anti-Terrorism Act 2004

This is not an exhaustive list, it is indicative only of legislation that may be relevant to your studies. Additional material may be found at [SAAF - [ACCY950-ACCY952-ACCY953]- Master of Forensic Accounting Resources](http://unishop.uow.edu.au/textbooks/)

RECOMMENDED BACKGROUND AND FURTHER READING

See detailed list of *MFA Reading Resources* at [SAAF - [ACCY950-ACCY952-ACCY953]- Master of Forensic Accounting Resources](http://unishop.uow.edu.au/textbooks/), Additional readings may be added during the session in order to capture current events.

All prescribed and recommended reading material should be read in conjunction with Lecture slides
ELECTRONIC READINGS AND WEBCT VISTA

WebCT Vista will be used extensively throughout the semester, please check the MFA WebCT Vista website regularly as any announcements or updates for this subject, including lecture notes and additional readings will be posted on this website. The website will include the following:

- Subject outline - a copy of the subject outline will remain on the Webct Vista site for your reference.
- Lecture notes – will be posted on WebCT Vista on a regular basis.
- Electronic readings – a list of suggested (but not exhaustive) electronic readings will be provided where relevant.
- Assessment – details and directions for completion of assessments.
- Review questions (if appropriate) – for students to attempt and answers will also be posted.
- Student Questions and Answers – provides students with an area where they can ask questions. Any questions received by students will be answered on this website so that all students can have access to the answer; chances are if you are unsure about something, you’re not the only one.
- Communication – any announcements regarding the subject will be posted on this website.

SECTION B: ASSESSMENT

<table>
<thead>
<tr>
<th>Assessment 1:</th>
<th>Research Report and Presentation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Topic</td>
<td>Conduct a literature review of articles (minimum of 10) detailing the roles of the external auditor, internal auditor and the forensic accountant.</td>
</tr>
</tbody>
</table>
| Question      | **Part (a):** Prepare a 1500 word report on your findings including the context of each paper, justification for including the paper in your literature review and the relevance of your findings to the study of Forensic Accounting.  
**Part (b):** Presentation  
Required:  
You are to prepare a 10 to 15 minute presentation of your literature review findings. The presentation is to take a powerpoint or similar format clearly identifying each article and a summary of your understanding of the different roles of each of the above and relevance |
to the study of Forensic Accounting. The presentation may be presented in point form but it is not to be a mere photocopy of your research report.

<table>
<thead>
<tr>
<th>Length</th>
<th>1500</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marking criteria</td>
<td>The Minor Research Project and presentation will be assessed in accordance with the following guidelines: 1. content, including clear and precise identification, with elaboration where relevant, of each of the Required items listed above 2. logical and coherent presentation of the material 3. writing style, including English expression, spelling and grammar 4. evidence of understanding of each requirement 5. overall quality of presentation</td>
</tr>
<tr>
<td>Weighting:</td>
<td>Report 15%  Presentation 10%</td>
</tr>
<tr>
<td>Due date</td>
<td>March 18 2006 (day 2 of the intensive for this subject)</td>
</tr>
</tbody>
</table>

**Assessment 2: Class Test**

<table>
<thead>
<tr>
<th>Topics</th>
<th>Weeks 1 to 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Length:</td>
<td>1 ½ hours</td>
</tr>
<tr>
<td>Weighting:</td>
<td>20%</td>
</tr>
<tr>
<td>Due date</td>
<td>17 March 2006 (day 1 of the intensive)</td>
</tr>
<tr>
<td>Style</td>
<td>Short answer, essay style</td>
</tr>
</tbody>
</table>

**Assessment 3: Major Research**

| Topic | Corporate failure and external financial reports: HIH, Enron and WorldCom |
Question | **Required:**
--- | ---
1. | Conduct a literature review of the accounting processes used by HIH, Enron and WorldCom that have been claimed to have contributed to concealing the true financial position of each company.
2. | Clearly identify the questionable accounting practices adopted in each company.
3. | Clearly identify and justify your interpretation of the impact of the accounting practices on the financial statements.
4. | Identify the approach you would take to investigate the appropriateness of accounting practices adopted, clearly stating any indicators that suggest the accounting practices were either inappropriate or were being used creatively.
5. | Prepare a summary report of points 1 to 4 identifying the consequences of the accounting practices used and recommendations for alternative accounting practices that should have been implemented to better reflect the financial position of each company.

<table>
<thead>
<tr>
<th>Length</th>
<th>3500 words</th>
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| Marking criteria | The Major Research Project will be assessed in accordance with the following guidelines:
1. | Content, including the quality the literature review and clear and precise identification and evaluation of relevant issues and arguments raised and bases for conclusion(s) and recommendation(s) made.
2. | Logical and coherent presentation (headings may be used to facilitate this requirement)
3. | Writing style, including English expression, spelling and grammar
4. | Evidence of appropriate and sufficient review of the relevant literature and understanding of the issues and arguments raised
5. | Overall quality of presentation |

<table>
<thead>
<tr>
<th>Weighting:</th>
<th>35%</th>
</tr>
</thead>
</table>

| Due date | COB Friday 12 May 2006 |
## Assessment 4

**Final Examination (covers all topics)**

### Length

The examination paper will be posted on the subject’s WebCt Vista site on May 29 2006 (the first day of Study Recess). Students are to complete the examination in their own time and return it to the subject coordinator, Dr Kathie Cooper, by the due date.

### Format and Style

Open book; Short answer, essay style

### Weighting

20%

### Due date

COB Friday 7 June 2006

### Submission

Students may submit answers to examination questions via email on the due date. A hard copy should be received by Wednesday 11 June, 2006

## SUMMARY OF ASSESSMENTS

<table>
<thead>
<tr>
<th>Assessment</th>
<th>Weighting</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment Minor Research Report and Presentation</td>
<td>25%</td>
<td>18 March 2006 (second day of intensive)</td>
</tr>
<tr>
<td>Class Test</td>
<td>20%</td>
<td>17 March 2006 (first day of intensive)</td>
</tr>
<tr>
<td>Major Research</td>
<td>35%</td>
<td>12 May 2006</td>
</tr>
<tr>
<td>Final Examination</td>
<td>20%</td>
<td>11 June 2006</td>
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</table>

## PERFORMANCE GRADES

<table>
<thead>
<tr>
<th>Grade</th>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>HD</td>
<td>High Distinction</td>
<td>85–100%</td>
</tr>
<tr>
<td>D</td>
<td>Distinction</td>
<td>75–84%</td>
</tr>
<tr>
<td>C</td>
<td>Credit</td>
<td>65–74%</td>
</tr>
<tr>
<td>P</td>
<td>Pass</td>
<td>50–64%</td>
</tr>
<tr>
<td>F</td>
<td>Fail (unsatisfactory completion)</td>
<td>0–49%</td>
</tr>
</tbody>
</table>
SUBMISSION REQUIREMENTS

Submission

Assessment Tasks 3 is to be posted to the subject co-ordinator:

Dr Kathie Cooper
School of Accounting and Finance
University of Wollongong
Wollongong NSW 2522

Assessment tasks must be received by the due date or late penalties will apply.

Assignment cover: (You must complete and attach a Faculty of Commerce Assessment Cover Sheet to the front of your assignment (available at the following web address: http://www.uow.edu.au/commerce/acct/resources/index.htm)

ASSESSMENT CRITERIA/MARKING GUIDELINES

All assessment tasks will be assessed on the following criteria;

1. Content, including the quality and depth of understanding;
2. Clear and precise identification of the topic, research question and recognition and evaluation criteria for issues and arguments raised and bases for conclusion(s) and recommendation(s) made;
3. logical and coherent presentation (headings may be used to facilitate this requirement);
4. writing style, including English expression, spelling and grammar;
5. evidence of appropriate and sufficient review of the relevant literature and understanding of the issues and arguments raised;
6. overall quality of presentation;
7. Format: written assessment tasks are to be typed, Times New Roman, 12 point font, double line spaced, with a 3.0cm margin, unless otherwise specified;
8. Referencing must be as per specifications below (see C2 Faculty and School Policies – Referencing).

SUBMISSION, RETENTION AND COLLECTION OF WRITTEN ASSESSMENT

Students are to submit their assessment work as per above requirements. A faculty coversheet must be attached to the assessment for it to be accepted.
Further requirements

(a) Late submissions will incur a penalty of 1 mark per day or part there of.

(b) A faculty coversheet must be attached (download the coversheet from the faculty website) or the assessment will not be accepted; This cover sheet can be obtained from the website: http://www.uow.edu.au/commerce/pdf/assignmentcoversheet.pdf

(c) Referencing must be as per specifications below (see C2 Faculty and School Policies – Referencing).

(d) Students must attach a signed declaration that they have read, understood and complied with the University of Wollongong Acknowledgement Practice (Plagiarism) code;

(e) Students must comply with the University of Wollongong C1.1 Non-discriminatory Language Code;

(f) Students wishing to have their assessments returned must supply a stamped self addressed envelope at time of submission. Otherwise students should make an appointment with the subject coordinator to collect marked assessments.

EXTENSIONS

Extensions may be granted if circumstances beyond the control of the student interfere with their ability to complete the task on time. These will only be granted by the subject co-ordinator, Dr Kathie Cooper, and must be applied for before the due date. Application may be made via email or telephone (see contact details)

Please Note: Extensions will not be granted after the due date.

PLAGIARISM

Plagiarism means using the ideas of someone else without giving them proper credit. For example, that someone else may be an author, critic, journalist, artist, composer, lecturer, tutor or another student. Unintentional plagiarism can result if you don’t understand and use the acceptable scholarly methods of acknowledgement. Whether plagiarism is deliberate or unintentional, the University may impose penalties, which can be very severe. When it is
desirable, or necessary, to use other people's material, take care to include appropriate references and attribution. Plagiarism will not be tolerated and has led to expulsion from the University.

Students should visit the following University website and become familiar with the University’s policy on Plagiarism.


SECTION C: RULES, CODES OF PRACTICE & POLICIES

C1 UNIVERSITY POLICIES

Information on the following University Policies can be found at the websites below:
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Ethical objection by students to the use of animal and animal products in coursework subjects</td>
<td><a href="http://www.uow.edu.au/about/policy/ethicalobjectionanimals.html">http://www.uow.edu.au/about/policy/ethicalobjectionanimals.html</a></td>
</tr>
</tbody>
</table>

* see brief explanation of policy below.

**C1.1 Non-discriminatory Language**

The Faculty of Commerce supports the University’s policy on the use of non-discriminatory language. It is the responsibility of students to ensure that they understand and abide by this policy. The policy is available at:

http://staff.uow.edu.au/eeo/nondiscrimlanguage.html
C1.2 Special Consideration Policy

The Faculty of Commerce recognises that it has a responsibility to ensure equity and consistency across its subjects for all students. Sometimes, in exceptional circumstances, students need to apply for special consideration in order to complete all assessable work.

The University applies strict criteria to the granting of special consideration. Before applying for special consideration students should carefully read the University’s policy. The policy can be found at:


Please note students wishing to submit special consideration forms must do so through the official university channels of SOLS, any other form of submission will not be accepted.

C1.3 Student Academic Grievance Policy

The Faculty of Commerce aims to provide a fair, equitable and productive learning environment for all its students. The Student Academic Grievance Policy seeks to support the achievement of this goal by providing a transparent and consistent process for resolving student academic grievances.

Any student who has a grievance over a result should obtain a Faculty of Commerce Appeal of Assessment Form from the Schools or the Sub-Dean’s Unit. The student should firstly take the form to the marker/lecturer to discuss the matter and, if the student is still not satisfied, s/he should take the next step as outlined on the form.

Once the grievance has been considered by the Faculty, if the student still feels the situation has not been fully resolved s/he may consult the Dean of Students. However, the Dean of Students can have no input into the academic judgement of the lecturer and can only review the grievance to ensure proper procedure has been followed.

For more information, please consult the policy in full at

C2  FACULTY AND SCHOOL POLICIES

REFERENCING

WHY DO YOU NEED TO REFERENCE?
At University it is necessary to acknowledge the sources of information and ideas that you have incorporated in your assignments. Failure to do this thoroughly may result in accusations of plagiarism: this is the academic equivalent of stealing (because by not acknowledging someone else's work, you are presenting it as your own). Plagiarism is taken very seriously by the University and may result in expulsion from the University.

Referencing is not only about acknowledging other people's work: accurate referencing and lists of references are beneficial when researching a topic as they allow the reader to follow up information and read further into the area. In a sense, references provide readers with clues to help them explore different avenues of a topic. This aspect of referencing will become more valuable to you as you progress in your studies.

There is a correct procedure that must be followed when referencing and using footnotes. Not complying with these set techniques and format will most likely result in loss of marks.

When writing an essay it is easiest to reference as you go, making sure you are writing down all relevant information. This will save hours trying to find the source again in the library.

THE HARVARD SYSTEM OF REFERENCING
The Faculty of Commerce uses the Harvard system of referencing. This system makes use of short references within the body of the text. It is supplemented by a detailed list of references at the end of the text, which provides all the information necessary to find the source material. In-text references include the author and year of publication, and where necessary the page number(s).

It is the responsibility of students to ensure that they are familiar with the Harvard system of referencing and that they use it accurately in all written work submitted.

Students should consult the following University Library website for a detailed explanation and examples of the Harvard system of referencing.

CITATION OF ELECTRONIC SOURCES

It is necessary for students to reference all sources used in their written work, including file transfer protocol sites, worldwide web sites, telnet sites, synchronous communications (MOOs, MUDs, IRC, etc.) Gopher sites, and email, Listserv and Newsgroup citations.

It is the responsibility of students to ensure that they are familiar with the accepted Faculty of Commerce practice for referencing electronic material and that they use it accurately in all written work submitted.

Students should consult the following University Library website for a detailed explanation and examples of how to reference electronic material:


OCCUPATIONAL HEALTH AND SAFETY WHERE RELEVANT, INCLUDING SAFETY IN LABORATORIES AND ON FIELD TRIPS

C3 SUPPORT SERVICES AND FACILITIES

LEARNING RESOURCE CENTRE

Learning Development offers a range of free services to all enrolled students who wish to improve their academic or English language skills. There are a range of workshops available including; essay writing and editing; reading for assignments; grammar; presentation skills; pronunciation and exam preparation.

For information on language and academic skills workshops, or to make appointments for consultations, please visit the Learning Resource Centre (LRC), Building 19, Ground Floor, Room G102, or Phone 02 4221 3977. For further information visit the website:

FACULTY LIBRARIANS
Each faculty has a Faculty Librarian who is available to help with research related enquiries. Research Help Desk staff are also available in the Library to assist with research needs. The Faculty Librarians for Commerce can be contacted as follows:

email: lib_commerce@uow.edu.au
telephone: 42 213078

DISABILITY LIAISON OFFICER
The Disability Liaison Officer (DLO) can provide advice on how particular disabilities affect university study and information on resources available at the University for assisting students with disabilities. Students commencing courses are advised to contact the Disability Liaison Officer prior to the beginning of their first session of study.

For further information on services offered, consult the Disability Services website or contact the office.

web address: http://www.uow.edu.au/student/services/ds/
telephone: 42 213445
fax: 42 215667

FACULTY DISABILITY ADVISERS
Faculty Disability Advisers are academic staff who provide assistance and support to students with disabilities within their Faculty and act as an intermediary between the student and the Faculty's academic and general staff. They provide support, educational advice and referral to appropriate staff on issues related to teaching and learning within the Faculty and the University. Students are advised to communicate specific information about the ways in which their disability affects learning to the Faculty Disability Adviser as soon as possible after enrolment.

The Faculty of Commerce Disability Adviser is Mr. Ron Perrin. Mr Perrin can be contacted as follows:
ABORIGINAL EDUCATION CENTRE
The Aboriginal Education Centre (AEC) provides academic and personal support for Aboriginal & Torres Strait Islander and other indigenous students. The Centre also runs an Indigenous Specific Orientation Program for students who gain entry to the University through the alternative admissions program.

For further information on services offered, consult the Aboriginal Education Centre website or contact the office.

Centre location: Building 30
web address: http://www.uow.edu.au/aec/
telephone: 42 213563
fax: 42 214244
## PROPOSED LECTURE PROGRAM

<table>
<thead>
<tr>
<th>Week</th>
<th>Beginning</th>
<th>Topics Covered</th>
<th>Prescribed Readings</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>20 Feb</td>
<td>Introduction to Forensic Accounting</td>
<td>1. Silverstone &amp; Sheetz Chapters 2 &amp; 5</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1. Accounting Framework</td>
<td>2. Wells Chapter 11</td>
</tr>
<tr>
<td></td>
<td></td>
<td>4. Legal Module (see ACCY 950 WebCT Vista: ACCY 950 Legal Module prepared by</td>
<td>5. ASX Corporate Governance Council <em>Principles of Good Corporate Governance Best Practice and Recommendations</em></td>
</tr>
<tr>
<td>2</td>
<td>27 Feb</td>
<td>Fraud and Accounting Systems I</td>
<td>1. Silverstone &amp; Sheetz Chapter 6</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1. Skimming</td>
<td>2. Wells, Chapter 2</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2. Cash Larceny</td>
<td>3. Wells, Chapter 3, pp.85-86; 86-90</td>
</tr>
<tr>
<td>3</td>
<td>6 March</td>
<td>Fraud and Accounting Systems II</td>
<td>1. Silverstone &amp; Sheetz Chapter 6</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1. Billing Schemes</td>
<td>2. Wells, Chapters 4 &amp; 6</td>
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<tr>
<td></td>
<td></td>
<td>2. Payroll Schemes</td>
<td></td>
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<tr>
<td>4</td>
<td>13 March</td>
<td>Intensive: March 17, 18, 19</td>
<td>1. Silverstone &amp; Sheetz chapters 5</td>
</tr>
<tr>
<td>5</td>
<td>20 March</td>
<td>Audit, Accounting and Legal framework</td>
<td>2. Wells chapter 12</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1. Legislation</td>
<td>3. Legal Module (see ACCY 950 WebCT Vista: ACCY 950 Legal Module prepared by Judith Marychurch)</td>
</tr>
<tr>
<td>Week Beginning</td>
<td>Topics Covered</td>
<td>Prescribed Readings</td>
<td></td>
</tr>
<tr>
<td>----------------</td>
<td>-----------------------</td>
<td>-----------------------------------------------------------------------------------</td>
<td></td>
</tr>
</tbody>
</table>
| 6 27 March     | Audit and Assurance Standards  
  1. audit risk model  
  2. the fraud triangle | 1. S&S Chap. 2, 3, 5  
| 7 3 April      | Audit Cycle           | 1. S&S Chap. 6  
<table>
<thead>
<tr>
<th>Week Beginning</th>
<th>Topics Covered</th>
<th>Prescribed Readings</th>
</tr>
</thead>
</table>
| 8 10 April    | Audit Procedures: overview | 1. Wells, Joseph T (2002) “. . . and one for me: skimming is by far the most popular method for stealing an organizations cash”, Journal of Accountancy, January, vol 193, issue 1 p90 (Expanded Academic Index)  
| 11 8 May      | Audit and Regulatory Failure II | Passas Nikos (2001) “False accounts: why do company statements often offer a true and fair view of virtual reality?”, European Journal on Criminal Policy and Research vol.9, pp.117-135 (Springerlink) |

SESSION BREAK 14 APRIL TO 23 APRIL
<table>
<thead>
<tr>
<th>Week Beginning</th>
<th>Topics Covered</th>
<th>Prescribed Readings</th>
</tr>
</thead>
</table>

**NOTE:** Additional readings may be set for each week. Please check the WebCT Vista site each week for any updates.